





TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

16661 Old Mill Rd., Nevada City, California

Phone (530) 265-9052 ♦ Fax (530) 265-3049 ♦ www.twinridgeselementary.com

BOARD OF TRUSTEES REGULAR MEETING AGENDA TUESDAY, AUGUST 09, 2022 4:00 PM GRIZZLY HILL SCHOOL

		The TRESD Board of Trustees will participate face-to-face with via Zoom Teleconference option. The public also has access through Zoom in order to observe and address the meeting. Please contact the District Office at (530) 265-9052 for access information. This meeting is being held pursuant to the procedures established in Executive Order N-29-20 issued by California Governor Gavin Newsom on March 17, 2020. All board members may attend the meeting by teleconference. Members of the public may also attend via Zoom in order to observe and address the meeting.		
		1. CALL TO ORDER		
		2. ROLL CALL		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	President Clerk NCSOS Representative Timekeeper Member	
Action		3. AB 361 Vote to Continue Zoom Meetings		
Action		4. APPROVAL OF the August 9th, 2022 REGULAR AGENDA – <i>Malik Goodman (Goldenrod)</i>		
		5. PUBLIC COMMENT The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)		
		6. CONSENT ITEMS. <i>These items are expected to be routine and non-controversial. The Board will act upon them at one time without discussion. Any Board member, staff member or interested party may request that an item be removed from the consent agenda for discussion.</i>		
Action		A.	Approval of the June 14 th Regular Board Meeting Minutes <i>(Yellow)</i>	
Action		B.	Approval of the June 30 th Special Meeting Minutes <i>(Yellow)</i>	
		C.	Approval of the July 28 Board Retreat Minutes <i>(Yellow)</i>	
Action		D.	Approval of the July Warrants <i>(Mint)</i>	
		7. PUBLIC COMMENT ON CLOSED SESSION ITEMS		
		8. CLOSED SESSION		

	A.	Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))																							
	B.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CSEA and TRTA. Agency Negotiator: <i>SM</i>																							
	8.	RECESS /RECONVENE - Report Out on Closed Session – <i>Malik Goodman</i>																							
	A.	Reportable Action Taken Regarding Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))																							
	B.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CSEA and TRTA. Agency Negotiator: <i>Scott Mikal-Heine</i>																							
	9.	REPORTS																							
<i>Discussion</i>	A.	Family Resource Center Report- <i>Diana Pasquini</i>																							
<i>Discussion</i>	B.	OWEN's Financial Report- <i>Peter Katchand</i>																							
<i>Discussion</i>	C.	Grizzly Hill School Report (85 Students Enrolled)- <i>Scott Mikal-Heine</i>																							
<i>Discussion</i>	D.	<table border="1"> <thead> <tr> <th>Grade</th> <th>TK/K</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Students</td> <td>3/4</td> <td>5</td> <td>7</td> <td>9</td> <td>12</td> <td>15</td> <td>5</td> <td>11</td> <td>14</td> <td>85</td> </tr> </tbody> </table>	Grade	TK/K	1	2	3	4	5	6	7	8	Total	Students	3/4	5	7	9	12	15	5	11	14	85	
Grade	TK/K	1	2	3	4	5	6	7	8	Total															
Students	3/4	5	7	9	12	15	5	11	14	85															
<i>Discussion</i>	E.	Little Acorns Preschool Report (21 Students Enrolled)- <i>Pam Langley</i>																							
<i>Discussion</i>	F.	Teacher's Report/Field Trips- <i>SM</i>																							
<i>Discussion</i>	G.	Facilities Management Report- <i>SM</i>																							
<i>Discussion</i>	H.	Superintendent's Report- <i>SM</i>																							
<i>Discussion</i>	I.	Board Report- <i>Malik Goodman</i>																							
	13.	DISCUSSION/ACTION ITEMS																							
<i>Discussion/Action</i>	A.	TRES D District Financial Report for 2Q 2022- <i>Peter Katchand (White)</i>																							
<i>Discussion</i>	B.	Public Hearing Regarding Adopting Level 1 Developer Fees (Gov. Code 66016a) (<i>Salmon</i>)																							
<i>Discussion</i>	i.	Open Public Hearing Regarding Adopting Level 1 Developer Fees- <i>SM</i>																							
<i>Discussion</i>	ii.	Close Public Hearing Regarding Adopting Level 1 Developer Fees <i>SM</i>																							
<i>Discussion/Action</i>	C.	Resolution 22-16 Impose Level 1 Developer Fees 2022- <i>SM (Lloc)</i>																							
<i>Discussion/Action</i>	D.	Interdistrict Transfer #1 - <i>SM</i>																							
<i>Discussion/Action</i>	E.	Interdistrict Transfer #2 - <i>SM</i>																							
<i>Discussion/Action</i>	F.	Interdistrict Transfer #3 - <i>SM</i>																							
<i>Discussion/Action</i>	G.	Williams Quarterly Report (4th Quarter, April 1st to June 30th) (<i>Blue</i>)																							
<i>Discussion/Action</i>	H.	District Election November 8, 2022- <i>SM</i>																							
<i>Discussion/Action</i>	I.	Board Policy Updates March 2022 – <i>Fraya Johnson/ SM (White)</i>																							
<i>Discussion/Action</i>	J.	Board Policy Updates June 2022- <i>SM (White)</i>																							
<i>Discussion/Action</i>	K.	Independent Study Policy 6158 Update – <i>Fraya Johnson/ SM (White)</i>																							
<i>Discussion/Action</i>	L.	Washington School Update - <i>SM</i>																							
<i>Discussion/Action</i>	M.	Request to Rent the Oak Tree Shop by Tommy Morton – <i>Minda Morton</i>																							
<i>Discussion</i>	14.	FUTURE AGENDA ITEMS DISCUSSION																							

	15. UPCOMING MEETINGS: September 13th 2022	
	16. ADJOURNMENT	

This agenda was posted at least 72 hours prior to the meeting at 16661 Old Mill Rd. Nevada City, CA 95959 and on the website at TRES.D.ORG

NOTICE: In compliance with the Americans with Disabilities Act, if you need special assistance to access the Board meeting room or to otherwise participate at this meeting, including auxiliary aids or services, contact the Twin Ridges Elementary School District office at 530.265-9052 ext. 201 at least 48 hours before the scheduled Board meeting so that we may make every reasonable effort to accommodate your needs. {G.C. §54953.2, §54954.2(a) (1); Americans with Disabilities Act of 1990, §202 (42 U.S.C. §12132)}

_____ 8/9/2022
 Malik Goodman, Board President Date

_____ 8/9/2022
 Scott Mikal-Heine, Superintendent/Principal Date

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

16661 Old Mill Rd., Nevada City, California


Phone (530) 265-9052 ♦ Fax (530) 265-3049 ♦ www.twinridgeselementary.com

BOARD OF TRUSTEES REGULAR MEETING MINUTES TUESDAY, JUNE 14, 2022 4:00 PM GRIZZLY HILL SCHOOL/ZOOM

	The TRES D Board of Trustees will participate face-to-face with via Zoom Teleconference option. The public also has access through Zoom in order to observe and address the meeting. Please contact the District Office at (530) 265-9052 for access information. This meeting is being held pursuant to the procedures established in Executive Order N-29-20 issued by California Governor Gavin Newsom on March 17, 2020. All board members may attend the meeting by teleconference. Members of the public may also attend via Zoom in order to observe and address the meeting.		
	1.	CALL TO ORDER at 4:08pm	
	2.	ROLL CALL	
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	President Clerk NCSOS Representative Timekeeper Member Here Here Here Here Here
		Five trustees are present, a quorum is established.	
Action	3.	AB 361 Vote to Continue Zoom Meetings	
		This was approved at the May 31 st special board meeting.	
Action	4.	APPROVAL OF the JUNE 14th, 2022 REGULAR AGENDA -- Malik Goodman (Goldenrod)	
		It's requested to place an additional item on the agenda "Surplus the propane refrigerator at Oak Tree School for \$50." Aubrey Puetz makes a motion to approve the June 14 th regular agenda with item L "Surplus the propane refrigerator at Oak Tree School for \$50". Lorien Whitestone seconds, motion carries (5/0/0/0) as follows:	
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Yes Yes
	5.	PUBLIC COMMENT	
		The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)	
		No public comment.	

	6. CONSENT ITEMS. <i>These items are expected to be routine and non-controversial. The Board will act upon them at one time without discussion. Any Board member, staff member or interested party may request that an item be removed from the consent agenda for discussion.</i>											
Action	A. Approval of the May 10 th Regular Board Meeting Minutes (Yellow)											
Action	B. Approval of the May 31 st Special Meeting Minutes (Yellow)											
Action	C. Approval of the May Warrants (Salmon)											
	Mindi Morton makes a motion to approve the consent items as presented. Lorien Whitestone seconds, motion carries (4/0/1/0) as follows (Amy Boyle's Zoom connection stopped working at 4:12pm)											
	<table style="margin-left: auto; margin-right: auto;"> <tr> <td>Malik Goodman</td> <td>Yes</td> </tr> <tr> <td>Mindi Morton</td> <td>Yes</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Yes</td> </tr> <tr> <td>Amy Boyle</td> <td>Absent</td> </tr> <tr> <td>Aubrey Puetz</td> <td>Yes</td> </tr> </table>	Malik Goodman	Yes	Mindi Morton	Yes	Lorien Whitestone	Yes	Amy Boyle	Absent	Aubrey Puetz	Yes	
Malik Goodman	Yes											
Mindi Morton	Yes											
Lorien Whitestone	Yes											
Amy Boyle	Absent											
Aubrey Puetz	Yes											
	7. Public Hearing - Local Control and Accountability Plan (LCAP)- <i>Melissa Madigan</i>											
	A. Open hearing to present the 2022-23 Local Control and Accountability Plan (LCAP) (EC § 42127(a)(1)) - <i>Melissa Madigan</i>											
	Public hearing for the Local Control and Accountability Plan at 4:15pm. No public comment.											
	B. Close Public Hearing- <i>Melissa Madigan</i>											
	Public Hearing for the Local Control and Accountability Plan Closed at 4:18pm.											
	8. Public Hearing – TRES D Budget <i>Melissa Madigan/Darlene Waddle</i>											
	A. Open hearing to receive public comment on the 2022-23 Proposed Consolidated Budget for the Twin Ridges Elementary School District- <i>Melissa Madigan/Darlene Waddle</i>											
	Open hearing began at 4:20pm. Darlene Waddle reviewed the 2022-23 Proposed Consolidated Budget for the Twin Ridges Elementary School District. No public comment.											
	B. Close Public Hearing- <i>Melissa Madigan/Darlene Waddle</i>											
	Public Hearing closed at 4:34pm.											
	9. REPORTS											
Discussion	A. Family Resource Center Report- <i>Diana Pasquini</i>											
	Summer Camp is happening at the NSJ Family Resource Center in July. The dates are: Play Camp (3-5 years old) from July 6-8. Junior Sports Camp for 5-7 years old from July 11 th -15 th . Intermediate Sports Camp for 8-10 years old from July 18-22. Senior Sports Camp for 11-14 years old is from July 25 th -29 th . An immunization clinic is offered on July 12 th from 10am-noon. They will offer the following childhood vaccines: TDAP, MMR, Varivella, Dtap, Polio and Hep B.											
Discussion	B. OWEN's Financial Report- <i>Peter Ketchand</i>											
	Peter Ketchand requires board signatures, he will try to make it to the July meeting in order to get board member signatures.											
Discussion	C. Grizzly Hill School Report (87 Students Enrolled)- <i>Melissa Madigan</i>											

Discussion	D.	Grade	TK/K	1	2	3	4	5	6	7	8	Total	
		Students	1/6	8	8	11	14	5	8	15	11	87	
		We have 90 students enrolled, not 87. Graduation was a great success, every family was able to attend the graduation ceremony.											
Discussion	E.	Washington School Report (6 Students Enrolled)- <i>Adam Percy/Melissa Madigan</i>											
Discussion	F.	Grade	K	1	2	3	4	5	6	7	8	Total	
		Students	2	1	0	0	0	0	2	0	1	6	
		A meeting will be held in Washington to discuss the repurposing of Washington School as an educational resource facility.											
Discussion	G.	Little Acorns Preschool Report (21 Students Enrolled)- <i>Pam Langley</i>											
		There is curiosity offering the preschool over the summer. Would like to revisit this topic during the next meeting.											
Discussion	H.	Teacher's Report/Field Trips- <i>Melissa Madigan</i>											
		There was positive feedback from staff and students regarding the all-school bowling field trip, Water Day at Grizzly Hill School, and the Six Flags field trip for 7 th and 8 th grade class. It was suggested that a field trip to Salt Point could be scheduled for next year.											
Discussion	I.	Facilities Management Report- <i>Melissa Madigan</i>											
		Fire prevention projects, classroom prep, moving of curriculum are some of the major projects scheduled for the summer. PG&E has power outages planned for over the summer. The board would like to revisit the generator to make sure the school is prepared for the planned power outages.											
Discussion	J.	Superintendent's Report- <i>Melissa Madigan</i>											
		Melissa Madigan reflected on her experience at TRESA as the outgoing superintendent/principal.											
Discussion	K.	Board Report- <i>Malik Goodman</i>											
		The upcoming general election deadlines are discussed. The board would like a Remind message with the general election information that was sent out from the NCSOS.											
		Amy Boyle's Zoom connection stopped working at 5:18pm, there are 4 board members in attendance instead of 5.											
	10.	PUBLIC COMMENT ON CLOSED SESSION ITEMS											
		No public comment on closed session items.											
	11.	CLOSED SESSION											
		The board entered closed session at 5:22pm. Item 11A will begin at 6:14pm.											
Discussion	A.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Non-Represented. Agency Negotiator: <i>Melissa Madigan</i>											
		Employee with organizations: non-represented with agency negotiator: <i>Melissa Madigan</i> , entered closed session at 6:14pm and left closed session at 6:17pm.											
Discussion	B.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Preschool. Agency Negotiator: <i>Melissa Madigan</i>											

		Employee with organizations: Preschool with agency negotiator: Melissa Madigan, entered closed session at 6:27pm and left closed session at 6:30pm.											
<i>Discussion</i>	C.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: TRTA. Agency Negotiator: <i>Melissa Madigan</i>											
		Employee with organizations: TRTA with agency negotiator: Melissa Madigan entered closed session at 6:38pm and left closed session at 6:41pm.											
<i>Discussion</i>	D.	Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CBO. Agency Negotiator: <i>Melissa Madigan</i>											
		No closed session occurred for Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CBO. Agency Negotiator: Melissa Madigan											
	12.	RECESS /RECONVENE - Report Out on Closed Session – Malik Goodman											
	A.	Report Out Regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Non-Represented. Agency Negotiator: <i>Melissa Madigan</i>											
		No action taken regarding conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Non-Represented. Agency Negotiator: <i>Melissa Madigan</i>											
	B.	Report Out regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Preschool. Agency Negotiator: <i>Melissa Madigan</i>											
		No action taken regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: Preschool. Agency Negotiator: <i>Melissa Madigan</i>											
	C.	Report Out regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: TRTA. Agency Negotiator: <i>Melissa Madigan</i>											
		No action taken regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: TRTA. Agency Negotiator: <i>Melissa Madigan</i>											
	D.	Report Out Regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CBO. Agency Negotiator: <i>Melissa Madigan</i>											
		No action taken regarding Conference with Labor Negotiator (Government Code § 54957.6). Employee Organizations: CBO. Agency Negotiator: <i>Melissa Madigan</i>											
	13.	DISCUSSION/ACTION ITEMS											
<i>Discussion/Action</i>	A.	Resolution 22-12 Commitment of Fund Balances For Little Acorns Preschool- <i>Melissa Madigan</i>											
		Mindi Morton makes a motion to approve Resolution 22-12 Commitment of Fund Balances for Little Acorns Preschool. Lorien Whitestone seconds, motion carries (4/0/1/0) as follows:											
		<table border="0"> <tr> <td>Malik Goodman</td> <td>Yes</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Yes</td> </tr> <tr> <td>Mindi Morton</td> <td>Yes</td> </tr> <tr> <td>Amy Boyle</td> <td>Absent</td> </tr> <tr> <td>Aubrey Puetz</td> <td>Yes</td> </tr> </table>	Malik Goodman	Yes	Lorien Whitestone	Yes	Mindi Morton	Yes	Amy Boyle	Absent	Aubrey Puetz	Yes	
Malik Goodman	Yes												
Lorien Whitestone	Yes												
Mindi Morton	Yes												
Amy Boyle	Absent												
Aubrey Puetz	Yes												
<i>Discussion/Action</i>	B.	Shall the TRES D Board Approve Vape Sensors and Installation Proposal (Grizzly Hill School) - <i>Sunshine Bender</i>											
		Lorien Whitestone makes a motion to approve the vape sensors and installation proposal for three years at Grizzly Hill School. Mindi Morton seconds, motion carries (3/0/1/0) as follows:											

		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	C.	Grizzly Hill School Site Map- <i>Freya Johnson</i>		
		The new Grizzly Hill School site map was reviewed and the board approved of the changes made.		
<i>Discussion/Action</i>	D.	Shall the TRESB Board Approve School Calendar Update/Changes 2022-2023- <i>Sunshine Bender</i>		
		There was an extra day on the school calendar, so it is requested that the last day of June be the 6 th . This would make the calendar 180 days instead of 181 days. There would be 4 teacher workdays/non-student days. Mindi Morton makes a motion to approve the TRESB School Calendar update/changes for the 2022-2023 school year. Lorien Whitestone seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	E.	Shall the TRESB Board Approve the Interdistrict Attendance Agreement - <i>Melissa Madigan</i>		
		No action taken, item postponed until a future board meeting.		
<i>Discussion/Action</i>	F.	Shall the TRESB Board Remove Melissa Madigan and Kelly Moreno from Revolving Accounts, Cafeteria, Student Body Accounts at Tri Counties Bank- <i>Sunshine Bender</i>		
		Lorien Whitestone makes a motion to remove Melissa Madigan and Kelly Moreno from Revolving Accounts, Cafeteria, Student Body Accounts at Tri Counties Bank. Mindi Morton seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	G.	Shall the TRESB Board Approve to Add Scott Mikal-Heine to the Revolving Accounts - <i>Sunshine Bender</i>		
		Lorien Whitestone makes a motion to approve to add Scott Mikal-Heine to the Revolving Accounts. Mindi Morton seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	H.	Shall the TRESB Board Approve to Add Scott Mikal-Heine to the Joint Powers - <i>Sunshine Bender</i>		
		Lorien Whitestone makes a motion to approve to add Scott Mikal-Heine to the Joint Powers. Mindi Morton seconds, motion carries (3/0/1/0) as follows:		

		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	I.	Shall the TRES D Board Approve to Add Scott Mikal-Heine as an Authorized Signer - <i>Sunshine Bender</i>		
		Lorien Whitestone makes a motion to approve to add Scott Mikal-Heine as an Authorized Signer. Mindi Morton seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	J.	Comprehensive Proposal for IT Services From NCSOS for the 2022-2023 School Year- <i>Sunshine Bender</i>		
		Sunshine Bender presents her proposal to accept the proposal of IT services from NCSOS for \$10,000. Mindi Morton makes a motion to accept the comprehensive proposal for IT services from NCSOS for the 2022-2023 school year. Lorien Whitestone seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion/Action</i>	K.	June Special Board Meeting Date- <i>Melissa Madiqan</i>		
		The board approved a special meeting happen on Tuesday, June 28 th at 5:00pm in Washington School.		
	L.	Surplus the Propane Refrigerator at Oak Tree School for \$50		
		Mindi Morton makes a motion to surplus the propane refrigerator at Oak Tree School for \$50. Lorien Whitestone seconds, motion carries (3/0/1/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Yes Absent Yes	
<i>Discussion</i>	14.	FUTURE AGENDA ITEMS DISCUSSION		
	15.	UPCOMING MEETINGS: July 19th 2022 Board Retreat 9:00am at Oak Tree School		
	16.	ADJOURNMENT 7:40pm		

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6/14/2022

Melissa Madigan, Superintendent/Principal

Date

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

16661 Old Mill Rd., Nevada City, California

Phone (530) 265-9052 ♦ Fax (530) 265-3049 ♦ www.twinridgeselementary.com

BOARD OF TRUSTEES SPECIAL MEETING MINUTES

THURSDAY, JUNE 30, 2022

5:00 PM

GRIZZLY HILL SCHOOL/Zoom/Telephone

	The TRES D Board of Trustees will participate face-to-face with via Zoom Teleconference option. The public also has access through Zoom in order to observe and address the meeting. Please contact the District Office at (530) 265-9052 for access information. This meeting is being held pursuant to the procedures established in Executive Order N-29-20 issued by California Governor Gavin Newsom on March 17, 2020. All board members may attend the meeting by teleconference. Members of the public may also attend via Zoom in order to observe and address the meeting.		
	1. CALL TO ORDER at 5:05pm		
	2. ROLL CALL		
	Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	President Clerk NCSOS Representative Timekeeper Member	Here Here Absent Absent Here
<i>Action</i>	3. APPROVAL OF THE JUNE 30, 2022 SPECIAL AGENDA – <i>Malik Goodman (Goldenrod)</i>		
	Lorien Whitestone moves to approve the June 30, 2022 special agenda. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		
	Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	4. PUBLIC COMMENT The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)		
	No public comment.		
	5. DISCUSSION/ACTION ITEMS		
	A. Shall the Board Approve the 22-23 LCAP, SM		
	No discussion ensued as the 22-23 LCAP was discussed at the previous board meeting. Lorien Whitestone makes a motion to approve the 22-23 LCAP. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		

		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	B.	Shall the Board Approve the 22-23 Budget, SM		
		The 22-23 budget is identical to the early June presentation. Lorien Whitestone makes a motion to approve the 22-23 Budget. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	C.	Shall the Board Approve the New Job Description and Salary a. .5 FTE COORDINATOR OF STUDENT SERVICES and .5 FTE RESOURCE SPECIALIST PROGRAM TEACHER with attached salary schedule		
		Superintendent Scott Mikal-Heine is proposing a new position at TRES D for a 0.5 FTE Coordinator of Student Services and 0.4 FTE Resource Specialist Program Teacher. This position is intended to direct and implement the TRES D/Grizzly Hill Special Education program and to capture more duties overseeing school counseling, academic intervention, student mental health services, and the district's preschool program. Lorien Whitestone makes a motion to approve the new job description and salary for 0.5 FTE Coordinator of Student Services and 0.5 FTE Resource Specialist Program Teacher with the attached salary schedule.		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	D.	Shall the Board Approve the Business Official Job Description and Salary, SM		
		The CBO Position was revised with the advice of Darlene Waddle. The salary schedule is comparable to similar sized districts. Lorien Whitestone moves to approve the business official job description and salary. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	E.	Shall the Board Approve the Appointment of Sunshine Bender to the Business Official Position Effective 07/01/2022: SM		
		Lorien Whitestone moves to approve the reclassification/appointment of Sunshine Bender to the Business Official Position Effective 07/01/2022. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		

		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	F.	Shall the Board Approve Surplusing the Superintendent's Laptop, SM		
		The surplusing of the superintendent's laptop happened with the previous superintendent, the request is to give Melissa Madigan's laptop to new superintendent Scott Mikal-Heine. The original cost of the laptop is \$800. Lorien Whitestone makes a motion for the board to approve surplusing the superintendent's laptop. Aubrey Puetz seconds, motion carries (3/0/2/0) as follows:		
		Malik Goodman Lorien Whitestone Mindi Morton Amy Boyle Aubrey Puetz	Yes Yes Absent Absent Yes	
	G.	Discussion of Washington School Committee Meeting Dates and Times, SM		
		The board would like to create a Washington School Committee to discuss reopening the school as an educational resource facility. Freya Johnson will contact members of the Washington community to get their feedback for what they would like to see from this educational resource facility. This will be discussed at the next board retreat. Sunshine Bender will post on our social media accounts to reach out to the community.		
	6.	PUBLIC COMMENT ON CLOSED SESSION ITEMS		
		No public comment/no closed session.		
	7.	CLOSED SESSION		
<i>Discussion/Action</i>	A.	Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))		
		No closed session.		
	8.	RECESS /RECONVENE - Report Out on Closed Session -- Malik Goodman		
	A.	Reportable Action Taken Regarding Public Employee Discipline/Dismissal/Release (Government Code § 54957(b))		
		No closed session.		
<i>Discussion</i>	9.	FUTURE AGENDA ITEMS DISCUSSION		
		Washington School will be discussed at the next board retreat.		
	10.	UPCOMING MEETINGS: July 19th, 2022		
	11.	ADJOURNMENT at 5:41pm		

This agenda was posted at least 72 hours prior to the meeting at 16661 Old Mill Rd. Nevada City, CA 95959 and on the website at TRES.D.ORG

NOTICE: In compliance with the Americans with Disabilities Act, if you need special assistance to access the Board meeting room or to otherwise participate at this meeting, including auxiliary aids or services, contact the Twin Ridges Elementary School District office at 530.265-9052 ext. 201 at least 48 hours before the scheduled Board meeting so that we may make every reasonable effort to accommodate your needs. {G.C. §54953.2, §54954.2(a) (1); Americans with Disabilities Act of 1990, §202 (42 U.S.C. §12132)}

Malik Goodman, Board President

6/30/2022

Date

Scott Mikal-Heine, Superintendent/Principal

6/30/2022

Date

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT

18847 Oak Tree Rd., Nevada City, California

Phone (530) 265-9052 ♦ Fax (530) 265-3049 ♦ www.twinridgeselementary.com


BOARD OF TRUSTEES BOARD RETREAT MINUTES

Thursday, July 28th, 2022

9:00 AM~1:30 PM

	<p>The TRESB Board of Trustees will participate in person or via Zoom Teleconference. The public also has access through Zoom in order to observe and address the meeting. Please contact the District Office at (530) 265-9052 for access information. This meeting is being held pursuant to the procedures established in Executive Order N-29-20 issued by California Governor Gavin Newsom on March 17, 2020. All board members may attend the meeting by teleconference. Members of the public may also attend via Zoom in order to observe and address the meeting.</p>																	
	1.	<p>CALL TO ORDER at 9:17am.</p> <table style="width: 100%; margin-left: 40px;"> <tr> <td style="width: 50%;">Malik Goodman</td> <td style="width: 30%;">President</td> <td style="width: 20%;">Here</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Clerk</td> <td>Here</td> </tr> <tr> <td>Mindi Morton</td> <td>NCSOS Representative</td> <td>Here</td> </tr> <tr> <td>Amy Boyle</td> <td>Timekeeper</td> <td>Here</td> </tr> <tr> <td>Aubrey Puetz</td> <td>Member</td> <td>Here</td> </tr> </table>	Malik Goodman	President	Here	Lorien Whitestone	Clerk	Here	Mindi Morton	NCSOS Representative	Here	Amy Boyle	Timekeeper	Here	Aubrey Puetz	Member	Here	
Malik Goodman	President	Here																
Lorien Whitestone	Clerk	Here																
Mindi Morton	NCSOS Representative	Here																
Amy Boyle	Timekeeper	Here																
Aubrey Puetz	Member	Here																
	2.	<p>ROLL CALL</p> <p>Five trustees are present, a quorum is established.</p>																
<i>Action</i>	3.	<p>APPROVAL OF July 28th, 2022 BOARD RETREAT AGENDA --Malik Goodman (<i>Goldenrod</i>)</p> <p>Lorien Whitestone makes a motion to approve the July 28, 2022 board retreat agenda. Amy Boyle seconds, motion carries (5/0/0) as follows:</p> <table style="width: 100%; margin-left: 40px;"> <tr> <td style="width: 50%;">Malik Goodman</td> <td style="width: 50%;">Yes</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Yes</td> </tr> <tr> <td>Mindi Morton</td> <td>Yes</td> </tr> <tr> <td>Amy Boyle</td> <td>Yes</td> </tr> <tr> <td>Aubrey Puetz</td> <td>Yes</td> </tr> </table>	Malik Goodman	Yes	Lorien Whitestone	Yes	Mindi Morton	Yes	Amy Boyle	Yes	Aubrey Puetz	Yes						
Malik Goodman	Yes																	
Lorien Whitestone	Yes																	
Mindi Morton	Yes																	
Amy Boyle	Yes																	
Aubrey Puetz	Yes																	
	4.	<p>PUBLIC COMMENT</p> <p>The Board of Trustees welcomes comments and suggestions from the public. While no action may be taken by the Board concerning items not on the agenda, comments are important for District information and for possible future action. Due to time considerations, the chair may request that comments by an individual be limited to two minutes. Suggestions and comments from the public regarding items listed on this agenda should be raised during the comment period for the specific agenda item. (Education Code 35145.5; Bylaw 9322, Government Code 54954.3)</p> <p>No public comment.</p>																
	5.	<p>DISCUSSION/ACTION ITEMS</p>																
<i>Discussion/Action</i>	A.	<p>Approval to Hire 1.0 FTE Coordinator of Student Services -- SM</p> <p>Two strong candidates applied for the 1.0 FTE Coordinator of Student Services position. A panel interview with staff was conducted. A candidate was presented to the board of trustees. Mindi Morton makes a motion that we approve the hiring of Cindy</p>																

		Browning as the 1.0 FTE Coordinator of Student Services. Lorien Whitestone seconds, motion carries (5/0/0/0) as follows:	
		Malik Goodman	Yes
		Lorien Whitestone	Yes
		Mindi Morton	Yes
		Amy Boyle	Yes
		Aubrey Puetz	Yes
<i>Discussion/Action</i>	B.	Coordinator Schedule Reclassification-- <i>SM</i>	
		Scott Mikal-Heine recommends using the coordinator schedule to offer step 5 in column 3. Mindi Morton makes a motion to accept the reclassification of the coordinator schedule to the full coordinator schedule. Amy Boyle seconds, motion carries (5/0/0/0) as follows:	
		Malik Goodman	Yes
		Lorien Whitestone	Yes
		Mindi Morton	Yes
		Amy Boyle	Yes
		Aubrey Puetz	Yes
<i>Discussion/Action</i>	C.	ACASA Dues- <i>SM</i>	
		ACSA dues are 1% of a person's salary and have liability coverage. It's not required but can be covered by the board. Mindi Morton makes a motion that the district pay for ACSA dues for this new employee. Amy Boyle seconds, motion carries (5/0/0/0) as follows:	
		Malik Goodman	Yes
		Lorien Whitestone	Yes
		Mindi Morton	Yes
		Amy Boyle	Yes
		Aubrey Puetz	Yes
		Break at 10:37am until 10:50am.	
<i>Discussion/Action</i>	D.	Executive Assistants Certification Program Theta Cohort-- <i>SM</i>	
		Scott Mika-Heine is recommending that the Executive Assistants Certification Program be purchased for Freya Johnson, Superintendent/Board Secretary. Lorien Whitestone makes a motion to approve the Executive Assistants Certification Program Theta Cohort. Aubrey Puetz seconds, motion carries (5/0/0/0) as follows:	
		Malik Goodman	Yes
		Lorien Whitestone	Yes
		Mindi Morton	Yes
		Amy Boyle	Yes
		Aubrey Puetz	Yes
<i>Discussion/Action</i>	E.	Board of Trustees Goals for Twin Ridges 22/23- <i>SM</i>	
		A goal of the board is to create a schedule of student testing, with the intent of collecting this data, every trimester, leading up to the CAASPP. Assessment of this testing data can be used to identify students that may need more support. The following dates are chosen to review student assessment data in 2022: October 11 th , November 8 th , January 10 th , February 8 th , May 9 th . The board would like more extracurricular activities (art and PE especially) and field trips (including legacy field trips) offered to students.	
<i>Discussion/Action</i>	F.	Washington School Update- <i>SM</i>	

		<p>Scott Mikal-Heine will determine the minimum student threshold to have Washington School operational and will research possible grant opportunities. The county is interested in the building having some level of community access, not to be absorbed by the county but to provide services. Internet service can still be provided at Washington School to students and the community. It's been requested by a board member for Washington School to have: an ASES program provided, the building open and available at 11am or 1pm, it to be available for home school students two days a week, communication to the families of students previously enrolled at Washington School including the information on transportation and where they're going, etc. A driver position will be posted for transportation to the bus stop in White Cloud. A cost estimate can be put together. It's been suggested by a board member that the school be open from 7-1 and then from 4-7. Another board member would like to see a preschool open at Washington School, along with the facility being open to homeschoolers. A plan will be put together with these details and revisited at a future meeting.</p>											
<i>Discussion/Action</i>	G.	Shall the Board Approve the New 22/23 Calendar - <i>SM</i>											
		Amy Boyle makes a motion to approve the new 22/23 Calendar. Mindi Morton seconds, motion carries (5/0/0/0) as follows:											
		<table border="0"> <tr> <td>Malik Goodman</td> <td>Yes</td> </tr> <tr> <td>Lorien Whitestone</td> <td>Yes</td> </tr> <tr> <td>Mindi Morton</td> <td>Yes</td> </tr> <tr> <td>Amy Boyle</td> <td>Yes</td> </tr> <tr> <td>Aubrey Puetz</td> <td>Yes</td> </tr> </table>	Malik Goodman	Yes	Lorien Whitestone	Yes	Mindi Morton	Yes	Amy Boyle	Yes	Aubrey Puetz	Yes	
Malik Goodman	Yes												
Lorien Whitestone	Yes												
Mindi Morton	Yes												
Amy Boyle	Yes												
Aubrey Puetz	Yes												
		Trustees Aubrey Puetz and Lorien Whitestone exited the meeting at 12:40pm.											
<i>Discussion/Action</i>	H.	Election Timeline and Deadlines-- <i>SM/FJ</i>											
		Freya Johnson passed out the Candidate's Handbook and other attachments to all of the board members up for election on November 8 th , 2022.											
<i>Discussion/Action</i>	I.	Surplus request for the Dry Storage Unit at Oak Tree School- <i>Mindi Morton</i>											
		This item will be postponed until a consolidated list of surplus items is created to post in September. This item will be on the September regular agenda.											
<i>Discussion/Action</i>	J.	COVID Update- <i>SM</i>											
		A new COVID plan coming from California Governor Gavin Newsom will be released soon. The details of this plan will be discussed at the superintendent's meeting about how schools can meet the minimum COVID requirements.											
<i>Discussion/Action</i>	J.	Miscellaneous- <i>SM</i>											
		Scott Mikal-Heine presented some goals for TRES D, including clean classrooms/beautification of campus, implementation of new curriculum and a new logo for TRES D and Grizzly Hill moving forward. A board member relayed some students have expressed interest in participating in events, such as: The Scotch Broom Breakfast, Black and White Ball, Fire Auxiliary Dinner, Cherry Festival.											
<i>Discussion/Action</i>	K.	Introduction of Coordinator of Student Services/Resource Specialist Program Teacher Via Zoom or Facetime- <i>SM</i>											
		The new Coordinator of Student Services/Resource Specialist Program Teacher, Cindy Browning, introduced herself to the TRES D Board of Trustees.											
	6.	ADJOURNMENT at 2:21pm											

This agenda was posted at least 72 hours prior to the meeting at 16661 Old Mill Rd. Nevada City, CA 95959 and on the website at TRES.D.ORG

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Malik Goodman, Board President

07/28/2022

Date

Scott Mikal-Heine, Superintendent

07/28/2022

Date

Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymnt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
Direct Employee										
			BENDER, SUNSHINE M (000130)							
			17448 GREEN RAVINE RD							
			NEVADA CITY, CA 95959							
2022/23	06/30/22		BEL,BANK, AP, NCSOS,WASH SUPPLIES MILEAGE	SB 6-30-22 (573262)	07/01/22	Paid	Printed	416.52		416.52
Check #	23-516172	2023	01-0000-5220-00-000-0-0000-7200-000-0000	BatchId	AP07072022	Check Date	07/08/22	PO#		Register # 000185
								Total Invoice Amount		416.52

Direct Employee										
			JOHNSON, FREYA (000199)							
			12244 MURPHY RD.							
			NEVADA CITY, CA 95959							
2022/23	06/30/22		OFFICE MILEAGE	FJ 6-30-22 (573262)	07/01/22	Paid	Printed	43.52		43.52
Check #	23-516173	2023	01-0000-5220-00-000-0-0000-7200-000-0000	BatchId	AP07072022	Check Date	07/08/22	PO#		Register # 000185
								Total Invoice Amount		43.52

Direct Vendor										
			ACTON ARBORICULTURE,INC. (000356/1)							
			19389 WYMER LANE							
			GRASS VALLEY, CA 95945							
2022/23	06/24/22		DEAD TREE/ HAZARD TREE REMOVAL	6725 (575272)	07/12/22	Paid	Printed	6,500.00		6,500.00
Check #	23-516389	2023	01-0000-5800-00-005-0-0000-8100-000-0000	BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186
								Total Invoice Amount		6,500.00

Direct Vendor										
			AMS.NET,INC. (000357/1)							
			502 COMMERCE WAY							
			LIVERMORE, CA 94551							
2022/23	07/08/22		ERATE NETWORK EQUIPMENT WASH	0057697 (575272)	07/12/22	Paid	Printed	96.75		96.75
Check #	23-516390	2023	01-0000-4300-00-004-0-0000-2700-000-0000	BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186
2022/23	07/08/22		ERATE NETWORK EQUIPMENT GH	0057732 (575272)	07/12/22	Paid	Printed	483.75		483.75
Check #	23-516390	2023	01-0000-4300-00-005-0-0000-2700-000-0000	BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

011 - TWIN RIDGES ELEMENTARY SCHL DIST

Generated for Sunshine Bender (SBENDER), Aug 5 2022 2:15PM

ReqPay05a

Payment Register

Scheduled 07/01/2022 - 07/25/2022 Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Reg #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
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Direct Vendor AMS.NET,INC. (000357/1) (continued)										
Check #	23-516390				BatchId AP07142022	Check Date 07/15/22	PO#	580.50	Register # 000186	
								Total Invoice Amount:		

Direct Vendor AT&T (000010/1)										
PO BOX 9011										
CAROL STREAM, IL 60197-9011										
2022/23	07/06/22		BAN 9391001368	000018442191	07/12/22	Paid	Printed	43.22		43.22
								(575272)		

Check #	23-516391	2023	01-0000-5930-00-000-0-0000-8100-000-0000	000018442415	07/12/22	Paid	Printed	524.26		524.26
				BatchId AP07142022	Check Date 07/15/22	PO#	Register # 000186			

Check #	23-516391	2023	01-0000-5930-00-000-0-0000-8100-000-0000	000018442416	07/12/22	Paid	Printed	73.45		73.45
				BatchId AP07142022	Check Date 07/15/22	PO#	Register # 000186			

Check #	23-516391	2023	01-0000-5930-00-000-0-0000-8100-000-0000	000018442417	07/12/22	Paid	Printed	82.60		82.60
				BatchId AP07142022	Check Date 07/15/22	PO#	Register # 000186			

Check #	23-516391	2023	01-0000-5930-00-000-0-0000-8100-000-0000							
				BatchId AP07142022	Check Date 07/15/22	PO#	Register # 000186			
								Total Invoice Amount:	723.53	

Direct Vendor AT&T (000010/1)										
PO BOX 9011										
CAROL STREAM, IL 60197-9011										
2022/23	07/10/22		BAN 9391001369	000018451069	07/18/22	Paid	Printed	20.76		20.76
								(579614)		

Check #	23-516723	2023	01-0000-5930-00-000-0-0000-8100-000-0000							
				BatchId AP07212022B	Check Date 07/22/22	PO#	Register # 000187			
								Total Invoice Amount:	20.76	

Direct Vendor B & C HOME CENTERS (000073/1)										
2032 NEVADA CITY HIGHWAY										
GRASS VALLEY, CA 95945										
2022/23	07/07/22		PHONE CORD AND MOUNTS	508266	07/18/22	Paid	Printed	29.78		29.78
								(579614)		

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

011 - TWIN RIDGES ELEMENTARY SCHL DIST

Generated for Sunshine Bender (SBENDER), Aug 5 2022 2:15PM

ReqPay05a

Payment Register

Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
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Direct Vendor B & C HOME CENTERS (000073/1) (continued)										
2022/23	07/07/22		PHONE CORD AND MOUNTS	508266 (continued)	07/18/22	Paid	Printed	(continued)		
Check #	23-516724	2023	01-0000-4300-00-005-0-0000-8100-000-0000	BatchId AP07212022B		Check Date 07/22/22	PO#		Register # 000187	

2022/23	07/11/22		PHONE CORD	508728 (579614)	07/18/22	Paid	Printed	16.48		16.48
Check #	23-516724	2023	01-0000-4300-00-005-0-0000-8100-000-0000	BatchId AP07212022B		Check Date 07/22/22	PO#		Register # 000187	

2022/23	07/14/22		GARDEN SPRAYER/SPRAY FOR BB	509099 (579614)	07/18/22	Paid	Printed	30.90		30.90
Check #	23-516724	2023	01-0000-4300-00-005-0-0000-8100-000-0000	BatchId AP07212022B		Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount		77.16

Direct Vendor BEAM SECURITY SYSTEMS INC dba ADMIRAL ALARM & ELEC (000082/1) PO BOX 1803 GRASS VALLEY, CA 95945										
2022/23	07/01/22		JUL-SEP QUARTERLY MONITORING	R 231219 (573262)	07/01/22	Paid	Printed	381.00		381.00
Check #	23-516174	2023	01-0000-5800-00-000-0-0000-8100-000-0000	BatchId AP07072022		Check Date 07/08/22	PO#		Register # 000185	
								Total Invoice Amount		381.00

Direct Vendor BEAM SECURITY SYSTEMS INC dba ADMIRAL ALARM & ELEC (000082/1) PO BOX 1803 GRASS VALLEY, CA 95945										
2022/23	07/08/22		ALARM CODE CHANGE	0000214945 (579614)	07/18/22	Paid	Printed	25.00		25.00
Check #	23-516725	2023	01-0000-5800-00-000-0-0000-8100-000-0000	BatchId AP07212022B		Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount		25.00

Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount	
Direct Vendor CLIFORNIA INTERNET LP dba GEOLINKS (000219/1) 251 CAMARILLO RANCH RD CAMARILLO, CA 93012											
2022/23	07/01/22		JULY INTERNET GH	BD0091896 (573262)	07/01/22	Paid	Printed	24.00		24.00	
2023	01-0000-5930-00-000-0-0000-8100-000-0000										
Check #	23-516175			AP07072022	07/01/22	Check Date 07/08/22	Printed	24.00		Register # 000185	
BatchId AP07072022 PO#											
2022/23	07/01/22		JULY INTERNET WASH	BD0092640 (573262)	07/01/22	Paid	Printed	24.00		24.00	
2023	01-0000-5930-00-000-0-0000-8100-000-0000										
Check #	23-516175			AP07072022	07/01/22	Check Date 07/08/22	Printed	24.00		Register # 000185	
BatchId AP07072022 PO#											
								Total Invoice Amount	48.00		

Direct Vendor
 GRANMER ENGINEERING INC (000035/1)
 PO BOX 1240
 GRASS VALLEY, CA 95945

2022/23	06/30/22		CHEM WATER TEST	GEG0334 (579614)	07/18/22	Paid	Printed	25.00		25.00
2023	01-0000-5800-00-005-0-0000-8100-000-0000									
Check #	23-516726			AP07212022B	07/18/22	Check Date 07/22/22	Printed	1,195.00		Register # 000187
BatchId AP07212022B PO#										
2022/23	06/30/22		CHEM WATER TEST	GEG0335 (579614)	07/18/22	Paid	Printed	1,195.00		1,195.00
2023	01-0000-5800-00-005-0-0000-8100-000-0000									
Check #	23-516726			AP07212022B	07/18/22	Check Date 07/22/22	Printed	400.00		Register # 000187
BatchId AP07212022B PO#										
2022/23	06/30/22		DW WATER OPERATOR	GEG0336 (579614)	07/18/22	Paid	Printed	400.00		400.00
2023	01-0000-5800-00-005-0-0000-8100-000-0000									
Check #	23-516726			AP07212022B	07/18/22	Check Date 07/22/22	Printed	372.50		Register # 000187
BatchId AP07212022B PO#										
2022/23	06/30/22		BAC WATER TEST	GEG0337 (579614)	07/18/22	Paid	Printed	372.50		372.50
2023	01-0000-5800-00-005-0-0000-8100-000-0000									
Check #	23-516726			AP07212022B	07/18/22	Check Date 07/22/22	Printed	200.00		Register # 000187
BatchId AP07212022B PO#										
2022/23	06/30/22		OT WATER OPERATOR	GEG0338 (579614)	07/18/22	Paid	Printed	200.00		200.00
2023	01-0000-5800-00-001-0-0000-8100-000-0000									
Check #	23-516726			AP07212022B	07/18/22	Check Date 07/22/22	Printed	200.00		Register # 000187
BatchId AP07212022B PO#										

ReqPay05a

Payment Register

Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
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Total Invoice Amount 2,192.50

Direct Vendor
 CRANMER ENGINEERING INC (000035/1)
 PO BOX 1240
 GRASS VALLEY, CA 95945

2022/23	06/30/22		CONSUMER CONFIDENCE REPORT	2022CCR24 (583239)	07/25/22	Paid	Printed	400.00		400.00
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Check #	23-517008	2023	01-0000-5800-00-005-0-0000-8100-000-0000							
				BatchId	AP07272022	Check Date	07/29/22	PO#		Register # 000188

Total Invoice Amount 400.00

Direct Vendor
 DEPARTMENT OF JUSTICE (000096/1)
 PO BOX 944255
 SACRAMENTO, CA 94244-2550

2022/23	06/30/22		FINGERPRINTS	590306 (575272)	07/12/22	Paid	Printed	79.00		79.00
---------	----------	--	--------------	-----------------	----------	------	---------	-------	--	-------

Check #	23-516392	2023	01-0000-5840-00-000-0-0000-2700-000-0000							
				BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186

Total Invoice Amount 79.00

Direct Vendor
 EMPLOYMENT DEVELOPMENT DEPARTMENT (000084/1)
 PO BOX 2482
 SACRAMENTO, CA 95812-2482

2022/23	07/01/22		Q2 942-2311-2	1-290-925-4089 (575272)	07/12/22	Paid	Printed	2,500.76		2,500.76
---------	----------	--	---------------	-------------------------	----------	------	---------	----------	--	----------

Check #	23-516393	2023	01-0000-9510-0-0-0-0-0000-8100-000-0000							
				BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186

Total Invoice Amount 2,500.76

Direct Vendor
 GHA TECHNOLOGIES INC
 DEPT 2090 (000250/1)
 PO BOX 29661
 PHOENIX, AZ 85038-9661

2022/23	06/24/22		VAPE SENSORS	101226894 (583239)	07/25/22	Paid	Printed	6,760.59		6,760.59
---------	----------	--	--------------	--------------------	----------	------	---------	----------	--	----------

Check #	23-517009	2023	01-0000-4300-00-005-0-0000-8100-000-0000							
				BatchId	AP07272022	Check Date	07/29/22	PO#		Register # 000188

Total Invoice Amount 6,760.59

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

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011 - TWIN RIDGES ELEMENTARY SCHL DIST

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Scheduled 07/01/2022 - 07/25/2022 Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
<i>Direct Vendor</i>										
			HUNT AND SONS INC (000044/1)							
			PO BOX 277670							
			SACRAMENTO, CA 95827-7670							
2022/23	06/30/22		FUEL CHEVY TRUCK	469346 (575272)	07/12/22	Paid	Printed	447.25		447.25
Check #	23-516394	2023 01 - 0000 - 4390 - 00 - 000 - 0 - 0000 - 8100 - 000 - 0000		BatchId AP07142022		Check Date 07/15/22		PO#		Register # 000186
								Total Invoice Amount		447.25
<i>Direct Vendor</i>										
			HUNT AND SONS INC (000044/1)							
			PO BOX 277670							
			SACRAMENTO, CA 95827-7670							
2022/23	07/15/22		FUEL	497897 (583239)	07/25/22	Paid	Printed	142.95		142.95
Check #	23-517010	2023 01 - 0000 - 4390 - 00 - 000 - 0 - 0000 - 8100 - 000 - 0000		BatchId AP07272022		Check Date 07/29/22		PO#		Register # 000188
								Total Invoice Amount		142.95
<i>Direct Vendor</i>										
			LAW OFFICES OF SHEILA BAYNE (000355/1)							
			1702 S. ROBERTSON BLVD #234							
			LOS ANGELES, CA 90035							
2022/23	04/20/22		PD & ND LEGAL FEES	2022020830 (573262)	07/01/22	Paid	Printed	14,000.00		14,000.00
Check #	23-516176	2023 01 - 0000 - 5802 - 00 - 000 - 0 - 0000 - 7200 - 000 - 0000		BatchId AP07072022		Check Date 07/08/22		PO#		Register # 000185
								Total Invoice Amount		14,000.00
<i>Direct Vendor</i>										
			LAZANO SMITH,LLP (000345/1)							
			7404 N. SPALDING AVENUE							
			FRESNO, CA 93720							
2022/23	06/30/22		JUNE LEGAL FEES	JUNE 22 (579614)	07/18/22	Paid	Printed	1,339.75		1,339.75
Check #	23-516727	2023 01 - 0000 - 5802 - 00 - 000 - 0 - 0000 - 7200 - 000 - 0000		BatchId AP07212022B		Check Date 07/22/22		PO#		Register # 000187
								Total Invoice Amount		1,339.75
<i>Direct Vendor</i>										
			MCGRAW HILL SCHL EDUC HLDG,LLC (000222/1)							
			LOCK BOX 71545							
			CHICAGO, IL 60694-1545							
2022/23	06/27/22		MATH MANIPULATIVES	123251065001 (575272)	07/12/22	Paid	Printed	655.94		655.94
Check #	2023 01 - 6300 - 4300 - 00 - 005 - 0 - 1110 - 1000 - 000 - 0000									

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

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ReqPay05a

Payment Register

Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
Direct Vendor										
Check #	23-516395		McGRAW HILL SCHL EDUC HLDG LLC (000222/1)	(continued)						
				BatchId	AP07142022	Check Date 07/15/22	PO#		Register # 000186	
2022/23	06/29/22		STUDY SYNC TEXTBOOKS		07/12/22	Paid	Printed	3,131.66		3,131.66
Check #	23-516395	2023	01-6300-4100-00-000-0-1110-1000-000-0000	BatchId	AP07142022	Check Date 07/15/22	PO#		Register # 000186	
2022/23	06/27/22		MATH MANIPULATIVES		07/12/22	Paid	Printed	556.77		556.77
Check #	23-516395	2023	01-6300-4300-00-005-0-1110-1000-000-0000	BatchId	AP07142022	Check Date 07/15/22	PO#		Register # 000186	
								Total Invoice Amount		4,344.37
Direct Vendor										
			McGRAW HILL SCHL EDUC HLDG LLC (000222/1)							
			LOCK BOX 71545 CHICAGO, IL 60694-1545							
2022/23	07/05/22		FREQUENCY CARDS		07/18/22	Paid	Printed	11.84		11.84
Check #	23-516728	2023	01-6300-4300-00-005-0-1110-1000-000-0000	BatchId	AP07212022B	Check Date 07/22/22	PO#		Register # 000187	
2022/23	07/05/22		LANG HANDBOOKS		07/18/22	Paid	Printed	297.16		297.16
Check #	23-516728	2023	01-6300-4300-00-005-0-1110-1000-000-0000	BatchId	AP07212022B	Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount		309.00
Direct Vendor										
			NEVADA JT UNION HS DIST (000159/1)							
			11645 RIDGE ROAD GRASS VALLEY, CA 95945							
2022/23	06/30/22		FY 2021-2022 SYNERGY		07/18/22	Paid	Printed	897.31		897.31
Check #	23-516729	2023	01-0000-5806-00-000-0-0000-7700-000-0000	BatchId	AP07212022B	Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount		897.31
Direct Vendor										
			PG&E (000050/1)							
			BOX 997300 SACRAMENTO, CA 95899-7300							
2022/23	07/01/22				JUN 22 PGE W	Paid	Printed	383.83		383.83
					(575272)					

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

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Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
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Direct Vendor PG&E (000050/1) (continued)										
2022/23	07/01/22		6931227577-4	JUN 22 PGE W	07/12/22	Paid	Printed	(continued)		
				(575272) (continued)						
Check #	23-516396	2023 01 - 0000 - 5520 - 00 - 004 - 0 - 0000 - 8100 - 000 - 0000								
			BatchId	AP07142022		Check Date 07/15/22	PO#		Register # 000186	
								Total Invoice Amount	383.83	

Direct Vendor PG&E (000050/1) BOX 997300 SACRAMENTO, CA 95899-7300										
2022/23	07/06/22		0390455458-5	JULY 0390455458-5	07/18/22	Paid	Printed	185.83		185.83
				(579614)						
Check #	23-516730	2023 01 - 0000 - 5520 - 00 - 001 - 0 - 0000 - 8100 - 000 - 0000								
			BatchId	AP07212022B	07/18/22	Check Date 07/22/22	PO#		Register # 000187	
2022/23	07/06/22		0588820133-1	JULY 0588820133-1	07/18/22	Paid	Printed	199.56		199.56
				(579614)						
Check #	23-516730	2023 01 - 0000 - 5520 - 00 - 001 - 0 - 0000 - 8100 - 000 - 0000								
			BatchId	AP07212022B	07/18/22	Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount	639.67	

Direct Vendor RAY A MORGAN COMPANY INC (000104/1) 3131 ESPLANDE CHICO, CA 95973										
2022/23	07/05/22		WASH WATER SYSTEM	3777067	07/18/22	Paid	Printed	119.21		119.21
				(579614)						
Check #	23-516731	2023 01 - 0000 - 5600 - 00 - 004 - 0 - 0000 - 8100 - 000 - 0000								
			BatchId	AP07212022B	07/18/22	Check Date 07/22/22	PO#		Register # 000187	
								Total Invoice Amount	119.21	

Direct Vendor RAY A MORGAN COMPANY INC (000104/1) 3131 ESPLANDE CHICO, CA 95973										
2022/23	07/14/22		COPIES	3787646	07/25/22	Paid	Printed	34.76		34.76
				(583239)						
Check #	23-517011	2023 01 - 0000 - 5600 - 00 - 005 - 0 - 1110 - 1000 - 000 - 0000								
			BatchId	AP07272022	07/25/22	Check Date 07/29/22	PO#		Register # 000188	
								Total Invoice Amount	119.21	

ReqPay05a

Payment Register

Scheduled 07/01/2022 - 07/25/2022 Bank Account: COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
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<i>Direct Vendor</i>										
RENAISSANCE (000122/1)										
PO BOX 8036										
WISCONSIN RAPIDS, WI 54495-8036										
2022/23	07/01/22		PO # 23-0001	INV 5252668 (573262)	07/01/22	Paid	Printed	2,525.00		2,525.00

Check #	23-516177	2023	01-0000-4335-00-000-0-1110-2420-000-0000							
				Batchid	AP07072022	Check Date	07/08/22	PO#		Register # 000185
Total Invoice Amount								2,525.00		

<i>Direct Vendor</i>										
SCHOOLS INSURANCE GROUP (000052/1)										
550 HIGH STREET SUITE 201										
AUBURN, CA 95603										
2022/23	07/01/22		WORKERS COMP PREMIUM	49260	07/18/22	Paid	Printed	8,548.00		8,548.00

Check #	23-516732	2023	01-0000-5450-00-000-0-0000-7200-000-0000							
				Batchid	AP07212022B	Check Date	07/22/22	PO#		Register # 000187
Total Invoice Amount								14,192.50		

Check #	23-516732	2023	01-0000-5450-00-000-0-0000-7200-000-0000							
				Batchid	AP07212022B	Check Date	07/22/22	PO#		Register # 000187
Total Invoice Amount								27,025.85		

<i>Direct Vendor</i>										
SCHOOLS INSURANCE GROUP (000179/1)										
550 HIGH STREET SUITE 201										
AUBURN, CA 95603-4712										
2022/23	07/08/22		JULY BENEFITS	70147	07/18/22	Paid	Printed	27,025.85		27,025.85

Check #	23-516733	2023	01-0000-9514-0-0-0-							
				Batchid	AP07212022B	Check Date	07/22/22	PO#		Register # 000187
Total Invoice Amount								27,025.85		

<i>Direct Vendor</i>										
STANDARD INSURANCE COMPANY CB (000053/1)										
PO BOX 4664										
PORTLAND, OR 97208-4664										
2022/23	06/21/22		P# CT 503169	JUNE212022 (573262)	07/01/22	Paid	Printed	96.11		96.11

Check #	23-516178	2023	01-0000-3901-00-005-0-0000-2700-000-0000							
				Batchid	AP07072022	Check Date	07/08/22	PO#		Register # 000185
Total Invoice Amount								96.11		

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

Scheduled 07/01/2022 - 07/25/2022 Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount
<i>Direct Vendor</i>										
			STANDARD INSURANCE COMPANY CB (000053/1)							
			PO BOX 4664							
			PORTLAND, OR 97208-4664							
2022/23	07/20/22		STANDARD INSURANCE	JULY 2022 (583239)	07/25/22	Paid	Printed	82.40		82.40
Check #	23-517012		2023 01 - 0000 - 3901 - 00 - 005 - 0 - 0000 - 2700 - 000 - 0000							
				BatchId	AP07272022	Check Date	07/29/22	PO#		Register # 000188
						Total Invoice Amount		82.40		
<i>Direct Vendor</i>										
			US BANK EQUIPMENT FINANCE (000056/1)							
			PO BOX 790448							
			ST LOUIS, MO 63179-0448							
2022/23	07/28/22		COPY LEASE	476301064 (579614)	07/18/22	Paid	Printed	360.13		360.13
Check #	23-516734		2023 01 - 0000 - 5600 - 00 - 005 - 0 - 1110 - 1000 - 000 - 0000							
				BatchId	AP07212022B	Check Date	07/22/22	PO#		Register # 000187
						Total Invoice Amount		360.13		
<i>Direct Vendor</i>										
			WASHINGTON COUNTY WATER DIST (000063/1)							
			PO BOX 34							
			WASHINGTON, CA 95986							
2022/23	07/01/22		JUNE 2022	JUNE 2022 (575272)	07/12/22	Paid	Printed	159.00		159.00
Check #	23-516397		2023 01 - 0000 - 5540 - 00 - 004 - 0 - 0000 - 8100 - 000 - 0000							
				BatchId	AP07142022	Check Date	07/15/22	PO#		Register # 000186
						Total Invoice Amount		159.00		
<i>Direct Vendor</i>										
			WASTE MGMT OF NEVADA COUNTY (000059/1)							
			PO BOX 541065							
			LOS ANGELES, CA 90054-1065							
2022/23	07/07/22		1-91658-15000	2993207-0536-9 (579614)	07/18/22	Paid	Printed	303.94		303.94
Check #	23-516735		2023 01 - 0000 - 5570 - 00 - 005 - 0 - 0000 - 8100 - 000 - 0000							
				BatchId	AP07212022B	Check Date	07/22/22	PO#		Register # 000187
						Total Invoice Amount		303.94		
<i>Direct Vendor</i>										
			CA DEPT OF TAX & FEE							
			ADMINISTRATION (000145/1)							
			PO BOX 942879							
			SACRAMENTO, CA 94279-7072							

Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y)

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Scheduled 07/01/2022 - 07/25/2022

Bank Account COUNTY - AP Account

Fiscal Year	Invoice Date	Req #	Comment	Payment Id (Trans Batch Id)	Sched	Paymt Status	Check Status	Invoice Amount	Unpaid Sales Tax	Expense Amount	
Direct Vendor											
			CA DEPT OF TAX & FEE	(continued)							
			ADMINISTRATION (000145/1)								
@	2022/122	07/08/22	21/22 TR USE TAX	21-22 TR	(580984)	07/20/22	Paid	Printed	44.63	44.63	
2022 13-5310-9508 - -0- - - -											
Check #	23-516736		Batchid		AP07212022B		Check Date 07/22/22		PO#		
									Register # 000187		
									Total Invoice Amount		44.63

Direct Vendor CALIFORNIA DEPT OF EDUCATION (000038/1)
 CASHIERS OFFICE PO BOX 515006
 SACRAMENTO, CA 95851-5006

2022/123	07/21/22	COMMODITY	22 SF-41670	07/25/22	Paid	Printed	42.75	42.75			
		V#66415Z	(583239)								
Check #	23-517013		Batchid		AP07272022		Check Date 07/29/22		PO#		
									Register # 000188		
									Total Invoice Amount		42.75

EXPENSES BY FUND - Bank Account COUNTY			
Fund	Expense	Cash Balance	Difference
01	88,151.87	299,695.59	211,543.72
13	87.38	16,364.86	16,277.48
Total		88,239.25	

Number of Payments	53	
Number of Checks	36	\$88,239.25
Number of ACH Advice	0	
Number of vCard Advice	0	
Total Check/Advice Amount		\$88,239.25
Total Unpaid Sales Tax		\$.00
Total Expense Amount		\$88,239.25

CHECK/ADVICE AMOUNT DISTRIBUTION COUNTS

\$0 -	\$99	11
\$100 -	\$499	11
\$500 -	\$999	4
\$1,000 -	\$4,999	5
\$5,000 -	\$9,999	2
\$10,000 -	\$14,999	2
\$15,000 -	\$99,999	1
\$100,000 -	\$199,999	
\$200,000 -	\$499,999	
\$500,000 -	\$999,999	
\$1,000,000 -		

***** ITEMS OF INTEREST *****

* Number of payments to a different vendor
 ! Number of Prepaid payments
 @ Number of Liability payments
 & Number of Employee Also Vendors
 ? denotes check name different than payment name
 F denotes Final Payment

Report Totals - Payment Count 53 Check Count 36 ACH Count 0 vCard Count 0 Total Check/Advice Amount \$88,239.25

Selection Sorted by AP Check Order Option, Filtered by (Org = 11, Payment Method = N, Payment Type = N, On Hold? = Y, Starting Create Date = 7/1/2022, Ending Create Date = 7/31/2022, Page Break by Check/Advice? = N, Zero? = Y) ESCAPE ONLINE Page 12 of 12

011 - TWIN RIDGES ELEMENTARY SCHL DIST

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Owens

Estate & Wealth Strategies Group

July 30th, 2022

Twin Ridges Elementary School District
Consultant Letter: 2Q-2022

As per the investment policy statement, the consultant is to include a quarterly statement regarding policy recommendations and policy compliance.

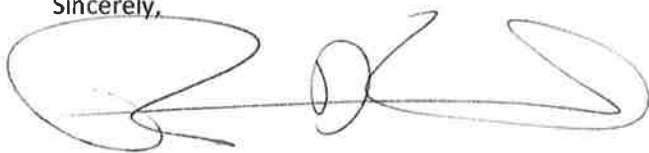
Statement regarding policy recommendations:

1. The consultant has no recommendations regarding changes in policy or practice at this time from an investment standpoint.
2. As introduced in May of 2021 and reiterated at my last in person meeting (10.28.2021) – the total return profile for this asset class (short duration bonds) is extremely challenged at this time; it may be time to consider deploying the funds to benefit the district outside of financial asset returns.
3. The return profile has been improving as the interest rates are rising in response to Fed action in response to inflation.
4. This is also potentially a normalizing of the cost of capital.

Statement of compliance:

1. Based on our review and to the best of our knowledge, the investments within the portfolio are in compliance with the investment policy statement (IPS).
2. There is one bond that is in the rating gray area, with an A rating at one firm a BBB at the other. As a matter of past policy, the board has deemed this acceptable in the past. However, it is still worth a discussion.

Sincerely,

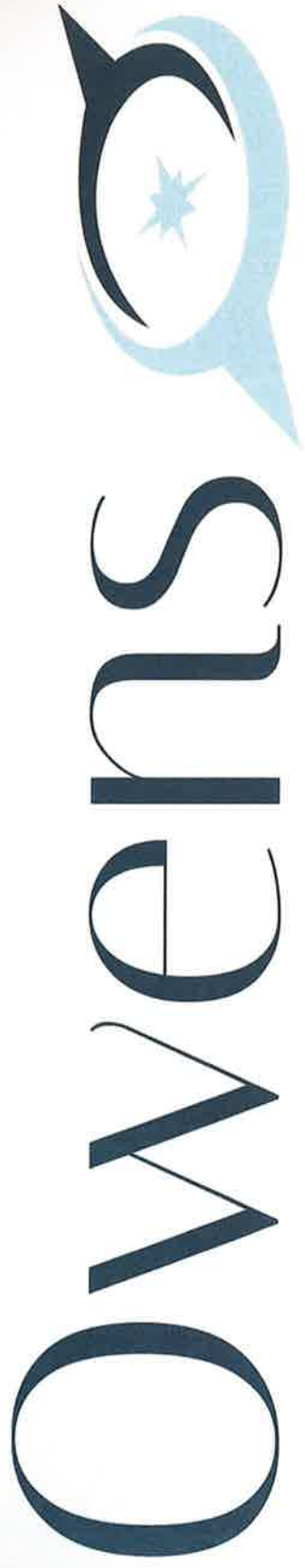


Peter Ketchand, CFA, MBA
Partner / Director of Research
Financial Advisor, RJFS

Personal Relationships | Trustworthy Guidance

426 Sutton Way, Suite 110 ❖ Grass Valley, CA 95945 ❖ Tel. 530.272.7500 ❖ Fax. 530.272.5900 ❖ Toll Free 866.966.7005

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Personal Relationships | Trustworthy Guidance

Twin Ridges Elementary School District

Supplemental Data - 2Q 2022

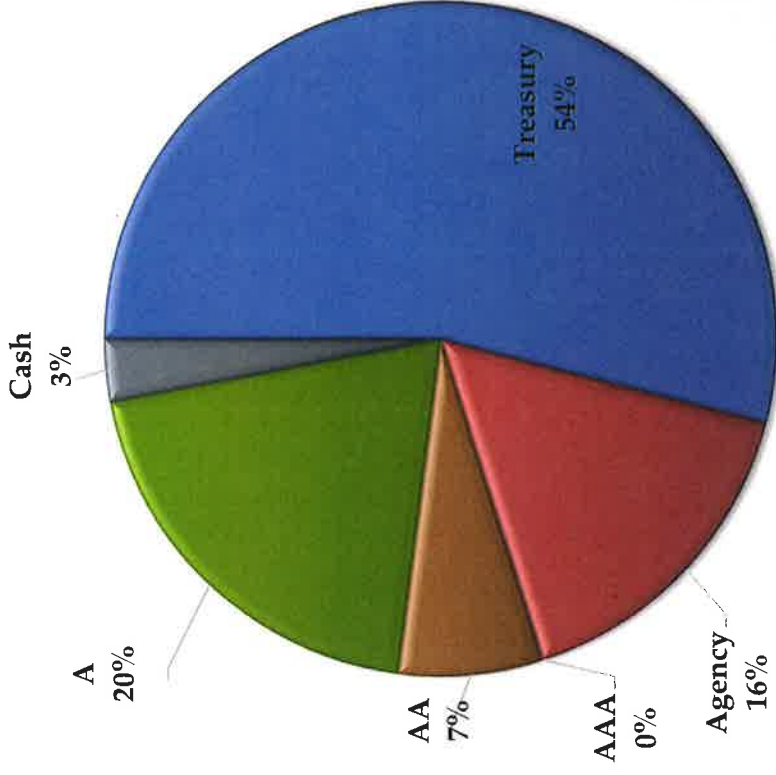
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Owens Estate & Wealth Strategies Group is not a registered broker/dealer and is independent of Raymond James Financial Services.

426 Sutton Way, Suite 110 Grass Valley, CA 95945 530-272-7500

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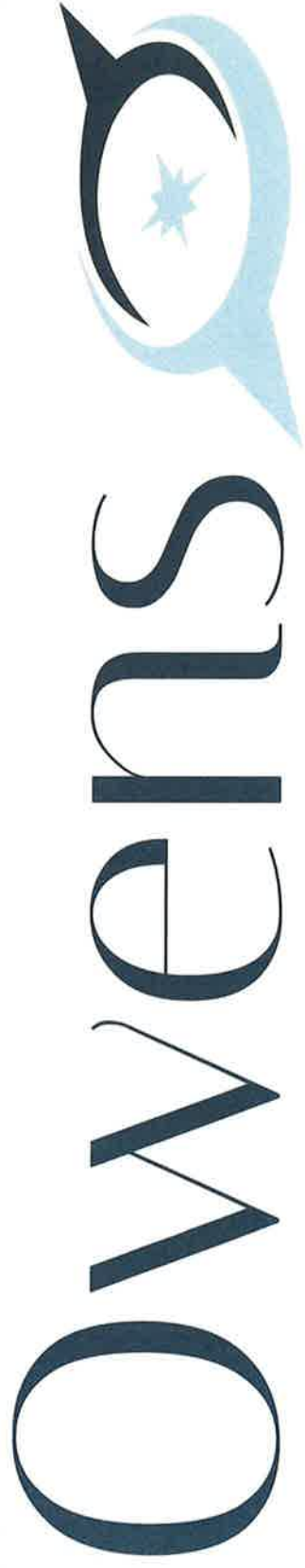
Portfolio Characteristics Supplement

Credit Rating Summary



Reinhart Fixed Income Portfolio Averages	1-5yr G/C* Index
Yield to Maturity	3.10%
Current Yield	2.34%
Average Maturity	1.88 yrs
Effective Duration	1.79 yrs
	2.57 yrs

*ICE BofAML 1-5 Year U.S. Corp. & Govt Index
Source: Raymond James, Reinhart Partners, Inc., – 06/30/2022



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Online Account Access

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Twin Ridges Elementary School OMGR Account Summary - #30286001

Advisory

		This Statement	Year to Date
Value This Statement			
\$2,840,667.86			
Last Statement	Prior Year-End		
\$2,856,497.64	\$2,950,092.95		
Time-Weighted Performance*			
YTD	Annualized Since 08/03/2015		
(2.80)%	0.49%		
Beginning Balance		\$2,856,497.64	\$2,950,092.95
Deposits		\$0.00	\$0.00
Income		\$4,576.72	\$33,880.71
Withdrawals		\$0.00	\$(26,293.01)
Expenses		\$0.00	\$(2,019.00)
Change in Value		\$(20,406.50)	\$(114,993.79)
Ending Balance		\$2,840,667.86	\$2,840,667.86

Performance Inception: 08/03/2015

Important Messages

- Your account purpose is Wealth Preservation, with a conservative risk tolerance and a 10 to 20 year time horizon.
- Copies to: REINHART PARTNERS, INC.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$0.00
• Short-term losses	\$(630.49)
• Long-term gains	\$0.01



Important Messages (continued)

• Long-term losses	\$(138.74)
Net Gain/Loss Total	\$(769.22)

Your Portfolio

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	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program # 0.1% - Selected Sweep Option			\$78,675.71		\$78.67
Goldman Sachs Bank USA			\$78,675.09		
Bank of India			\$0.47		
Raymond James Bank			\$0.15		
Your bank priority state: CA					
Participating banks recently added: CIBC Bank USA 04/01/2022; Israel Discount Bank of New York 04/01/2022; Valley National Bank 04/01/2022					
# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Estimated Income Yield for RJBDP was calculated as of 06/27/2022.					
Cash & Cash Alternatives Total			\$78,675.71		\$78.67

Fixed Income

ACE INA HOLDINGS INC. NTS ISIN US00440EAP25 2.7000% DUE 03/13/2023 (00440EAP2) Accrued Interest: \$457.43 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$57,000.00	\$99.784	\$56,876.88	\$(1,050.86) ^A	\$1,539.00
BANK OF NEW YORK MELLON CORPORATION MTN ISIN US06406RAE71 2.9500% DUE 01/29/2023 Callable 12/29/2022 @ 100.000 (06406RAE7) Accrued Interest: \$717.67 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A	\$58,000.00	\$99.894	\$57,938.52	\$(894.67) ^A	\$1,711.00
EXXON MOBIL CORPORATION NTS ISIN US30231GBB77 1.9020% DUE 08/16/2022 (30231GBB7) Accrued Interest: \$424.78 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA-, Long Term Watch: Not Meaningful	\$60,000.00	\$99.868	\$59,920.80	\$(210.31) ^A	\$1,141.20



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .22965748 (3136AEGQ4) Accrued Interest: \$69.81 Ratings Information: Not Rated	\$160,000.00	\$99.585	\$36,592.70	\$(316.44)	\$837.79
FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .62779314 (3136ALYF2) Accrued Interest: \$161.21 Ratings Information: Not Rated	\$102,000.00	\$99.302	\$63,587.94	\$(5,109.91)	\$1,934.49
FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) Accrued Interest: \$134.62 Ratings Information: S&P Long Term Rating: AAA (sf)	\$45,000.00	\$100.319	\$45,143.55	\$(3,090.83)	\$1,615.50
FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85018495 (3138L4R70) Accrued Interest: \$313.68 Ratings Information: Not Rated	\$115,000.00	\$101.384	\$99,124.42	\$(11,341.85)	\$3,764.19
FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) Accrued Interest: \$463.12 Ratings Information: Not Rated	\$225,000.00	\$98.891	\$222,504.75	\$(12,057.75)	\$5,557.50
FLORIDA POWER & LIGHT COMPANY 1ST MTG ISIN US341081FZ53 2.8500% DUE 04/01/2025 Callable 03/01/2025 @ 100.000 (341081FZ5) Accrued Interest: \$387.52 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: A+	\$55,000.00	\$98.176	\$53,996.80	\$(4,265.28) ^A	\$1,567.50
METLIFE INC. NTS ISIN US59156RBH03 3.6000% DUE 04/10/2024 (59156RBH0) Accrued Interest: \$384.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A-	\$48,000.00	\$99.978	\$47,989.44	\$(1,405.48) ^A	\$1,728.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION DEBENTURE ISIN US637432NJ01 2.7000% DUE 02/15/2023 Callable 12/15/2022 @ 100.000 (637432NJ0)	\$57,000.00	\$99.788	\$56,879.16	\$(269.24) ^A	\$1,539.00
Accrued Interest: \$577.13					
Debt Classification: Senior Secured					
Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A-					
NORTHERN STATES POWER COMPANY 1ST MTG ISIN US665772CK34 2.6000% DUE 05/15/2023 Callable 11/15/2022 @ 100.000 (665772CK3)	\$28,000.00	\$99.274	\$27,796.72	\$(310.04) ^A	\$728.00
Accrued Interest: \$91.00					
Debt Classification: Senior Secured					
Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A					
PECO ENERGY COMPANY 1ST MTG ISIN US693304AT44 3.1500% DUE 10/15/2025 Callable 07/15/2025 @ 100.000 (693304AT4)	\$55,000.00	\$98.647	\$54,255.85	\$(4,886.59) ^A	\$1,732.50
Accrued Interest: \$360.94					
Debt Classification: Senior Secured					
Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A					
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CG16 2.7500% DUE 03/01/2023 (713448CG1)	\$58,000.00	\$100.030	\$58,017.40	\$(434.22) ^A	\$1,595.00
Accrued Interest: \$527.24					
Debt Classification: Senior Unsecured					
Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+					
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CM83 3.6000% DUE 03/01/2024 Callable 12/01/2023 @ 100.000 (713448CM8)	\$57,000.00	\$100.648	\$57,369.36	\$(2,414.16) ^A	\$2,052.00
Accrued Interest: \$678.30					
Debt Classification: Senior Unsecured					
Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+					



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
PRINCIPAL FINANCIAL GROUP NTS ISIN US74251VAK89 3.4000% DUE 05/15/2025 Callable 02/15/2025 @ 100.000 (74251VAK8) Accrued Interest: \$250.75 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Baa1 S&P Long Term Rating: A-	\$59,000.00	\$97.887	\$57,753.33	\$(4,796.65) ^A	\$2,006.00
PRUDENTIAL FINANCIAL, INC. MTN ISIN US74432QCH65 1.5000% DUE 03/10/2026 Callable 02/10/2026 @ 100.000 (74432QCH6) Accrued Interest: \$279.58 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A	\$61,000.00	\$91.714	\$55,945.54	\$(1,012.60)	\$915.00
STATE STREET CORPORATION NTS ISIN US857477AN34 3.3000% DUE 12/16/2024 (857477AN3) Accrued Interest: \$71.87 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$56,000.00	\$99.298	\$55,606.88	\$(4,243.19) ^A	\$1,848.00
U.S. BANCORP MTN ISIN US91159HHX17 2.4000% DUE 07/30/2024 Callable 06/28/2024 @ 100.000 (91159HHX1) Accrued Interest: \$570.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A2 S&P Long Term Rating: A+	\$57,000.00	\$97.541	\$55,598.37	\$(3,130.32) ^A	\$1,368.00
US TREASURY NOTES 1.5% 08/15/2026 1.5000% DUE 08/15/2026 (9128282A7) Accrued Interest: \$1,191.50 Ratings Information: Moody's Long Term Rating: Aaa	\$213,000.00	\$93.914	\$200,036.82	\$(14,860.81) ^A	\$3,195.00
US TREASURY NOTES 1.875% 09/30/2022 1.8750% DUE 09/30/2022 (9128282W9) Accrued Interest: \$1,379.92 Ratings Information: Moody's Long Term Rating: Aaa	\$296,000.00	\$100.015	\$296,044.40	\$(1,081.10) ^A	\$5,550.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) [°]	Estimated Annual Income
Fixed Income (continued)					
US TREASURY NOTES 2.875% 09/30/2023 2.8750% DUE 09/30/2023 (9128285D8)	\$55,000.00	\$99.902	\$54,946.10	\$70.53	\$1,581.25
Accrued Interest: \$393.15					
Ratings Information: Moody's Long Term Rating: Aaa					
US TREASURY NOTES 2.5% 01/31/2024 2.5000% DUE 01/31/2024 (9128285Z9)	\$250,000.00	\$99.250	\$248,125.00	\$(3,696.68) ^A	\$6,250.00
Accrued Interest: \$2,589.78					
Ratings Information: Moody's Long Term Rating: Aaa					
US TREASURY NOTES 2% 02/15/2025 2.0000% DUE 02/15/2025 (912828J27)	\$290,000.00	\$97.434	\$282,558.60	\$(17,859.67) ^A	\$5,800.00
Accrued Interest: \$2,162.98					
Ratings Information: Moody's Long Term Rating: Aaa					
US TREASURY NOTES 1.75% 05/15/2023 1.7500% DUE 05/15/2023 (912828VB3)	\$235,000.00	\$99.023	\$232,704.05	\$4,193.22 ^A	\$4,112.50
Accrued Interest: \$514.06					
Ratings Information: Moody's Long Term Rating: Aaa					
US TREASURY NOTES 2% 06/30/2024 2.0000% DUE 06/30/2024 (912828XX3)	\$229,000.00	\$98.113	\$224,678.77	\$(9,482.82) ^A	\$4,580.00
Accrued Interest: \$514.06					
Ratings Information: Moody's Long Term Rating: Aaa					
Fixed Income Total			\$2,761,992.15	\$(103,957.72)	\$66,248.42

Accrued Interest Total: \$15,152.04

S&P's issuer credit rating for the U.S. Government is AA+ with a negative long-term outlook.

Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total	\$2,840,667.86	\$(103,957.72)	\$66,327.09
Accrued Interest Total	\$15,152.04		
Portfolio Total with Accrued Interest	\$2,855,819.90		

^A Adjusted cost basis was used to calculate the gain or (loss) figure.

[°] Please see Cost Basis on the Understanding Your Statement page.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
06/15/2022	Interest - Taxable	PUBLIC SERVICE COMPANY OF COLORADO 1ST MTG FULL CALL ISIN US744448CF61 2.2500% DUE 09/15/2022 Callable 07/19/2022 @ 100.000 (744448CF6) 06/15/22 FULL CALL @ 100%		\$180.00
06/16/2022	Interest - Taxable	STATE STREET CORPORATION NTS ISIN US857477AN34 3.3000% DUE 12/16/2024 (857477AN3) Paid on 56,000		\$924.00
06/27/2022	Interest - Taxable	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .22965748 (3136AEGQ4) Paid on 160,000		\$76.25
06/27/2022	Interest - Taxable	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .62779314 (3136ALYF2) Paid on 102,000		\$162.79
06/27/2022	Interest - Taxable	FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) Paid on 45,000		\$134.62
06/27/2022	Interest - Taxable	FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) Paid on 225,000		\$478.56
06/27/2022	Interest - Taxable	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85018495 (3138L4R70) Paid on 115,000		\$324.78
06/30/2022	Interest - Taxable	US TREASURY NOTES 2% 06/30/2024 2.0000% DUE 06/30/2024 (912828XX3) Paid on 229,000		\$2,290.00
06/30/2022	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$5.72
Income Total				\$4,576.72



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Purchases, Sales and Redemptions				
06/08/2022	Purchase	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION DEBENTURE ISIN US637432NJ01 2.7000% DUE 02/15/2023 Callable 12/15/2022 @ 100.000 (637432NJ0) ON AGENCY BASIS	57,000.000 \$100.287	\$(57,646.67)
06/15/2022	Redemption	PUBLIC SERVICE COMPANY OF COLORADO 1ST MTG FULL CALL ISIN US744448CF61 2.2500% DUE 09/15/2022 Callable 07/19/2022 @ 100.000 (744448CF6) 06/15/22 FULL CALL @ 100% 2.25% 09/15/22	(32,000.000) \$1.000	\$32,000.00
06/21/2022	Purchase	US TREASURY NOTES 2.875% 09/30/2023 2.8750% DUE 09/30/2023 (9128285D8) ON AGENCY BASIS	55,000.000 \$99.77377	\$(55,229.84)
06/27/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .22965748 (3136AEGQ4) PRINCIPAL DISTRIBUTION		\$3,388.02
06/27/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .62779314 (3136ALYF2) PRINCIPAL DISTRIBUTION		\$627.68
06/27/2022	Return of Capital/ Principal	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85018495 (3138L4R70) PRINCIPAL DISTRIBUTION		\$194.16
06/27/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .62779314 (3136ALYF2) ADDL PRN PD 06/25/22		\$2.33



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

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Availability of Free Credit and Bank Deposit Program - You have the right to receive, in the normal course of business and subject to Raymond James having received the funding, any free credit balance, bank deposit program balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.



Understanding Your Statement (continued)

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Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes the cost basis of reinvested dividend and capital gains in the calculation for all security types. Realized gain/loss does not reflect long term capital gain distributions from mutual funds. For taxable accounts, including those that receive information only 1099's, short term debt instruments that result in a capital gain will generally not appear on the realized gain loss report, as those amounts are reported as ordinary income on the year end 1099. Market Discount is generally not reportable as a realized gain/loss amount, as it is also reportable as ordinary income on the year end 1099. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client

cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating



Understanding Your Statement (continued)

Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moody.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the

current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727.567.1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities and other investments are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask



Understanding Your Statement (continued)

information, vendor evaluations, or other methodologies. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities and other investments are obtained from a variety of sources, including issuer-provided

information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important client information and disclosures, visit <http://www.raymondjames.com/CI>.

ANNUAL ACCOUNT MAINTENANCE FEE TO BE DEBITED IN AUGUST

Raymond James charges an annual account maintenance fee for clients whose cumulative account value is less than \$250,000. Cumulative account value is based on Raymond James-held assets (eligible accounts that share a common address and/or the same taxpayer ID, as well as certain business and trust accounts) as established in our systems by your financial advisor. Certain exemptions apply, including fee-based managed and advisory accounts, direct accounts, Raymond James custodial retirement accounts, Capital Access accounts and accounts open for less than 12 months.

For accounts subject to the fee, \$75 will be automatically debited during the month of August. Please note that if your account is subject to this fee and there are insufficient funds to cover the debit, you may choose to deposit funds to cover or liquidate a portion of the account's securities holdings to ensure the fee is paid. You may be eligible to receive a credit towards this fee if you enroll in online document delivery for your Raymond James documents. Please contact your financial advisor to learn more.

STATEMENT OF FINANCIAL CONDITION

Securities industry regulation requires that we make available to you our Statement of Financial Condition on a semiannual basis. Included in this document is the amount of net capital that we have, as required by the Securities and Exchange Commission's Uniform Net Capital Rule.

Under that rule, the net capital for Raymond James & Associates, which is custodian for your account, must maintain the highest minimum net capital requirement of all its regulators and is the greater of \$1.5 million or 2% of aggregate debit items arising from client balances. Minimum capital requirements are designed to ensure we operate in the best interest of our clients.

As of March 31, 2022, Raymond James and Associates' net capital as a percentage of aggregate debit items was 42.9%, as compared with the minimum 2%, and net capital, as defined, was \$1.27 billion as compared with minimum required net capital of \$59 million resulting in excess net capital of \$1.21 billion.

For a complete copy of our unaudited Statement of Financial Condition, please visit <https://www.raymondjames.com/about-us/subsidiaries/raymond-james-and-associates> and click on "Raymond James & Associates Statement of Financial Condition - March 2022," or call Raymond James Client Services at 800.647.7378.

SPECIALIST TRADING ON PARITY NOTIFICATION (RULE 108 DISCLOSURE)

New York Stock Exchange Rule 108(a) allows a specialist to trade on parity with orders in the crowd when the specialist is establishing or increasing his position, so long as floor brokers representing orders in the crowd do not object to such practice. If you or your organization objects to a specialist trading on parity with your order to establish or increase his position, the specialist would be obligated to honor such a request and refrain from trading on parity.

Unless you inform us otherwise, Raymond James will handle your orders as if you have no objection to the specialist trading on parity with your order.

Should you wish to object to this practice for all orders or certain types of orders, please notify us by writing to Raymond James & Associates, Inc., Attn: Trading Compliance Officer, 880 Carillon

Parkway, St. Petersburg, FL 33716.

UPDATES TO UNDERSTANDING YOUR RIGHTS AND RESPONSIBILITIES AS A RAYMOND JAMES CLIENT

This document provides information about your rights as an investor and is an aid to help you maintain a strong working relationship with your financial advisor. It is revised periodically to keep pace with modifications to industry regulations and changes to the investment alternatives and financial services offered through your Raymond James advisor. For the most up-to-date version, please visit <http://www.raymondjames.com/billofrights> or contact your financial advisor.

HELD AND NOT HELD ORDERS

The purpose of this disclosure is to confirm our mutual understanding of the manner in which RJA will handle orders in equity securities for its clients and broker-dealer counterparties. Unless stated otherwise or there are specific order instructions, terms or conditions to the contrary, it is RJA's understanding that all orders it receives will be deemed handled and executed on a "not held" basis, and RJA will work such order accordingly.

A Not Held order provides RJA with discretion and flexibility to exercise its brokerage judgment regarding the price and/or time at which a trade is to be executed in order to seek the best execution of your order under the circumstances. Please be advised that, according to FINRA rules, a Not Held order is not considered a priced order. When clients place a Not Held order with the Firm and leave the time and price to our discretion, RJA may trade in the security for our own account prior to the completion of your order and at the same price or better than you receive.

"Held" orders do not permit discretion in the handling of your order. In addition, should your Firm enter a market or limit order, such Held order obligates RJA to execute the market order immediately at the then prevailing market price or the limit order at your limit price (or better), which may not be the best price that can ultimately be obtained. Should you have any questions or wish RJA to treat your orders other than as Not Held, please contact your RJA Sales representative.

CASH SWEEP PROGRAM: LIMITED BANK CAPACITY IMPACTING ADDITIONAL CASH DEPOSITS IN RAYMOND JAMES BANK DEPOSIT PROGRAM

Cash deposits have increased significantly industry-wide, as well as in the Raymond James Bank Deposit Program (RJBDP). As a result, many RJBDP banks have reached their deposit limit. If RJBDP banks on the Bank Priority List applicable to your account reach their deposit threshold and decline to accept additional RJBDP cash, then additional cash deposits into your account will proceed as follows:

Non-Retirement Accounts

Additional cash will be held at Raymond James & Associates (RJA), where it will be eligible for Securities Investor Protection Corporation (SIPC) coverage of up to \$250,000 for claims of cash, and excess SIPC coverage of up to \$1.9 million per client (with an aggregate firm limit of \$750 million), as opposed to FDIC coverage through RJBDP banks. These funds will be treated as part of the Client Interest Program (CIP) (if in compliance with eligible criteria), under which you will receive interest from RJA at the same rate you would receive under RJBDP. As RJBDP capacity is restored, cash will resume sweeping to RJBDP banks as soon as practicable.

Retirement Accounts

Additional cash will continue sweeping to RJBDP; however, funds will be directed to one or more designated excess banks where they may exceed the FDIC-insured limit. To view designated excess banks and learn more about the RJBDP, please visit <https://www.RaymondJames.com/RJBDP>. As capacity is restored to RJBDP banks other than designated excess banks, cash will resume sweeping to those non-excess RJBDP banks as soon as practicable.



Important Account Information (continued)

Please contact your financial advisor with any questions you may have.

NOTICE OF AVAILABILITY OF ORDER ROUTING INFORMATION

Raymond James & Associates will make available to any client the identity of the venue to which the client's orders were routed for execution during the six months prior to a client's request, whether the orders were directed or non-directed orders, and the time of the transactions, if any, that resulted from the orders. If you would like to request this information with respect to any order you have placed, please contact Raymond James Compliance at ECMCompliance@raymondjames.com.

EXTENDED HOURS TRADING

Clients should consider the following items prior to engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Time. (Note: the official opening may be the opening cross and this often occurs after 9:30 a.m.)

- **Risk of Lower Liquidity.** Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular market hours. As a result, an order may only be partially executed, or not at all.
- **Risk of Higher Volatility.** Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular market hours. As a result, an order may only be partially executed, or not at all, or an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Changing Prices.** The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular market hours, or upon the opening the next morning. As a result, an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Unlinked Markets.** Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, an order may receive an inferior price in one extended hours trading system than it would in another extended hours trading system.
- **Risk of News Announcements.** Normally, issuers make news announcements that may affect the price of their securities after regular market hours. Similarly, important financial information is frequently announced outside of regular market hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.
- **Risk of Wider Spreads.** The spread refers to the difference between the price at which a security can be bought and the price for which it can be sold. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.
- **Risk of Lack of Calculation or Dissemination of Underlying Index Value or Intraday Indicative Value ("IIV").** For certain derivative securities products, an updated

underlying index value or IIV may not be calculated or publicly disseminated in extended trading hours. Since the underlying index value and IIV are not calculated or widely disseminated during the opening and late trading sessions, an investor who is unable to calculate implied values for certain derivative securities products in those sessions may be at a disadvantage to market professionals.

UPDATES TO THE RAYMOND JAMES CLIENT AGREEMENT

Raymond James recently changed the terms of our Client Agreement and Master Client Agreement. In accordance with the terms of the agreement, unless you contact us to terminate the agreement, your existing agreement will be updated to include the following changes effective 30 days from the date of this notice. The restated Master Client Agreement is available at <http://www.raymondjames.com/legal-disclosures/mca-ira>; however, if you wish to receive a complete copy of the updated agreement, please contact your advisor or call Raymond James Client Services at 800.647.7378. Please note that the actual text of your applicable agreement may refer to you, the client, in the third person (e.g., as "you," "your," etc.).

The section marked "Investment Central" has been updated. The section is as follows:

My financial advisor or Raymond James may, at any time, elect to reassign my account to Raymond James Investment Central, a team of registered associates, and I will be notified of the transition. If I have certain Raymond James managed Advisory Account(s), those will continue to be managed in accordance with my previous program selection(s); however, for accounts managed by my financial advisor and certain other Advisory Accounts, upon transfer to Investment Central, all investment advisory services will immediately cease and the account will be converted to a custodial or commission-based brokerage account, awaiting my instruction.

Investment Central is a client-directed environment, and I understand and agree that I will no longer have the assistance of a dedicated financial professional for brokerage recommendations, investment advice, or financial planning. I will not receive the same level of service that a dedicated financial professional would provide. I further understand and agree that the portions of this Agreement, the Important Client Information, and the Raymond James Client's Bill of Rights referring to the assistance of, advice from, the recommendations of, communications with, or any other similar services from a financial advisor or an investment adviser shall no longer apply to my account. In addition, while upon my request an Investment Central financial professional may provide me with diversification suggestions, suitability and position concentration advice, or recommendations for alternative investment options, I understand that any such suggestions, advice or recommendations are provided by Investment Central on a point-in-time basis and based on the information I provide at the time of such request. I will be required to make my own decisions as to the appropriateness of investments, diversification of my portfolio and managing the objectives of my accounts. In addition, if I choose for Investment Central to service my account, I acknowledge and agree to the following additional terms and conditions:

- It is solely my responsibility to determine the appropriateness of the investments in my brokerage account, and it is my right and responsibility to make changes should the risk and objective of those investments change.
- Investment Central does not offer or provide, and I will not receive, individualized investment advice from a dedicated investment adviser.
- I must be a self-managed client, and I will be solely and fully responsible for decisions behind all transactions in my account other than for those assets already invested in a Raymond James managed advisory program.
- If I elect to use or continue to use a Raymond James managed advisory program, I am solely responsible for the



Important Account Information (continued)

selection of any such program, strategy, discipline and related allocations.

- Raymond James and its employees, financial advisors, and other agents are not liable for the investment decisions and transactions I make, or the results of my selected investment strategies in my account.

UPDATES TO THE RAYMOND JAMES IMPORTANT CLIENT INFORMATION

Under the subsection "Types of ETPs Offered at Raymond James" within the Exchange Traded Products section, the following has been added:

Target Return ETFs: Target Return ETFs are a type of "Non-Traditional" ETP that employ the use of derivatives contracts to provide predetermined return outcomes based on the price performance of an underlying market over specific timeframes, known as "Outcome Periods". Outcome Periods, which vary by product, are point-to-point periods, over which performance of the underlying market is measured, and the product's upside participation and downside protection features, if any, are applied to achieve the ETP's stated return objective. To achieve the stated return objective, if at all, shares must be held for the entirety of the Outcome Period. Purchases after the Outcome Period has begun, and/or sales prior to the conclusion of the Outcome Period, may result in return outcomes that are significantly worse than the Target Return ETF's stated objective, including, but not limited to, a complete loss of any downside protection and/or little to no ability to participate in future gains of the underlying market. Even when held for the full Outcome Period, there is no guarantee that the Target Return ETF will achieve its stated return objective. Target Return ETFs invest directly in flexible exchange options, which may be less liquid than standard listed options, and can only be exercised at maturity. Illiquidity of the underlying holdings may adversely impact the value of the Target Return ETF. Performance of Target Return ETFs will not always correspond directly to the price performance of the intended underlying market. Investors should carefully read the product prospectus, which is available through your financial advisor, in order to more fully understand the product's unique risks, tax consequences, structure, operations, fees, and expenses.

Under the subsection "Other Potential Conflicts of Interest" under Options within Section IV-Investment Products and Services, the following has been updated:

Payment for Order Flow: We receive payment for order flow in the form of discounts, rebates, credits, or reductions in the fees charged for directing transactions to certain market centers or designated broker-dealer intermediaries. We do not receive payment for order flow on all orders, or for all shares or contracts

associated with each order. Please see additional information under Indirect Compensation-Payment for Order Flow.

Under the subsection "Indirect Compensation - Payment for Order Flow" under Other Services within Section IV-Investment Products and Services, the following has been updated:

SEC Rule 607 of Regulation NMS requires broker-dealers to disclose at account opening and annually thereafter their policies regarding payment for order flow and order routing practices. If specific routing instructions are not received from you, our policy is to route orders to the market center or designated broker-dealer intermediary where we believe that a client will receive the best execution, based on a number of factors. The potential for receipt of order flow payment or trading profits is not a factor in this decision. We receive payment for order flow in the form of discounts, rebates, credits, or reductions in the fees charged for directing transactions to certain market centers or designated broker-dealer intermediaries. We do not receive payment for order flow on all orders, or for all shares or contracts associated with each order. This compensation, estimated to total approximately \$5 million annually, is received in a number of ways, including direct cash payment of a fraction of a cent per share for equity trades and direct cash payments per contract for options. The source and specific amount of any such compensation related to a client's account are available upon written request. For information regarding our order routing practices, please visit <https://www.raymondjames.com/orderrouting>. Financial advisors do not receive compensation related to payment for order flow or order routing practices.

It is possible for us to act as a market maker (Market Participant Identification: RAJA) in certain securities. Occasionally, we execute eligible orders received from clients and other broker-dealers against the firm's proprietary inventory. We realize 100% of any trading profits or losses generated from trading with client orders as principal.

RAYMOND JAMES BANK DEPOSIT PROGRAM (RJBDP): BANK UPDATE

As of June 1, 2022, Simmons Bank has been removed or will be removed from the Raymond James Bank Deposit Program (RJBDP). Any deposits held in this bank through RJBDP will be/were removed on or around the date listed and will be/were automatically re-allocated to other RJBDP Program Banks in accordance with your Bank Priority List or the excess option you have selected. No action is required on your part, but should you have any questions, please do not hesitate to consult with your financial advisor.



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April 29 to May 31, 2022
Account # 30286001

SONIA JENKINS

Raymond James Financial Services, Inc.
Raymond James Financial Services Advisors, Inc.
426 SUTTON WAY STE 110 | GRASS VALLEY, CA 95945
(530) 272-7500
Sonia.Jenkins@RaymondJames.com



TWIN RIDGES ELEMENTARY SCHOOL
DISTRICT
16661 OLD MILL RD
NEVADA CITY CA 95959-8675610

Raymond James Client Services
800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access
raymondjames.com/clientaccess

Twin Ridges Elementary School OMGR Account Summary - #30286001

Advisory

		This Statement	Year to Date
Value This Statement		\$2,859,310.66	\$2,950,092.95
\$2,856,497.64			
Last Statement	Prior Year-End		
\$2,859,310.66	\$2,950,092.95		
Time-Weighted Performance*			
YTD	2021		
(2.32)%	(1.20)%		
Beginning Balance		\$2,859,310.66	\$2,950,092.95
Deposits		\$0.00	\$0.00
Income		\$5,340.19	\$29,303.99
Withdrawals		\$(16,129.50)	\$(26,293.01)
Expenses		\$0.00	\$(2,019.00)
Change in Value		\$7,976.29	\$(94,587.29)
Ending Balance		\$2,856,497.64	\$2,856,497.64

Performance Inception: 08/03/2015

Important Messages

- Your account purpose is Wealth Preservation, with a conservative risk tolerance and a 10 to 20 year time horizon.
- Copies to: REINHART PARTNERS, INC.



Your Portfolio

For more information,
visit raymondjames.com/clientaccess

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program ‡ 0.05% - Selected Sweep Option			\$150,763.31		\$75.38
Goldman Sachs Bank USA			\$101,585.38		
Bank of India			\$49,177.88		
Bank of Baroda			\$0.05		
Your bank priority state: CA					
Participating banks recently added: Israel Discount Bank of New York 04/01/2022; Valley National Bank 04/01/2022; CIBC Bank USA 04/01/2022; Bank of India 02/07/2022; Forbright Bank 02/07/2022; First Merchants Bank 02/07/2022					
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Estimated Income Yield for RJBDP was calculated as of 05/31/2022.					
Cash & Cash Alternatives Total			\$150,763.31		\$75.38

Fixed Income

ACE INA HOLDINGS INC. NTS ISIN US00440EAP25 2.7000% DUE 03/13/2023 (00440EAP2) Accrued Interest: \$329.18 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$57,000.00	\$100.664	\$57,378.48	\$(659.56) ^A	\$1,539.00
BANK OF NEW YORK MELLON CORPORATION MTN ISIN US06406RAE71 2.9500% DUE 01/29/2023 Callable 12/29/2022 @ 100.000 (06406RAE7) Accrued Interest: \$575.09 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A	\$58,000.00	\$100.399	\$58,231.42	\$(721.70) ^A	\$1,711.00
EXXON MOBIL CORPORATION NTS ISIN US30231GBB77 1.9020% DUE 08/16/2022 (30231GBB7) Accrued Interest: \$329.68 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA-, Long Term Watch: Not Meaningful	\$60,000.00	\$100.032	\$60,019.20	\$(199.32) ^A	\$1,141.20
FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .25083261 (3136AEGQ4) Accrued Interest: \$76.25 Ratings Information: Not Rated	\$160,000.00	\$99.857	\$40,075.83	\$(263.68)	\$915.04



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
Fixed Income (continued)					
FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .63394691 (3136ALYF2) Accrued Interest: \$162.79 Ratings Information: Not Rated	\$102,000.00	\$99.883	\$64,586.93	\$(4,792.41)	\$1,953.46
FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) Accrued Interest: \$134.62 Ratings Information: S&P Long Term Rating: AAA (sf)	\$45,000.00	\$101.243	\$45,559.35	\$(2,675.03)	\$1,615.50
FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85187331 (3138L4R70) Accrued Interest: \$314.31 Ratings Information: Not Rated	\$115,000.00	\$101.920	\$99,846.37	\$(10,839.27)	\$3,771.67
FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) Accrued Interest: \$463.12 Ratings Information: Not Rated	\$225,000.00	\$99.387	\$223,620.75	\$(10,941.75)	\$5,557.50
FLORIDA POWER & LIGHT COMPANY 1ST MTG ISIN US341081FZ53 2.8500% DUE 04/01/2025 Callable 03/01/2025 @ 100.000 (341081FZ5) Accrued Interest: \$256.90 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: A+	\$55,000.00	\$99.562	\$54,759.10	\$(3,600.93) ^A	\$1,567.50
METLIFE INC. NTS ISIN US59156RBH03 3.6000% DUE 04/10/2024 (59156RBH0) Accrued Interest: \$240.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A-	\$48,000.00	\$101.447	\$48,694.56	\$(764.79) ^A	\$1,728.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
NORTHERN STATES POWER COMPANY 1ST MTG ISIN US665772CK34 2.6000% DUE 05/15/2023 Callable 11/15/2022 @ 100.000 (665772CK3)	\$28,000.00	\$100.061	\$28,017.08	\$(99.82) ^A	\$728.00
Accrued Interest: \$30.33 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A					
PECO ENERGY COMPANY 1ST MTG ISIN US693304AT44 3.1500% DUE 10/15/2025 Callable 07/15/2025 @ 100.000 (693304AT4)	\$55,000.00	\$99.439	\$54,691.45	\$(4,554.58) ^A	\$1,732.50
Accrued Interest: \$216.56 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A					
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CG16 2.7500% DUE 03/01/2023 (713448CG1)	\$58,000.00	\$100.574	\$58,332.92	\$(174.84) ^A	\$1,595.00
Accrued Interest: \$394.32 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+					
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CM83 3.6000% DUE 03/01/2024 Callable 12/01/2023 @ 100.000 (713448CM8)	\$57,000.00	\$101.337	\$57,762.09	\$(2,159.80) ^A	\$2,052.00
Accrued Interest: \$507.30 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+					
PRINCIPAL FINANCIAL GROUP NTS ISIN US74251VAK89 3.4000% DUE 05/15/2025 Callable 02/15/2025 @ 100.000 (74251VAK8)	\$59,000.00	\$99.682	\$58,812.38	\$(3,838.91) ^A	\$2,006.00
Accrued Interest: \$83.58 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Baa1 S&P Long Term Rating: A-					



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
PRUDENTIAL FINANCIAL, INC. MTN ISIN US74432QCH65 1.5000% DUE 03/10/2026 Callable 02/10/2026 @ 100.000 (74432QCH6) Accrued Interest: \$203.33 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A	\$61,000.00	\$93.223	\$56,866.03	\$(92.11)	\$915.00
PUBLIC SERVICE COMPANY OF COLORADO 1ST MTG FULL CALL ISIN US744448CF61 2.2500% DUE 09/15/2022 Callable 06/19/2022 @ 100.000 (744448CF6) Accrued Interest: \$150.00 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A	\$32,000.00	\$100.002	\$32,000.64	\$(134.14) ^A	\$720.00
STATE STREET CORPORATION NTS ISIN US857477AN34 3.3000% DUE 12/16/2024 (857477AN3) Accrued Interest: \$841.87 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$56,000.00	\$100.717	\$56,401.52	\$(3,578.26) ^A	\$1,848.00
U.S. BANCORP MTN ISIN US91159HHX17 2.4000% DUE 07/30/2024 Callable 06/28/2024 @ 100.000 (91159HHX1) Accrued Interest: \$456.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A2 S&P Long Term Rating: A+	\$57,000.00	\$98.750	\$56,287.50	\$(2,511.95) ^A	\$1,368.00
US TREASURY NOTES 1.5% 08/15/2026 1.5000% DUE 08/15/2026 (9128282A7) Accrued Interest: \$926.72 Ratings Information: Moody's Long Term Rating: Aaa	\$213,000.00	\$94.711	\$201,734.43	\$(13,214.24) ^A	\$3,195.00
US TREASURY NOTES 1.875% 09/30/2022 1.8750% DUE 09/30/2022 (9128282W9) Accrued Interest: \$925.00 Ratings Information: Moody's Long Term Rating: Aaa	\$296,000.00	\$100.148	\$296,438.08	\$(1,070.82) ^A	\$5,550.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) [°]	Estimated Annual Income
Fixed Income (continued)					
US TREASURY NOTES 2.5% 01/31/2024 2.5000% DUE 01/31/2024 (9128285Z9) Accrued Interest: \$2,071.82 Ratings Information: Moody's Long Term Rating: Aaa	\$250,000.00	\$100.113	\$250,282.50	\$(1,635.96) ^A	\$6,250.00
US TREASURY NOTES 2% 02/15/2025 2.0000% DUE 02/15/2025 (912828J27) Accrued Interest: \$1,682.32 Ratings Information: Moody's Long Term Rating: Aaa	\$290,000.00	\$98.195	\$284,765.50	\$(15,989.85) ^A	\$5,800.00
US TREASURY NOTES 1.75% 05/15/2023 1.7500% DUE 05/15/2023 (912828VB3) Accrued Interest: \$178.80 Ratings Information: Moody's Long Term Rating: Aaa	\$235,000.00	\$99.629	\$234,128.15	\$5,521.37 ^A	\$4,112.50
US TREASURY NOTES 2% 06/30/2024 2.0000% DUE 06/30/2024 (912828XX3) Accrued Interest: \$1,910.44 Ratings Information: Moody's Long Term Rating: Aaa	\$229,000.00	\$98.883	\$226,442.07	\$(7,939.20) ^A	\$4,580.00
Fixed Income Total			\$2,705,734.33	\$(86,931.55)	\$63,951.87
Accrued Interest Total: \$13,460.33					
S&P's issuer credit rating for the U.S. Government is AA+ with a negative long-term outlook. Please see Fixed Income Investments on the Understanding Your Statement page.					
Portfolio Total			\$2,856,497.64	\$(86,931.55)	\$64,027.25
Accrued Interest Total			\$13,460.33		
Portfolio Total with Accrued Interest			\$2,869,957.97		

^A Adjusted cost basis was used to calculate the gain or (loss) figure.

[°] Please see Cost Basis on the Understanding Your Statement page.

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Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
05/16/2022	Interest - Taxable	PRINCIPAL FINANCIAL GROUP NTS ISIN US74251VAK89 3.4000% DUE 05/15/2025 Callable 02/15/2025 @ 100.000 (74251VAK8) <i>Paid on 59,000</i>		\$1,003.00
05/16/2022	Interest - Taxable	NORTHERN STATES POWER COMPANY 1ST MTG ISIN US665772CK34 2.6000% DUE 05/15/2023 Callable 11/15/2022 @ 100.000 (665772CK3) <i>Paid on 28,000</i>		\$364.00
05/16/2022	Interest - Taxable	US TREASURY NOTES 1.75% 05/15/2023 1.7500% DUE 05/15/2023 (912828VB3) <i>Paid on 235,000</i>		\$2,056.25
05/16/2022	Interest - Taxable	DUKE ENERGY CAROLINAS LLC 1ST MTG ISIN US26442CAW47 3.3500% DUE 05/15/2022 (26442CAW4) <i>Paid on 45,000</i>		\$753.75
05/25/2022	Interest - Taxable	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .63394691 (3136ALYF2) <i>Paid on 102,000</i>		\$165.83
05/25/2022	Interest - Taxable	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85187331 (3138L4R70) <i>Paid on 115,000</i>		\$314.97
05/25/2022	Interest - Taxable	FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) <i>Paid on 225,000</i>		\$463.12
05/25/2022	Interest - Taxable	FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) <i>Paid on 45,000</i>		\$134.62



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
05/25/2022	Interest - Taxable	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .25083261 (3136AEGQ4) <i>Paid on 160,000</i>		\$81.09
05/31/2022	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$3.56
Income Total				\$5,340.19
Withdrawals				
05/02/2022	Withdrawal	Check #068714 paid <i>*CHECK TO CLIENT</i>		\$(16,129.50)
Withdrawals Total				\$(16,129.50)
Purchases, Sales and Redemptions				
05/13/2022	Purchase	PRUDENTIAL FINANCIAL, INC. MTN ISIN US74432QCH65 1.5000% DUE 03/10/2026 Callable 02/10/2026 @ 100.000 (74432QCH6) <i>ON AGENCY BASIS</i>	61,000.000 \$93.374	\$(57,118.27)
05/16/2022	Redemption	DUKE ENERGY CAROLINAS LLC 1ST MTG ISIN US26442CAW47 3.3500% DUE 05/15/2022 (26442CAW4) <i>05/15/22 BOND MATURES @ 100% 3.35% 05/15/22</i>	(45,000.000) \$1.000	\$45,000.00
05/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .25083261 (3136AEGQ4) <i>ADDL PRN PD 05/25/22</i>		\$1.32
05/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .63394691 (3136ALYF2) <i>ADDL PRN PD 05/25/22</i>		\$4.85
05/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .63394691 (3136ALYF2) <i>PRINCIPAL DISTRIBUTION</i>		\$1,208.88



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Purchases, Sales and Redemptions (continued)				
05/25/2022	Return of Capital/ Principal	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85187331 (3138L4R70) <i>PRINCIPAL DISTRIBUTION</i>		\$207.16
05/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .25083261 (3136AEGQ4) <i>PRINCIPAL DISTRIBUTION</i>		\$2,546.62



Understanding Your Statement

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Understanding Your Statement (continued)

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Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

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Understanding Your Statement (continued)

Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been

added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement), Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities and other investments are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information, vendor evaluations, or other methodologies. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities and other investments are obtained from a variety of sources, including issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



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800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access
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Twin Ridges Elementary School OMGR Account Summary - #30286001

Advisory

		This Statement	Year to Date
Value This Statement			
\$2,859,310.66			
Last Statement	Prior Year-End		
\$2,878,583.84	\$2,950,092.95		
Time-Weighted Performance*			
YTD	2021		
(2.78)%	(1.20)%		
Beginning Balance		\$2,878,583.84	\$2,950,092.95
Deposits		\$0.00	\$0.00
Income		\$3,769.73	\$23,963.80
Withdrawals		\$0.00	\$(10,163.51)
Expenses		\$(2,511.86)	\$(2,019.00)
Change in Value		\$(20,531.05)	\$(102,563.58)
Ending Balance		\$2,859,310.66	\$2,859,310.66

Performance Inception: 08/03/2015

Important Messages

- Your account purpose is Wealth Preservation, with a conservative risk tolerance and a 10 to 20 year time horizon.
- Copies to: REINHART PARTNERS, INC.



Your Portfolio

For more information,
visit raymondjames.com/clientaccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program ‡ 0.01% - Selected Sweep Option			\$169,702.06		\$16.97
Goldman Sachs Bank USA			\$135,898.68		
Bank of Baroda			\$33,803.38		
Your bank priority state: CA					
Participating banks recently added: CIBC Bank USA 04/01/2022; Israel Discount Bank of New York 04/01/2022; Valley National Bank 04/01/2022; Bank of India 02/07/2022; Forbright Bank 02/07/2022; First Merchants Bank 02/07/2022					
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Estimated Income Yield for RJBDP was calculated as of 04/25/2022.					
Cash & Cash Alternatives Total			\$169,702.06		\$16.97

Fixed Income					
ACE INA HOLDINGS INC. NTS ISIN US00440EAP25 2.7000% DUE 03/13/2023 (00440EAP2) Accrued Interest: \$200.93 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$57,000.00	\$100.170	\$57,096.90	\$(1,055.12) ^A	\$1,539.00
BANK OF NEW YORK MELLON CORPORATION MTN ISIN US06406RAE71 2.9500% DUE 01/29/2023 Callable 12/29/2022 @ 100.000 (06406RAE7) Accrued Interest: \$432.50 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A	\$58,000.00	\$100.511	\$58,296.38	\$(780.68) ^A	\$1,711.00
DUKE ENERGY CAROLINAS LLC 1ST MTG ISIN US26442CAW47 3.3500% DUE 05/15/2022 (26442CAW4) Accrued Interest: \$690.94 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A	\$45,000.00	\$100.059	\$45,026.55	\$(30.83) ^A	\$1,507.50
EXXON MOBIL CORPORATION NTS ISIN US30231GBB77 1.9020% DUE 08/16/2022 (30231GBB7) Accrued Interest: \$234.58 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA-, Long Term Watch: Not Meaningful	\$60,000.00	\$100.077	\$60,046.20	\$(262.65) ^A	\$1,141.20



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .26674900 (3136AEGQ4) Accrued Interest: \$81.09 Ratings Information: Not Rated	\$160,000.00	\$99.898	\$42,636.31	\$(282.99)	\$973.10
FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .64579865 (3136ALYF2) Accrued Interest: \$165.83 Ratings Information: Not Rated	\$102,000.00	\$99.309	\$65,416.29	\$(5,275.97)	\$1,989.98
FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) Accrued Interest: \$134.62 Ratings Information: S&P Long Term Rating: AAA (sf)	\$45,000.00	\$100.916	\$45,412.20	\$(2,822.18)	\$1,615.50
FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85367469 (3138L4R70) Accrued Interest: \$314.97 Ratings Information: Not Rated	\$115,000.00	\$101.435	\$99,581.37	\$(11,338.33)	\$3,779.64
FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) Accrued Interest: \$463.12 Ratings Information: Not Rated	\$225,000.00	\$99.347	\$223,530.75	\$(11,031.75)	\$5,557.50
FLORIDA POWER & LIGHT COMPANY 1ST MTG ISIN US341081FZ53 2.8500% DUE 04/01/2025 Callable 03/01/2025 @ 100.000 (341081FZ5) Accrued Interest: \$126.27 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: A+	\$55,000.00	\$98.454	\$54,149.70	\$(4,311.55) ^A	\$1,567.50
METLIFE INC. NTS ISIN US59156RBH03 3.6000% DUE 04/10/2024 (59156RBH0) Accrued Interest: \$96.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A-	\$48,000.00	\$100.755	\$48,362.40	\$(1,163.54) ^A	\$1,728.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
NORTHERN STATES POWER COMPANY 1ST MTG ISIN US665772CK34 2.6000% DUE 05/15/2023 Callable 11/15/2022 @ 100.000 (665772CK3) Accrued Interest: \$333.67 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A	\$28,000.00	\$99.832	\$27,952.96	\$(174.35) ^A	\$728.00
PECO ENERGY COMPANY 1ST MTG ISIN US693304AT44 3.1500% DUE 10/15/2025 Callable 07/15/2025 @ 100.000 (693304AT4) Accrued Interest: \$72.19 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: Aa3 S&P Long Term Rating: A	\$55,000.00	\$98.732	\$54,302.60	\$(5,050.47) ^A	\$1,732.50
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CG16 2.7500% DUE 03/01/2023 (713448CG1) Accrued Interest: \$261.40 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+	\$58,000.00	\$100.419	\$58,243.02	\$(322.75) ^A	\$1,595.00
PEPSICO CAPITAL RESOURCES, INC. NTS ISIN US713448CM83 3.6000% DUE 03/01/2024 Callable 12/01/2023 @ 100.000 (713448CM8) Accrued Interest: \$336.30 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A+	\$57,000.00	\$101.076	\$57,613.32	\$(2,451.55) ^A	\$2,052.00
PRINCIPAL FINANCIAL GROUP NTS ISIN US74251VAK89 3.4000% DUE 05/15/2025 Callable 02/15/2025 @ 100.000 (74251VAK8) Accrued Interest: \$919.42 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Baa1 S&P Long Term Rating: A-	\$59,000.00	\$98.938	\$58,373.42	\$(4,382.25) ^A	\$2,006.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Fixed Income (continued)					
PUBLIC SERVICE COMPANY OF COLORADO 1ST MTG ISIN US744448CF61 2.2500% DUE 09/15/2022 Callable 05/30/2022 @ 100.000 (744448CF6) Accrued Interest: \$90.00 Debt Classification: Senior Secured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A	\$32,000.00	\$100.038	\$32,012.16	\$(162.79) ^A	\$720.00
STATE STREET CORPORATION NTS ISIN US857477AN34 3.3000% DUE 12/16/2024 (857477AN3) Accrued Interest: \$687.87 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A1 S&P Long Term Rating: A, Long Term Watch: Not Meaningful	\$56,000.00	\$100.141	\$56,078.96	\$(4,034.70) ^A	\$1,848.00
U.S. BANCORP MTN ISIN US91159HHX17 2.4000% DUE 07/30/2024 Callable 06/28/2024 @ 100.000 (91159HHX1) Accrued Interest: \$342.00 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: A2 S&P Long Term Rating: A+	\$57,000.00	\$98.324	\$56,044.68	\$(2,823.25) ^A	\$1,368.00
US TREASURY NOTES 1.5% 08/15/2026 1.5000% DUE 08/15/2026 (9128282A7) Accrued Interest: \$653.12 Ratings Information: Moody's Long Term Rating: Aaa	\$213,000.00	\$94.188	\$200,620.44	\$(14,379.26) ^A	\$3,195.00
US TREASURY NOTES 1.875% 09/30/2022 1.8750% DUE 09/30/2022 (9128282W9) Accrued Interest: \$454.92 Ratings Information: Moody's Long Term Rating: Aaa	\$296,000.00	\$100.234	\$296,692.64	\$(1,199.66) ^A	\$5,550.00
US TREASURY NOTES 2.5% 01/31/2024 2.5000% DUE 01/31/2024 (9128285Z9) Accrued Interest: \$1,536.60 Ratings Information: Moody's Long Term Rating: Aaa	\$250,000.00	\$99.762	\$249,405.00	\$(2,610.24) ^A	\$6,250.00
US TREASURY NOTES 2% 02/15/2025 2.0000% DUE 02/15/2025 (912828J27) Accrued Interest: \$1,185.63 Ratings Information: Moody's Long Term Rating: Aaa	\$290,000.00	\$97.688	\$283,295.20	\$(17,797.23) ^A	\$5,800.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) [°]	Estimated Annual Income
Fixed Income (continued)					
US TREASURY NOTES 1.75% 05/15/2023 1.7500% DUE 05/15/2023 (912828VB3) Accrued Interest: \$1,885.84 Ratings Information: Moody's Long Term Rating: Aaa	\$235,000.00	\$99.566	\$233,980.10	\$5,276.66 ^A	\$4,112.50
US TREASURY NOTES 2% 06/30/2024 2.0000% DUE 06/30/2024 (912828XX3) Accrued Interest: \$1,518.23 Ratings Information: Moody's Long Term Rating: Aaa	\$229,000.00	\$98.445	\$225,439.05	\$(9,161.89) ^A	\$4,580.00
Fixed Income Total			\$2,689,608.60	\$(97,629.32)	\$64,646.92
Accrued Interest Total: \$13,218.04					

S&P's issuer credit rating for the U.S. Government is AA+ with a negative long-term outlook.

Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total			\$2,859,310.66	\$(97,629.32)	\$64,663.89
Accrued Interest Total			\$13,218.04		
Portfolio Total with Accrued Interest			\$2,872,528.70		

^A Adjusted cost basis was used to calculate the gain or (loss) figure.

[°] Please see Cost Basis on the Understanding Your Statement page.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
04/01/2022	Interest - Taxable	FLORIDA POWER & LIGHT COMPANY 1ST MTG ISIN US341081FZ53 2.8500% DUE 04/01/2025 Callable 03/01/2025 @ 100.000 (341081FZ5) <i>Paid on 55,000</i>		\$783.75
04/11/2022	Interest - Taxable	METLIFE INC. NTS ISIN US59156RBH03 3.6000% DUE 04/10/2024 (59156RBH0) <i>Paid on 48,000</i>		\$864.00



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
04/18/2022	Interest - Taxable	PECO ENERGY COMPANY 1ST MTG ISIN US693304AT44 3.1500% DUE 10/15/2025 Callable 07/15/2025 @ 100.000 (693304AT4) <i>Paid on 55,000</i>		\$866.25
04/25/2022	Interest - Taxable	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .26674900 (3136AEGQ4) <i>Paid on 160,000</i>		\$90.80
04/25/2022	Interest - Taxable	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85367469 (3138L4R70) <i>Paid on 115,000</i>		\$326.11
04/25/2022	Interest - Taxable	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .64579865 (3136ALYF2) <i>Paid on 102,000</i>		\$166.09
04/25/2022	Interest - Taxable	FANNIE MAE POOL #AN7776 FNMA CONV SHORT TERM 7YR MF BALL A/360 2.9600% DUE 12/01/2024 (3138LLUA1) <i>Paid on 23,000</i>		\$58.37
04/25/2022	Interest - Taxable	FHLMC REMIC SERIES K-730 A-2 VARIABLE RATE 3.5900% DUE 01/25/2025 FACTOR: 1.00000000 (3137FEUA6) <i>Paid on 45,000</i>		\$134.62
04/25/2022	Interest - Taxable	FANNIE MAE POOL #AN1614 FNMA CONV >7YR MF BALL A/360 INT BASIS 2.4700% DUE 06/01/2026 FACTOR: 1.00000000 (3138LDYL1) <i>Paid on 225,000</i>		\$478.56
04/29/2022	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$1.18
Income Total				\$3,769.73
Expenses				
04/20/2022	Fee	Cash 2Q Fees for 091/365 Days at 0.35% on \$2,878,583.84		\$(2,511.86)
Expenses Total				\$(2,511.86)



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Purchases, Sales and Redemptions				
04/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .26674900 (3136AEGQ4) ADDL PRN PD 04/25/22		\$6.56
04/25/2022	Return of Capital/ Principal	FANNIE MAE POOL #AN7776 FNMA CONV SHORT TERM 7YR MF BALL A/360 2.9600% DUE 12/01/2024 (3138LLUA1) ADDL PRN PD 04/25/22		\$315.22
04/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2013-M7 A2 2.2800% DUE 12/25/2022 FACTOR: .26674900 (3136AEGQ4) PRINCIPAL DISTRIBUTION		\$5,111.08
04/25/2022	Return of Capital/ Principal	FANNIE MAE POOL #AM4109 FNMA CONV >7YR MF BALL A/360 INT BASIS 3.8500% DUE 08/01/2025 FACTOR: .85367469 (3138L4R70) PRINCIPAL DISTRIBUTION		\$192.41
04/25/2022	Return of Capital/ Principal	FNMA REMIC TRUST 2014-M13 A2 3.0210% DUE 08/25/2024 FACTOR: .64579865 (3136ALYF2) PRINCIPAL DISTRIBUTION		\$103.86
04/25/2022	Principal Payment	FANNIE MAE POOL #AN7776 FNMA CONV SHORT TERM 7YR MF BALL A/360 2.9600% DUE 12/01/2024 (3138LLUA1) FINAL PAYDOWN		\$22,899.22



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

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Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, and are not guaranteed by Raymond James Bank, and are subject to investment risks, including possible loss of the principal invested.

FINRA BrokerCheck - For additional background information on any firm or registered representative with the Financial Industry Regulatory Authority (FINRA), the firm would like to provide you with the following information: 1) FINRA BrokerCheck hotline telephone number is 800.289.9999; 2) the FINRA website address is <http://www.finra.org>; and 3) for a copy of a brochure that includes important information concerning FINRA BrokerCheck, call the hotline or visit <http://www.finra.org>.

MSRB Disclosure - Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Financial Advisor Title & Capacity - Raymond James generally refers to financial professionals as "financial advisors" or "advisors." Your financial professional may have a different title and will disclose the capacity in which the firm and he or she acts when providing services to you.

Availability of Free Credit and Bank Deposit Program - You have the right to receive, in the normal course of business and subject to Raymond James having received the funding, any free credit balance, bank deposit program balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.



Understanding Your Statement (continued)

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes the cost basis of reinvested dividend and capital gains in the calculation for all security types. Realized gain/loss does not reflect long term capital gain distributions from mutual funds. For taxable accounts, including those that receive information only 1099's, short term debt instruments that result in a capital gain will generally not appear on the realized gain loss report, as those amounts are reported as ordinary income on the year end 1099. Market Discount is generally not reportable as a realized gain/loss amount, as it is also reportable as ordinary income on the year end 1099. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client

cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating



Understanding Your Statement (continued)

Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the

current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Quarterly Asset-Based Advisory Fees - After the initial billing, your advisory fee is typically calculated in advance and deducted from your account(s) in the months of January, April, July and October. Your advisory fee is calculated based on the Account Value as of the last business day of the previous quarter (ex. the quarterly fee assessed in July is based on the last business day of June). The actual fee shown under the "Account Activity" section is calculated using the following formula:

$$(\text{Account Value} \times \text{Advisory Fee Rate}) \times (\text{Days in period} \div \text{Days in year})$$

For purposes of calculating asset-based advisory fees, Raymond James uses the term "Account Value", which we define as the total absolute value of the assets in the Account, long or short, plus all credit balances, with no offset for any margin or debit balances. The value displayed on your brokerage statement may be different than the Account Value for any of the following reasons:

- trade date (Account Value) versus settlement date (brokerage statement)
- margin balances, proceeds from short sales & call/put writing
- billing treatment on cash balances
- designation of administrative-only assets
- primary market distributions (initial public offerings and other new issues)

Please see the "Brokerage Statement and Performance/Billing Valuation Differences for Fee-Based Accounts" section of Raymond James' Wrap Fee Program Brochure for a more thorough discussion regarding how Raymond James values your account for advisory fee purposes, a current copy of which is available at <http://www.raymondjames.com/legal-disclosures>, and may be obtained from your financial advisor or by contacting the Asset Management Services Client Services department at (800) 248-8861, extension 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an



Understanding Your Statement (continued)

issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

and other investments are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information, vendor evaluations, or other methodologies. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities and other investments are obtained from a variety of sources, including issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Pricing - While sources used for pricing publicly traded securities





April 1, 2022 to June 30, 2022

Quarterly Trade Confirmation - Account # 30286001

Sonia Jenkins

Raymond James Financial Services
Raymond James Financial Services Advisors, Inc.
426 Sutton Way Ste 110
Grass Valley, CA 95945-5300
(530) 272-7500
SONIA.JENKINS@RAYMONDJAMES.COM

Twin Ridges Elementary School
District
16661 Old Mill Rd
Nevada City, CA 95959-8675610

Raymond James Client Services
800.647.SERV(7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access
raymondjames.com/clientaccess

Twin Ridges Elementary School OMGR Quarterly Trade Confirmation - Account # 30286001

ADVISORY

These transactions were made in a managed, fee-based account, which is assessed a quarterly fee that covers investment advisory services and trade execution and transaction costs. Commissions are not charged on transactions executed in this type of account.

PRUDENTIAL FINANCIAL, INC. 1.5% 03/10/2026

BUY

Symbol: US74432QCH65

CUSIP: 74432QCH6

Trade Number: 5520865

Quantity	Price	Principal Amount	Commission	Accrued Interest	RT Fee	Misc Fee	Handling	Net Amount
61,000.000	93.3740	56,958.1400	.0000	160.1300	.0000	.0000	.0000	57,118.2700

Trade Date: 05/11/2022

Settle Date: 05/13/2022

Capacity: Agent

Maturity Date: 03/10/2026

Interest Rate: 1.5%

S&P A MDY A3

YTM3.36

DTD 3/5/2020 F/C 9/10/2020 cal

Additional Calls Exist

Call Date 2/10/2026/Call Price 100

YTM3.36

DISCRETIONARY TRADE

Interest From Date: 3/10/2022

Debt Ranking: Senior Unsecured

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION 2.7% 02/15/2023

BUY

Symbol: US637432NJ01

CUSIP: 637432NJ0

Trade Number: 9301126

Quantity	Price	Principal Amount	Commission	Accrued Interest	RT Fee	Misc Fee	Handling	Net Amount
57,000.000	100.2870	57,163.5900	.0000	483.0800	.0000	.0000	.0000	57,646.6700

Trade Date: 06/06/2022

Settle Date: 06/08/2022

Capacity: Agent

Maturity Date: 02/15/2023

Interest Rate: 2.7%

S&P A- MDY A1

DISCRETIONARY TRADE

DTD 2/3/2016 F/C 8/15/2016 cal

Interest From Date: 2/15/2022

Additional Calls Exist

Debt Ranking: Senior Secured

YTW2.141/Call Date 12/15/2022/Call Price 100.0

UNITED STATES TREASURY NOTES 2.875% 09/30/2023

BUY

Symbol: 9128285D

CUSIP: 9128285D8

Trade Number: 7474843

Quantity	Price	Principal Amount	Commission	Accrued Interest	RT Fee	Misc Fee	Handling	Net Amount
55,000.000	99.7738	54,875.5700	.0000	354.2700	.0000	.0000	.0000	55,229.8400

Trade Date: 06/17/2022

Settle Date: 06/21/2022

Capacity: Agent

Maturity Date: 09/30/2023

Interest Rate: 2.875%

YTM3.055

DISCRETIONARY TRADE

YTM3.055

Issue Date 9/20/2018

Interest From Date: 3/31/2022

Debt Ranking: Senior Unsecured

Important Disclosure Information

1. This Regulatory Transaction (RT) Fee is collected to recoup transaction fees paid by Raymond James to an exchange or self-regulatory organization in connection with the sale of certain securities. For additional information, please see www.raymondjames.com/wealth-management/why-a-raymond-james-advisor/client-resources/client-account-fees-and-charges.
2. Information as to time of execution of the transactions included on this report is available upon written request.
3. If we acted as your agent in any of the listed transactions, the name of the other party to the transaction and the date and time of the execution will be furnished upon written request.
4. You pay RJA an asset-based advisory fee in your account, and there is generally a cost advantage to you when RJA executes trades for your account: trades executed by RJA acting as broker-dealer are generally effected with no commission. If you have hired an investment manager, however, the manager may execute some trades by a broker-dealer other than RJA (known as 'trading away'). These trades, may be assessed a commission, a markup or markdown, or other transaction-related fees assessed by the executing broker-dealer. Managers are obligated to consider such costs and numerous other factors (known as 'best execution'). Managers that specialize in fixed income, international, small-cap or exchange-traded product disciplines have historically been more likely to trade away, although this report only identifies equity transactions that were traded away from RJA. For a list of managers that frequently trade equities away from RJA, please see 'Important Information Regarding Investment Manager Trading Practices' at www.raymondjames.com/legal_disclosures.htm, or a copy may be obtained from your financial advisor.
5. If this report includes a purchase of an asset backed security, it should be noted that the actual yield of asset backed securities may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning the factors that affect yield will be furnished upon written request.
6. If this report includes a transaction of a debt or equity security subject to redemption before maturity, the security may be redeemed in whole or in part before maturity. Such a redemption could affect the yield represented. Additional call features may exist that may affect the yield. Complete information is available upon request.
7. If the fixed income products on this report include ratings by nationally recognized ratings agencies, the ratings information, including without limitation, underlying ratings, watches, and outlooks can be viewed at www.moody.com, www.standardandpoors.com, and www.fitchratings.com. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds. Ratings information specific to your holdings can be viewed online via RJ Client Access at www.raymondjames.com/clientaccess. Although ratings can assist investors in evaluating the credit worthiness of an issuer, they are not recommendations to buy, sell or hold a security, ratings changes may occur at any time, and ratings do not remove market risk.
8. In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses related to your retirement account, please see www.raymondjames.com/legal-disclosures/third-party-payments. For information regarding mutual-fund related compensation and fees for all other accounts, including Raymond James-specific sales charge waivers and discounts and share conversion policies, please refer to the fund prospectus and to our Guide to Mutual Fund Investing brochure at www.rjf.com/disclosure_mutual_funds.htm. You may also contact your financial advisor for information and copies of these documents.
9. Raymond James & Associates (RJA) receives payment for order flow in the form of discounts, rebates, credits, or a reduction to the fees charged for directing transactions to certain market centers or designated broker/dealer intermediaries. RJA does not receive payment for all orders or for all shares or contracts associated with each order. At times, the amount of such remuneration received for orders may exceed the amount RJA is charged by such market centers or designated broker/dealer intermediaries. Details about these amounts will be furnished upon written request.

Only trades for which you have not received an additional trade confirmation during the reporting period are included on this report. We encourage you to review the information on the trade confirmation report and compare it to your statements. If you have questions, please contact your financial advisor. You may request copies of trade-by-trade confirmations at any time, at no additional cost to you, for any transactions effected since the date of the last summary confirmation provided, as well as for previous transactions effected for up to 12 months preceding your receipt of the last summary confirmation. You may elect to receive trade-by-trade confirmations in lieu of this summary report at any time and at no additional cost by notifying your financial advisor or by providing written notice to RJ&A at the address provided on page 1.

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Portfolio Review

Prepared for **Twin Ridges Elementary School OMGR**

Peter Ketchand

530.272.7500 // (Toll-free) 866.966.7005

Peter Ketchand
530.272.7500

Report Listing

Report Name	Page
Twin Ridges Summary	3
Performance Analysis	5
Portfolio Holdings	6
Contributions and Withdrawals	10
Additional Information	11
Notes	15

Account Listing

Account Name	Account Number	Account Type	Market Value (\$)
Raymond James			
Twin Ridges Elementary School OMGR	xxxxx001	Other	2,855,807.73
Total Market Value			\$2,855,807.73
Total Portfolio			\$2,855,807.73

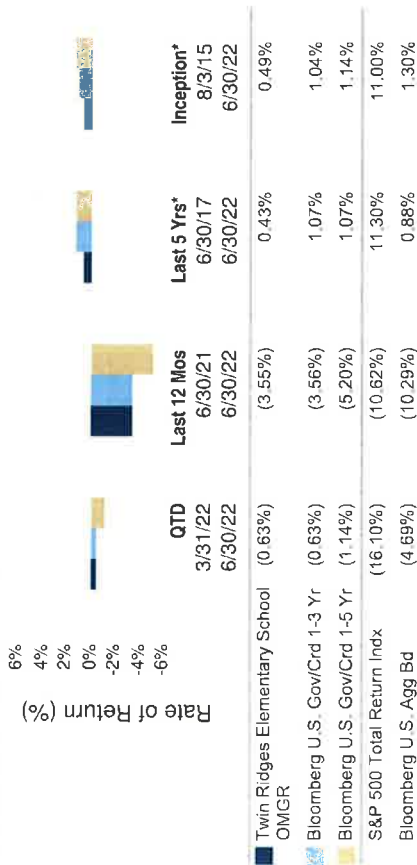
Twin Ridges Summary as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxxx001

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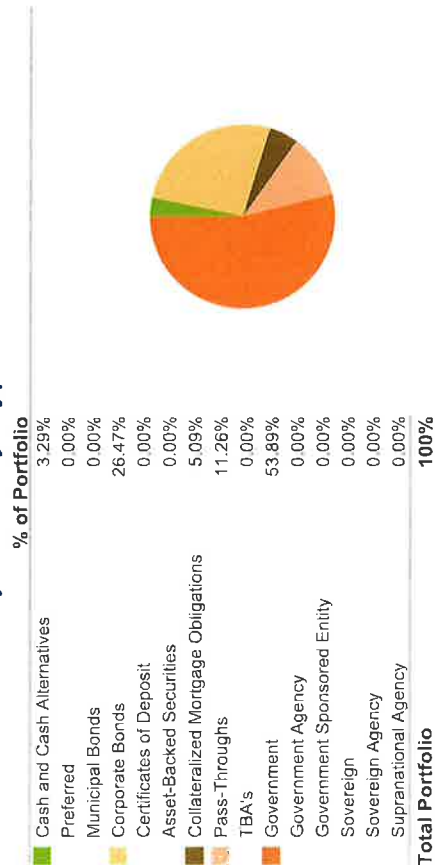
Portfolio Performance

Time-Weighted (Net of Fees)

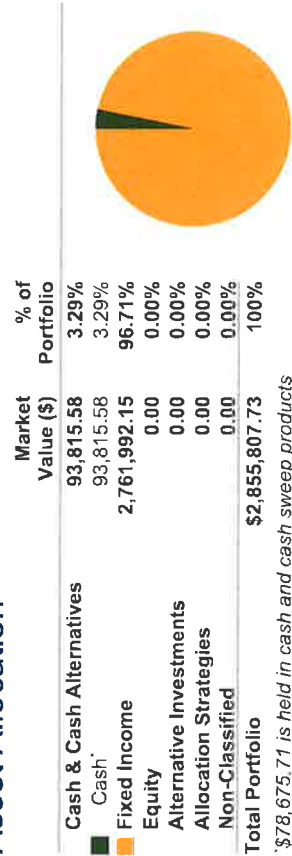


*Returns are annualized.

Bond Positions by Security Type



Asset Allocation



\$78,675.71 is held in cash and cash sweep products

Packaged products may be represented across multiple asset classes.

Top 10 Holdings

Symbol/ CUSIP	Market Value (\$)	% of Portfolio
UNITED STATES TREAS NTS 1.875%	296,044.40	10.42%
UNITED STATES TREAS NTS 2%	282,558.60	9.95%
UNITED STATES TREAS NTS 2.5%	248,125.00	8.73%
UNITED STATES TREAS NTS 1.75%	232,704.05	8.19%
UNITED STATES TREAS NTS 2%	224,678.77	7.91%
FNMA MULTI FAMILY BALLOON	222,504.75	7.83%
UNITED STATES TREAS NTS 1.5%	200,036.82	7.04%
FNMA MULTI FAMILY BALLOON	99,124.42	3.49%
RJ Bank Deposit Program	78,675.71	2.77%
FANNIE MAE 2014-M1 A2	63,587.94	2.24%

Twin Ridges Summary as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxxx001



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530.272.7500

Style Analysis

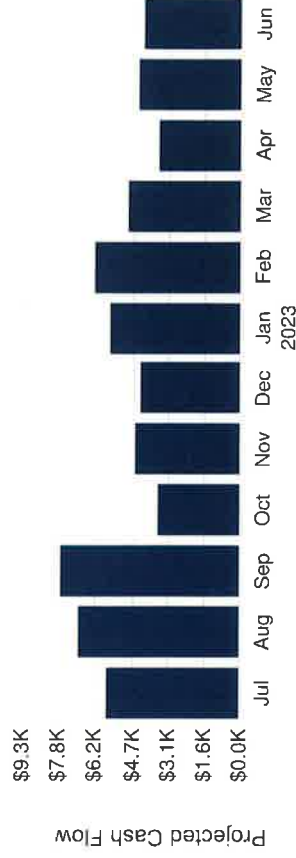
Capitalization	Equity			Fixed Income		
	Value	Core	Growth	Short	Interm	Long
Large	0.00%	0.00%	0.00%	51.98%	22.82%	0.00%
Mid	0.00%	0.00%	0.00%	23.12%	2.08%	0.00%
Small	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Other Equity: 0.00% Other Fixed Income: 0.00%

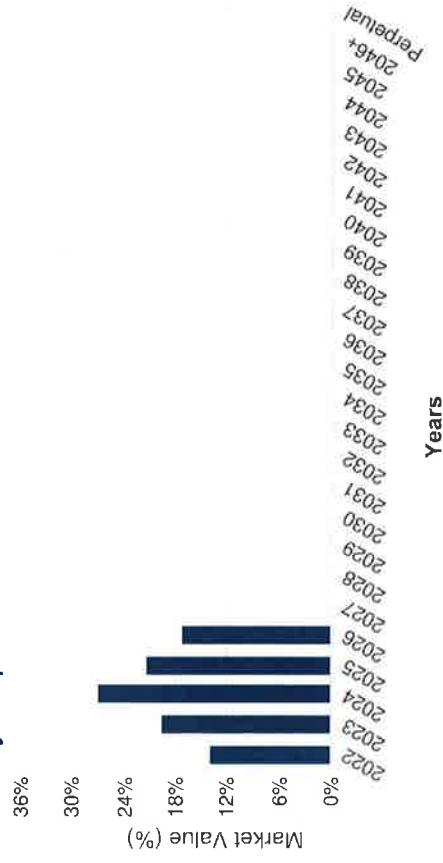
> 50%
 50 - 25%
 25 - 10%
 10 - 0%

Projected Cash Flow

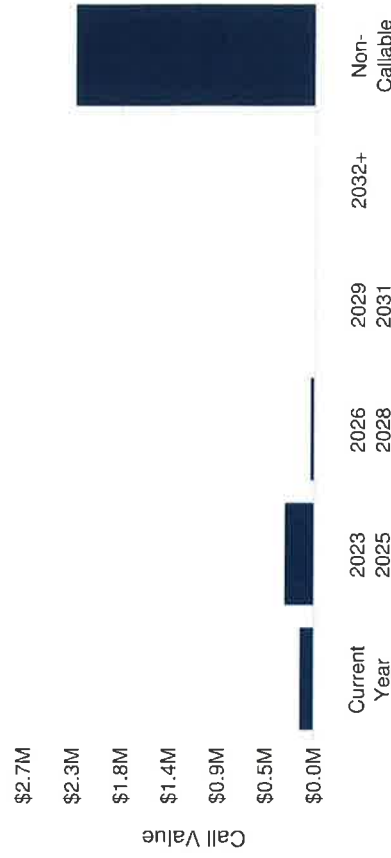
Total Projected Cash Flow: \$62,562.68



Maturity Exposure Chart



Call Schedule



Performance Analysis as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxxx001

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Performance Analysis Summary

Time-Weighted (Net of Fees)
Total Market Value as of 6/30/2022: \$2,855,807.73



	MTD	QTD	YTD	Last 12 Months	Last 5 Years*	Since Inception*
	5/31/22	3/31/22	12/31/21	6/30/21	6/30/17	8/03/15
	6/30/22	6/30/22	6/30/22	6/30/22	6/30/22	6/30/22
Twin Ridges Elementary School OMGR	0.50%	0.63%	2.80%	2.80%	3.55%	0.49%
Bloomberg U.S. Gov/Crd 1-3 Yr	0.70%	0.63%	3.11%	3.11%	3.56%	1.04%
Bloomberg U.S. Gov/Crd 1-5 Yr	0.84%	1.14%	4.55%	4.55%	5.20%	1.14%
S&P 500 Total Return Indx	8.25%	16.10%	19.96%	19.96%	11.30%	11.00%
Bloomberg U.S. Agg Bd	1.57%	4.69%	10.35%	10.35%	10.29%	0.88%

Inception Date: 8/3/15
*Returns are annualized for periods greater than one year.

Portfolio Holdings as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxx001

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530.272.7500

Holdings Detail

Cash and Cash Alternatives: Cash	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield (%) / Yield to Cost (%)	Accrued Income (\$)
Accrued Income/Principal			15,139.87	0.53%		15,139.87	0.00 0.00%				
RJ Bank Deposit Program	78,675.710	1.000	78,675.71	2.75%	0.00	78,675.71	0.00 0.00%		78.68	0.10% 0.10%	0.00
Total Cash and Cash Alternatives: Cash			\$93,815.58	3.29%		\$93,815.58	\$0.00 0.00%		\$78.68	0.10% 0.10%	\$0.00
Fixed Income Products: Corporate Bonds											
BANK NEW YORK MELLON CORP FR 2.95%012923 CUSIP: 06406RAE7	58,000.000	99.894	57,938.52	2.03%	101.44	58,833.19	(894.67) (1.52%)	LT	1,711.00	2.95% 2.91%	717.67
CHUBB INA HLDGS INC SR GLBL NT2.7%23 CUSIP: 00440EAP2	57,000.000	99.784	56,876.88	1.99%	101.63	57,927.74	(1,050.86) (1.81%)	LT	1,539.00	2.71% 2.66%	457.43
EXXON MOBIL CORP SR GLBL NT 22 Symbol: ESC30231G5MA4	60,000.000	99.868	59,920.80	2.10%	100.22	60,131.11	(210.31) (0.35%)	ST	1,141.20	1.90% 1.90%	424.78
FLORIDA PWR & LT CO 1M GLBL BD 25 CUSIP: 341081FZ5	55,000.000	98.176	53,996.80	1.89%	105.93	58,262.08	(4,265.28) (7.32%)	LT	1,567.50	2.90% 2.69%	387.52
METLIFE INC SR NT 3.6%24 CUSIP: 59156RBH0	48,000.000	99.978	47,989.44	1.68%	102.91	49,394.92	(1,405.48) (2.85%)	ST	1,728.00	3.60% 3.50%	384.00
NATIONAL RURAL UTILS COOP FIN SR SEC BD 2.7%23 CUSIP: 637432NJ0	57,000.000	99.788	56,879.16	1.99%	100.26	57,148.40	(269.24) (0.47%)	ST	1,539.00	2.71% 2.69%	577.13
NORTHERN STS PWR CO MINN 1ST MTG BD2.6%23 CUSIP: 665772CK3	28,000.000	99.274	27,796.72	0.97%	100.38	28,106.76	(310.04) (1.10%)	LT	728.00	2.62% 2.59%	91.00

Portfolio Holdings as of Jun 30, 2022

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Holdings Detail (continued)

Fixed Income Products: Corporate Bonds <small>(continued)</small>	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield to Cost (%)	Accrued Income (\$)
PECO ENERGY CO 1MTG BD 3.15% 25 CUSIP: 693304AT4	55,000,000	98.647	54,255.85	1.90%	107.53	59,142.44	(4,886.59) (8.26%)	LT	1,732.50	3.19% 2.93%	360.94
PEPSICO INC SR GLOBL NT 23 CUSIP: 713448CG1	58,000,000	100.030	58,017.40	2.03%	100.78	58,451.62	(434.22) (0.74%)	ST	1,595.00	2.75% 2.73%	527.24
PEPSICO INC SR NT 3.6%24 CUSIP: 713448CM8	57,000,000	100.648	57,369.36	2.01%	104.88	59,783.52	(2,414.16) (4.04%)	LT	2,052.00	3.58% 3.43%	678.30
PRINCIPAL FINANCIAL GROUP INC SR NT 3.4%25 CUSIP: 74251VAK8	59,000,000	97.887	57,753.33	2.02%	106.02	62,549.98	(4,796.65) (7.67%)	ST	2,006.00	3.47% 3.21%	250.75
PRUDENTIAL FINL INC FR 1.5%031026 CUSIP: 74432QCH6	61,000,000	91.714	55,945.54	1.96%	93.37	56,958.14	(1,012.60) (1.78%)	ST	915.00	1.64% 1.61%	279.58
STATE STR CORP SR GLOBL NT3.3%24 CUSIP: 857477AN3	56,000,000	99.298	55,606.88	1.95%	106.88	59,850.07	(4,243.19) (7.09%)	LT	1,848.00	3.32% 3.09%	71.87
US BANCORP FR 2.4%073024 CUSIP: 91159HHX1	57,000,000	97.541	55,598.37	1.95%	103.03	58,728.69	(3,130.32) (5.33%)	ST	1,368.00	2.46% 2.33%	570.00
Total Fixed Income Products: Corporate Bonds			\$755,945.05	26.47%		\$785,268.66	(\$29,323.61) (3.73%)		\$21,470.20	2.84% 2.73%	\$5,778.21
Fixed Income Products: Collateralized Mortgage Obligations					Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield to Cost (%)	Accrued Income (\$)
FANNIE MAE 2013-M7 A2 CUSIP: 3136AEGQ4	160,000,000	99.585	36,592.70	1.28%	23.07	36,909.14	(316.44) (0.86%)	LT	837.79	2.29% 2.27%	67.49
FANNIE MAE 2014-M1 A2 CUSIP: 3136ALYF2	102,000,000	99.302	63,587.94	2.23%	67.35	68,697.85	(5,109.91) (7.44%)	LT	1,934.49	3.04% 2.82%	155.83

Portfolio Holdings as of Jun 30, 2022

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Holdings Detail (continued)

Fixed Income Products:
Collateralized Mortgage
Obligations (continued)

	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield to Cost (%)	Accrued Income (\$)
FREDDIE MAC K-730 A-2 CUSIP: 3137FEUA6	45,000,000	100.319	45,143.55	1.58%	107.19	48,234.38	(3,090.83) (6.41%)	ST	1,615.50	3.58% 3.35%	130.14
Total Fixed Income Products: Collateralized Mortgage Obligations			\$145,324.19	5.09%		\$153,841.37	(\$8,517.18) (5.54%)		\$4,387.78	3.02% 2.85%	\$353.46

Fixed Income Products: Pass-
Throughs

	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield to Cost (%)	Accrued Income (\$)
FNMA MULTI FAMILY BALLOON FNMAM4109 CUSIP: 3138L4R70	115,000,000	101.384	99,124.42	3.47%	96.06	110,466.27	(11,341.85) (10.27%)	LT	3,764.19	3.80% 3.41%	313.68
FNMA MULTI FAMILY BALLOON FNMAN1614 CUSIP: 3138LDYL1	225,000,000	98.891	222,504.75	7.79%	104.25	234,562.50	(12,057.75) (5.14%)	LT	5,557.50	2.50% 2.37%	463.12

Total Fixed Income Products: Pass-
Throughs

			\$321,629.17	11.26%		\$345,028.77	(\$23,399.60) (6.78%)		\$9,321.69	2.90% 2.70%	\$776.80
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Fixed Income Products:
Government

	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield to Cost (%)	Accrued Income (\$)
UNITED STATES TREAS NTS 1.5%08/15/26 Symbol: 9128282A	213,000,000	93.914	200,036.82	7.00%	100.89	214,897.63	(14,860.81) (6.92%)	ST	3,195.00	1.60% 1.49%	1,191.51
UNITED STATES TREAS NTS 1.75%05/15/23 Symbol: 912828VB	235,000,000	99.023	232,704.05	8.15%	97.24	228,510.82	4,193.23 1.84%	LT	4,112.50	1.77% 1.80%	514.06

Portfolio Holdings as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxx001

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Holdings Detail (continued)

Fixed Income Products: Government (continued)	Quantity	Current Price (\$)	Market Value (\$)	% of Portfolio	Average Purchase Price (\$)	Adjusted Cost Basis (\$)	Unrealized G/L (\$)/(%)	Term	Est. Annual Income (\$)	Est. Annual Yield (%)/ Cost (%)	Accrued Income (\$)
UNITED STATES TREAS NTS 1.875%09/30/22 Symbol: 9128282W	296,000,000	100.015	296,044.40	10.37%	100.38	297,125.50	(1,081.10) (0.36%)	ST/LT	5,550.00	1.87% 1.87%	1,379.92
UNITED STATES TREAS NTS 2.5%01/31/24 Symbol: 9128285Z	250,000,000	99.250	248,125.00	8.69%	100.73	251,821.68	(3,696.68) (1.47%)	LT	6,250.00	2.52% 2.48%	2,589.78
UNITED STATES TREAS NTS 2.875%09/30/23 Symbol: 9128285D	55,000,000	99.902	54,946.10	1.92%	99.77	54,875.57	70.53 0.13%	ST	1,581.25	2.88% 2.88%	393.15
UNITED STATES TREAS NTS 2%02/15/25 Symbol: 912828J2	290,000,000	97.434	282,558.60	9.89%	103.59	300,418.27	(17,859.67) (5.94%)	LT	5,800.00	2.05% 1.93%	2,162.98
UNITED STATES TREAS NTS 2%06/30/24 Symbol: 912828XX	229,000,000	98.113	224,678.77	7.87%	102.25	234,161.58	(9,482.81) (4.05%)	LT	4,580.00	2.04% 1.96%	0.00
Total Fixed Income Products: Government			\$1,539,093.74	53.89%		\$1,581,811.05	(\$42,717.31) (2.70%)		\$31,068.75	2.02% 1.96%	\$8,231.40
Total Portfolio			\$2,855,807.73	100.00%		\$2,959,765.43	(\$103,957.70) (3.63%)		\$66,327.10	2.33% 2.25%	\$15,139.87

Unrealized Gain/Loss percentage is calculated without cash values.

Contributions and Withdrawals as of Jun 30, 2022

Twin Ridges Elementary School OMGR // xxxxxx001

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Contributions and Withdrawals Summary

For the period 1/1/22 to 6/30/22

	Total	Contributions	Withdrawals
Cash	(\$26,293.01)	\$0.00	(\$26,293.01)
Securities	\$0.00	\$0.00	\$0.00
Total	(\$26,293.01)	\$0.00	(\$26,293.01)

Contributions and Withdrawals Detail

For the period 1/1/22 to 6/30/22

Twin Ridges Elementary School OMGR // xxxxxx001

Transaction Date	Transaction Type	Description	Symbol/ CUSIP	Quantity	Contributions	Withdrawals
2/4/22	Withdrawal	Activity		0.000		(\$10,163.51)
5/2/22	Withdrawal	Activity		0.000		(\$16,129.50)
Total					\$0.00	(\$26,293.01)

Additional Information Regarding This Report

This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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Report ID: a_383070_1659240000000_1659322744000_00001of00001

Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

Managed Account Performance- In order for managers to track real time cash in managed AMS accounts, certain activity may not reflect the actual transaction dates and market values may differ from what is reported on client statements. The Time-Weighted Total Equity and Time-Weighted All Cash returns are the same for these accounts.

Partial time period returns have been included in the performance calculations displayed. For time

periods where the return is not inclusive of the full date range, the timeframe has been adjusted.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

Securities Information

Non-proprietary annuity values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Morningstar equity information as of (July 29, 2022)

Additional Information Regarding This Report

Twin Ridges Elementary School OMGR // xxxxx001

Morningstar mutual fund and annuity information as of (July 12, 2022)

Morningstar 529 information as of (July 20, 2022)

Raymond James and Morningstar data are subject to the availability of the fund filings as well as internal analysis and may not represent real-time allocations.

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Amounts are projected over the next 12 months and do not reflect actual cash flows.

Positions that do not produce income are not included on this report; however, they are included as part of the total estimated annual yield calculation.

Projected income amounts are estimated using current positions, rates and market values.

Variable rate income projection is based on the current coupon or rate available and may change without notice. Any change in coupon or rate will affect the estimate and cannot be guaranteed.

The sum of the income values may not equal total value due to rounding.

Factored securities are separated into principal and interest amounts. Both are displayed whether or not they have projected income.

Due to missing payment dates, payment frequency, or both, actual payments may appear on months other than the ones represented on this report.

The values quoted represents past values and do not guarantee future results, there is no assurance these trends will continue.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

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For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this report are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuers dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Within certain packaged products (for example, open-ended mutual funds, closed-ended mutual funds and exchange traded funds), any fixed income security held in the product portfolio is

Additional Information Regarding This Report

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affected by several risks, including, without limitation, interest rate, prepayment, and credit related risks. Any rise (fall) in interest rates may reduce (increase) the value of the investment. An overview of these and other risks is available at raymondjames.com, finra.org, emma.msrb.org, and investingbonds.com.

The yield displayed is an estimated annual income yield for the listed security. The security's actual yield may be lower. Please consult your financial advisor if you have additional questions.

Packaged products may be represented across multiple asset classes.

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Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the creditworthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less

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Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws. The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

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Benchmark Information

Bloomberg U.S. Agg Bd - The Bloomberg U.S. Aggregate Bond Index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

Bloomberg U.S. Gov/Crd 1-3 Yr - The Bloomberg U.S. Government/Credit 1-3 Year Index is the 1-3 year component of the Bloomberg U.S. Government/Credit Index. The Bloomberg U.S. Government/Credit Index covers treasuries, agencies, publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.

Bloomberg U.S. Gov/Crd 1-5 Yr - The Bloomberg U.S. Government/Credit 1-5 Year Bond Index measures the performance of U.S. dollar-denominated U.S. Treasury bonds, government related bonds (i.e., U.S. and non-U.S. agencies, sovereign, quasi-sovereign, supranational and local authority debt) and investment grade U.S. corporate bonds that have a remaining maturity of greater than or equal to one year and less than five years.

S&P 500 Total Return Indx - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.


Notes

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Twin Ridges Elementary School District

DEVELOPER FEE JUSTIFICATION DOCUMENT FOR RESIDENTIAL, COMMERCIAL AND INDUSTRIAL DEVELOPMENT PROJECTS – LEVEL 1

Prepared by
 **Total School Solutions**
4751 Mangelis Boulevard
Fairfield, CA 94534

July 2022

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EXECUTIVE SUMMARY

The Twin Ridges Union Elementary School District (“District”) currently levies developer fees in the amount of \$2.3256/ft² for residential development and \$0.3762/ft² for commercial/industrial development based on 57% of the current legal maximums of \$4.08 and \$0.66, with the remaining 43% going to the Nevada County Joint Union High School District (NJUHSD). The District is now justified to collect \$2.73/ft² (57% of the legal maximum fee of \$4.79/ft²) of residential development as authorized by Government Code Section 65995 (Level 1 fees), as future residential development and enrollment growth creates a school facility cost that exceeds \$2.73/ft². The District is also justified to collect \$0.4446/ft² (57% of the legal maximum fee of \$0.78/ft²) of development on all categories of commercial/industrial development (except rental self-storage), as those categories of development create school facility costs that exceed \$0.4446/ft² of future development. Fees for new rental self-storage should be established on an individual case-by-case basis.

SAB regulations require school districts to levy the maximum justified developer fee rate to be eligible for state school facility matching funds under the School Facility Program.

The District is justified to levy Level 1 fees based on an agreement with the NJUHSD that stipulates 57% going to the District; therefore, the actual fees to the District shall be shared accordingly.

The District’s justification for collecting fees on future residential and commercial/industrial development is based on the following facts and projections:

1. Over a five-year period, it is projected that there will be 13 new students in the District from residential development, families with students moving into the District and age distribution impacts - a 14% student population increase. These students will require the District to provide its students with adequate school facilities. Level 1 developer fees (approximately \$46,500 over five years) and an undetermined amount of state facilities funds would meet part of the need, but leave a significant shortfall for future financing
2. Each square foot of future residential development creates estimated school facilities costs that exceed \$2.73/ft². All categories of commercial/industrial development (except rental self-storage) create estimated school facilities costs that exceed \$0.4446/ft² of commercial/industrial development.
3. If the District collects \$2.73/ft² on residential development based on 57% of the legal maximum authorized by Government Code Section 65995 of \$4.79/ft², fee revenue will only partially offset school facility costs to house its enrollment. If the District collects \$0.4446/ft² on commercial and industrial development based on 57% of the legal maximum authorized by Government Code Section 65995 of \$0.78/ft², fee revenue will offset a portion of the school facility cost attributable to commercial/industrial development. For both residential and commercial/industrial development, the fees authorized by Government Code Section 65995 are fully justified.

INTRODUCTION

This report analyzes the cost of providing school facilities for students generated by future residential and commercial/industrial development projects in the Twin Ridges Unified Elementary School District. Total School Solutions has been retained by the District to conduct the analysis and prepare this report.

Purpose and Scope

The purpose of this report is to show that the District meets pertinent requirements of state law regarding the collection of developer fees.

State law gives school districts the authority to charge fees on new residential and commercial/industrial developments if those developments generate additional students and cause a need for school facilities. Government Code Section 65995 authorizes school districts to collect Level 1 fees on future development of no more than \$4.79/ft² for residential construction and \$0.78/ft² for commercial/industrial construction. Level 1 fees are adjusted every two years according to the inflation rate for Class B construction as determined by the State Allocation Board (SAB)¹. Government Code Section 66001 requires that a reasonable relationship exist between the amount and use of the fees and the development on which the fees are to be charged.

Brief Description of the Twin Ridges Elementary School District

Within Nevada County, CA, the District has two elementary schools - Grizzly Hill and Washington - which, as of the 2021-2022 school year, serve 93 students in Grades K through 8². The District's graduating eighth graders are sent to the Nevada Joint Union High School District (NJUHSD).

Schools	Grades	Enrollment 2021-2022 ²
Grizzly Hill ES	K-8	87
Washington ES	K-8	6
Total	K-8	93

¹Annual adjustment to SFP Grants and Developer Fee History, <https://www.dgs.ca.gov/OPSC/Resources/Page-Content/Office-of-Public-School-Construction-Resources-List-Folder/Annual-Adjustment-to-SFP-Grants-and-Developer-Fee-History>

²School District Profiles found at <https://www.cde.ca.gov/sd/profile>

Section I: District Facility Needs

This section describes the District's requirements for school facilities.

A. Unmet District Facilities Needs

Modernization/Renovation

A potential Grizzly Hill state modernization application to file with OPSC/SAB was documented in Appendix A with the District's 40% match requirement calculated to be \$310,689. Unless the District can file its application on a hardship basis, a District match of \$310,689 will be needed over the next five years. The projected enrollment increase over the next five years was calculated to be 13 students, so it was assumed that no new facilities would be needed.

D. Fee per Square Foot

While residential development is not responsible for all the unmet facilities need of the District, imposing a Level 1 developer fee is justified to provide funds to partially help finance the facilities projects.

At an estimated 9,000ft² of residential construction annually, it is estimated that approximately 45,000ft² of new construction would be subject to a Level 1 developer fee. To raise \$310,000, a fee of \$6.89/ft² would have to be levied. Based on the above costs, the fee per square foot that could be levied would exceed the District's share of \$2.73ft² (57% of the legal maximum of \$4.79ft²), and a fee of \$2.73/ft² is, therefore justified. Based on a fee split of 57% to the District and 43% to the NJUHSD, the Twin Ridges fee would be \$2.73/ft² and the NJUHSD fee would be 2.0597/ft².

Section III. Financial Effect on the District of New Commercial/Industrial Development

Commercial/industrial development will attract additional workers to the District, and, because some of those workers will have school-age children, will generate additional students in the District. As shown in Section I, adequate school facilities do not exist for these students. New commercial/industrial development, therefore, creates a fiscal impact on the District by generating a need for new school facilities.

The report multiplies the following five factors together to calculate the school facility cost incurred by the District per square foot of new commercial/industrial development:

- A. Employees per square foot of new commercial/industrial development,
- B. Percent of employees in the District that also live in the District,
- C. Houses per employee,
- D. Students per house, and
- E. School facility cost per student.

The report calculates each of these factors in the next sections.

A. Employees per Square Foot of Development

Education Code Section 17621 (e)(1)(B) states that “to determine the impact of the increased number of employees anticipated to result from the commercial or industrial development... shall be based upon... the January 1990 edition of the San Diego Traffic Generators, a report of the San Diego Association of Governments.” (SANDAG)

Employees Per Square Foot of Commercial/Industrial Development, by Category⁴

Commercial/Industrial Category	Avg Ft ² / Employee	Employees/ Avg Ft ²
Banks	354	0.00283
Community Shopping Centers	652	0.00153
Neighborhood Shopping Centers	369	0.00271
Industrial Business Parks	284	0.00352
Industrial Parks	742	0.00135
Rental Self Storage	17,096	0.00006
Scientific Research and Development (R&D)	329	0.00304
Lodging	882	0.00113
Standard Commercial Office	208	0.00480
Large High Rise Com. Office	232	0.00432
Corporate Offices	372	0.00269
Medical Offices	234	0.00427

⁴Source: SANDAG Traffic Generators Report, January 1990.

Medical Offices	0.00427	0.25	0.91	0.5	\$78,300	\$3.80
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New commercial/industrial development will cause new workers to move into the District. Because some of these workers will have school-age children, commercial/industrial will also generate new students in the District. As shown in Section I of this report, adequate school facilities do not exist for these students. New commercial/industrial development, therefore, creates a need for additional school facilities. The fee's use (acquiring school facilities) is, therefore, reasonably related to the type of project (new commercial/industrial development) upon which it is imposed.

D. Government Code Section 66001(a)(4) – Relationship Between the Need for the Public Facility and the Type of Project Upon Which Fee is Imposed

Future residential and commercial/industrial development in the District will generate additional students and, consequently, a need for additional school facilities. A relationship exists, therefore, between the District's need to provide additional school facilities and the construction of new residential and commercial/industrial development projects.

E. Government Code Section 66001(b) – Relationship Between the Fee and the Cost of the Public Facility Attributable to the Development on Which the Fee is Imposed

This report demonstrates that the school facilities cost attributable to future residential development exceeds \$2.73/ft². Therefore, Level 1 fees of \$2.73/ft² on residential development are fully justified.

This report further demonstrates that the school facilities cost attributable to all categories of commercial/industrial development except rental self-storage range exceeds \$0.4446/ft². Level 1 fees of \$0.78/ft² on these types of development are, therefore, fully justified. The school facility cost attributable to rental self-storage units is \$0.15/ft². Fees for this type and other low-employee-generating types of development should be examined on a case-by-case basis.

All school facility costs and fees in this report are calculated on a per-student basis to ensure that future developments only pay for impacts they cause.

F. Other Funding Sources

The following is a review of potential other funding sources for constructing school facilities.

1) *General Fund*

The District's General Fund budget is typically committed to instructional and daily operating expenses and not used for capital outlay uses, as funds are needed to meet the District's non-facility needs. General Fund monies may however, be used for portable lease payments, COPs or facilities projects if other funding sources are insufficient to meet commitments.

2) *State Programs*

The District has filed past applications for new construction and modernization projects under the School Facility Program based upon hardship. For new modernization applications, unless they can be filed on a hardship basis, the State match allowance would be 60%, which leaves a shortfall between State funding and the District's actual facilities needs. The School Facility Program could provide its 60% match if state bonds are available and local match funds of 40% are available.

Section V. Conclusion

For this Level 1 Justification Document for Twin Ridges Elementary School District about 9,000 ft² of space per year subject to the Level 1 fee will be used, assuming a total fee of \$4.79/ft² and a 57/43 K-8/9-12 split, resulting in annual collections of \$24,570. Assuming no increase in the Level 1 fee in the future, the five-year total fee for 54,000ft² would be \$122,850.

Section VI. Recommendations

This report recommends that the District levy \$2.73/ft² on residential development based on its 57% share of the maximum statutory fee authorized by law of \$4.79/ft². The report also recommends that the District levy \$0.4446/ft² on commercial/industrial development based on its 57% of the maximum fee as authorized by law of \$0.78 per square foot, on all categories of commercial/industrial development except rental self-storage. Developer fees for rental self-storage and other types of low-employee generating developments should be examined on a case-by-case basis.

These recommendations are based on the findings that residential and commercial/industrial development creates a school facility cost for the District that is larger than the revenue generated by charging these fees.

Applications are submitted on a site basis, rather than district-wide or HSAA, as is the case for new construction. To be considered eligible, permanent buildings must be at least 25 years old, and relocatable buildings must be at least 20 years old. To determine the age of the building, the 20 and 25-year period shall begin 12 months after the plans for the building were approved by the Division of State Architect (DSA). If the facility has previously been modernized with state funding, then the 20 or 25-year period begins on the date of the last SAB approved apportionment for modernization funding at the site.”

While the District currently has no applications on file under the State School Facility Program, it is assumed that Grizzly Hill is eligible for modernization. Assuming that Grizzly Hill, with 74 K-6 students and 20 7-8 students, will be the enrollment for a modernization application, the following is the calculation of state/district funding, assuming a 60/40 match. The estimated State Grant Amounts are based on \$4,901 per K-6 student and \$5,168 per 7-8 student. If the 60/40 match is required, the District would need to provide its 40% match of \$310,689 to obtain state funds. SAB regulations require a district to levy the maximum eligible developer fee to qualify for a state grant.

State Modernization Applications Filed

State Program	Enrollment	SAB#	State Grant Amounts	District Match
Mod. - Grizzly Hill ES	K-6: 74 7-8: 20	57/001	\$466,034	\$310,689
Total Grant Amount			\$466,034	\$310,689

Nevada County Births and Feeder Elementary District Kindergarten Enrollment

Kindergarten projections can be derived by correlating births in Nevada County to kindergarten enrollments. The percentages of “kindergarten” students are higher in 2016 and after because of the impact of the first stage of incorporating transitional kindergarten. The state has not yet divided the enrollment of TK students from kindergarten students, so the percentages of kindergarten students are skewed after 2016 since they include the TK students. Three months of TK students began enrolling in 2016-2017, or 25% of a full grade level.

The fertility rate trend has had a significant impact on births, as it declined from 2.19 in 2006 to 1.74 in 2018 and is projected to continue to decline to 1.68 by 2029. (A 2.1 fertility rate is considered to be the population replacement rate.) It is noteworthy, however, that births are projected to increase steadily after a low of 771 in 2018 to 986 in 2029 because of increased population from new housing units. Due to the impact of COVID-19, kindergarten enrollment was low in 2020 and 2021. It is assumed that kindergarten will recover in the coming years.

Also, TK is expanding starting in the 2022-2023 school year and will include all 4-year olds by 2023-24. Therefore, percentage rates have been adjusted to reflect this increase. Currently, the state does not provide a breakdown of the enrollment of TK students and kindergarten students. With the expansion of the TK, the state will likely make this change and this will affect future.

Year	Births	Fertility	Year	Nevada County TK/K Enrollment	Percent
Historical⁵			Historical⁵		
2006	809	2.19	2011	629	77.75%
2007	844	2.19	2012	675	79.98%
2008	871	2.12	2013	699	80.25%
2009	758	2.03	2014	671	88.52%
2010	793	1.95	2015	693	87.39%
2011	761	1.92	2016	723	95.01%
2012	810	1.92	2017	694	85.68%
2013	816	1.88	2018	775	94.98%
2014	817	1.91	2019	735	89.96%
2015	876	1.88	2020	608	69.41%
2016	783	1.87	2021	662	84.55%
Historical⁵			Projected⁶		
2017	797	1.81	2022	735	92.26%
2018	771	1.74	2023	727	94.26%
2019	774	1.73	2024	745	96.26%
2020	794	1.73	2025	764	96.26%

Gain/Loss		-61	-37	59	31
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Based on the above historical and projected enrollments, the projected changes in enrollment from 2021-22 to 2026-27 were as follows:

Grades	2021-2022	2026-2027	Change
K-8	5,265	5,345	80
9-12	2,492	2,401	-91
Total	7,757	7,746	-11

Twin Ridges Elementary Five-Year Enrollment Trends

The historical enrollment and the birth/kindergarten correlation for the District is presented in the following tables. These tables have been modified from the historic percentages to account for additional transitional kindergarten students.

Nevada County Births/Fertility and Twin Ridges Kindergarten Enrollment

Birth Yr	Amt of Births	Fertility Rate	School Yr Enrolled	District K Enrollment	Percent Enrolled
Historical⁵					
2010	793	1.95	2015-2016	13	1.64%
2011	761	1.92	2016-2017	11	1.45%
2012	810	1.92	2017-2018	12	1.48%
2013	816	1.88	2018-2019	12	1.47%
2014	817	1.91	2019-2020	7	0.86%
2015	876	1.88	2020-2021	8	0.91%
2016	783	1.87	2021-2022	11	1.40%
Historical⁵			Projected⁶		
2017	797	1.81	2022-2023	12	1.50%
2018	771	1.74	2023-2024	12	1.50%
2019	774	1.73	2024-2025	12	1.50%
2020	794	1.73	2025-2026	12	1.50%
2021	819	1.72	2026-2027	12	1.50%
Projected⁶					
2022	843	1.71	2027-2028	13	1.50%
2023	872	1.71	2028-2029	13	1.50%
2024	896	1.70	2029-2030	13	1.50%
2025	926	1.70	2030-2031	14	1.50%

Appendix C: Residential Development

The developer fee collection records of the District are presented in the following table for 2017-2018 through 2021-2022. Financial data are collected from Audited Actuals reports when possible, or the most recent report available from the district.

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Beginning Balance	\$1,008,311	\$969,558	\$702,762	217,166	339,310
Revenue	\$243,057	\$197,044	917,599	202,975	209,671
Expenditures	\$281,811	\$463,839	485,596	80,831	342,223
Ending Balance	\$969,558	\$702,762	217,166	339,310	206,758

Based on a total fee of \$4.79 and \$0.78, CCESD would levy \$2.73/ft² for residential construction and \$0.4446/ft² for commercial construction. For 2021-2022, the total square footage subject to the fee would be about 350,000 ft². Assuming an average 2,000ft² units (SF and MF average), 350,000ft² would translate into approximately 175 new residential units would be constructed. With an average of 0.5 students per household predicted to inhabit those homes, it is concluded that the proposed construction could bring in 87.5 additional students.

Appendix D: Construction Costs

We have reviewed publicly available data regarding construction costs for recently completed projects that involve new school construction in the Northern California region. Using these results and including an escalation factor for inflation, our per pupil estimate for the Twin Ridges Elementary School District is as follows:

	Elementary School	Middle School	Blended
Capacity	600	1,000	
Construction Cost	\$45,000,000	\$90,000,000	
Construction Cost/Student	\$75,000	\$90,000	\$78,300

- d. As soon as possible and in no event less than five (5) days before the date set for the hearing, the District shall send the developer a written notice including the time, date and place set for the hearing.

B. Conduct of the Hearing

1. *At the hearing, the developer shall bear the burden of establishing that the fee is improper.*
 - a. The developer shall be allotted 15 minutes in which to present the information showing that the fee requirement is improper.
 - b. The District administration shall have 15 minute in which to present information rebutting the developer's contentions.
 - c. The governing board has the discretion to grant either party or both additional times in which to present information in further support of their contentions.
2. Within five (5) days of the hearing, the governing board or its designee shall mail the developer a notice in writing of its decision either granting the appeal or upholding the fee imposition.
3. All hearings conducted pursuant to this section shall be informal in nature and be designed to determine the parties' contentions without unnecessary formality.

C. Miscellaneous

1. Any failure on the part of the developer to pursue their appeal within the timelines stated in this procedure shall result in the developer's forfeiture of their opportunity for a hearing before the governing board.
2. The timelines contained in this procedure may be extended by mutual written agreement of all parties.
3. It will be sufficient in meeting any of the notice requirements contained in this procedure for the District to send such notices to the developer by regular mail at their last known address as listed on their statement of appeal.
4. Whenever the deadline for any act required under this procedure falls on a Saturday, Sunday or holiday, the time shall automatically be extended to the next business day.

Resolution No. 22-16

TWIN RIDGES ELEMENTARY SCHOOL DISTRICT
NEVADA COUNTY, CALIFORNIA

WHEREAS Education Code section 17620 authorizes school districts to levy a fee, charge or dedication against any development project within its boundaries for the purpose of funding the construction or reconstruction of school facilities and to impose certain fees thereon; and

WHEREAS the Twin Ridges Elementary School District (“District”) by agreement with its feeder elementary school districts, may levy 43% of the total fees authorized by Government Code Section 65995, subdivision (b)(3), for development, with 57% of the total fees to the feeder elementary school district(s), with the exception that if an elementary school district does not levy fees or levies less than its legal share, then the balance of the total fees may go to the District; and

WHEREAS pursuant to the authority of Government Code section 65995, subdivision (b)(3), allowable fees authorized by Education Code section 17620 have presently been established by the State Allocation Board (“SAB”) in the amount of \$4.08 per square foot for residential development and \$0.66 per square foot for commercial/industrial development and senior housing; and

WHEREAS the governing board (“Board”) of the District has caused a study to be prepared by Total School Solutions entitled Developer Fee Justification Document for Residential, Commercial and Industrial Development Projects - Level 1, which identifies the purpose and use for the fee and sets forth a reasonable relationship between the fee to be imposed, the developments on which the fee is to be imposed, as well as the cost of the school facilities made necessary by virtue of the burden imposed by the developments; and

(c) There is a reasonable relationship between the need for the imposition of the fee and development projects upon which the fees shall be imposed for the purpose of the construction or reconstruction of school facilities, in that residential, commercial and industrial development will generate students who will attend District schools. The fees will be used to fund all, or a portion of, new school facilities, or to reconstruct existing school facilities.

(d) There is a reasonable relationship between the amount of the fee and the cost of the additional or reconstructed school facilities attributable to the development upon which the fee shall be imposed, in that the square footage of these developments has a direct relationship to the number of students that will be generated, and, thus, to the facilities the District must add or reconstruct in order to accommodate the additional students.

(e) The District maintains a separate capital facilities account, or fund, as required by Government Code section 66006.

AND BE IT FURTHER RESOLVED that the Board incorporates herein by reference, approves and adopts the Study entitled Developer Fee Justification Document for Residential, Commercial and Industrial Development Projects - Level 1, dated June 2022 prepared by Total School Solutions which documents the need for the fees. Since the Study justifies fees in excess of the allowable limits, the District, in accordance with Education Code sections 17620, et seq., and Government Code sections 65995, et seq., and the District's agreement with feeder elementary school districts, hereby imposes fees in the following amounts:

1. \$4.08 per square foot of residential development;
2. \$0.66 per square foot of commercial or industrial development, except rental self-storage.

mitigate the impact of resident and/or commercial/industrial development upon the District's school facilities.

AND BE IT FURTHER RESOLVED that the District's administration is authorized to make expenditures and to incur obligations of the fees for the purposes authorized by law.

AND BE IT FURTHER RESOLVED that the Board hereby finds that the increase in fees hereunder is statutorily exempt from the requirements of CEQA pursuant to Education Code section 17621.

AND BE IT FURTHER RESOLVED that this Board hereby adopts this Resolution and directs the Superintendent, or his or her designee, to file a certified copy of this Resolution, together with all relevant supporting documentation and a map clearly indicating the boundaries of the area subject to the fee, to each city and each county in which the District is situated, pursuant to Education Code section 17621.

This Resolution is adopted this 9th day of August, 2022 by the following vote:

AYES: _____

NOES: _____

ABSTENTIONS: _____

ABSENT: _____

Clerk of the Governing Board

Twin Ridges Elementary School District
2022-2023 Williams Uniform Complaint Summary
(Prepared in accordance with the provisions of Ed. Code 35186(d).)

Quarter Four: April 1, 2022 – June 30, 2022

Number of Complaints: 0

Nature of Complaints:

 N/A

Resolution of Complaints:

 N/A

I hereby certify that, to the best of my knowledge and belief, this report is true and correct, and that all data has been compiled with and reported in accordance with state laws and regulations.

Scott Mikal-Heine, Superintendent/Principal

August 9th, 2022
Date

CSBA POLICY GUIDE SHEET

March 2022

Note: Descriptions below identify revisions made to CSBA's sample board policies, administrative regulations, board bylaws, and/or exhibits. Editorial changes have also been made. Districts and county offices of education should review the sample materials and modify their own policies accordingly.

Board Policy 4030 - Nondiscrimination in Employment

Policy updated to reflect **NEW LAW (SB 331, 2021)** which makes unlawful a district's use of a nondisparagement agreement or other document that would deny an employee the right to disclose information about unlawful acts in the workplace, in exchange for a raise or bonus, with respect to any complaint or claim that involves workplace harassment or discrimination, not just those relating to sexual harassment or sexual assault. Policy also updated to reflect **NEW LAW (SB 807, 2021)** that makes it an unlawful employment practice for an employer to fail to maintain certain records in accordance with law, particularly when a workplace discrimination or harassment complaint has been filed with the California Department of Fair Employment and Housing.

Exhibit(1) 4112.9/4212.9/4312.9 - Employee Notifications

Exhibit updated to add employee notifications related to (1) receipt of written notification that minor student has committed a felony or misdemeanor involving specified offenses; (2) duties of the district liaison for homeless students; (3) termination of services of certificated permanent or probationary employee when, during the time between five days after the enactment of an annual Budget Act and August 15 of the fiscal year to which the Budget Act applies, the Board determines that the district's local control funding formula apportionment per unit of ADA for that fiscal year has not increased by at least two percent; (4) receipt of transfer student record regarding acts that resulted in suspension or expulsion; and (5) disclosure of document identifying an employee who is a victim of domestic violence. Exhibit also updated to reflect **NEW LAW (AB 438, 2021)** regarding classified employees who are laid off due to lack of work or lack of funds, and classified employees whose positions must be eliminated due to expiration of a specially funded program.

Board Policy 4141.6/4241.6 - Concerted Action/Work Stoppage

Policy updated to reflect **NEW LAW (AB 237, 2021)** which prohibits public employers from discontinuing employer contributions for health care or other medical coverage for employees who are participating in an authorized strike, as defined in law.

Administrative Regulation 4141.6/4241.6 - Concerted Action/Work Stoppage

Regulation updated to provide implementation language for **NEW LAW (AB 237, 2021)** which prohibits public employers from discontinuing employer contributions for health care or other medical coverage for employees who are participating in an authorized strike, as defined in law. Updated Regulation includes other consistent changes.

Board Policy 5111 - Admission

Policy updated to reflect the distinction between compulsory education for students starting at age six and the requirement for districts to offer and admit students who are eligible for transitional kindergarten, delete the requirement for district enrollment applications to include information about health care options as the law requiring such information has self-repealed, and clarify that a student's residence is a location within the district that may be verified as part of school admission requirements.

Administrative Regulation 5111 - Admission

Regulation updated for consistency with **NEW LAW (AB 130, 2021)** which revises the timespans for transitional kindergarten (TK) admittance requirements to be phased in from the 2022-23 school year to the 2025-26 school year, as reflected in BP 6170.1 - Transitional Kindergarten.

Administrative Regulation 5113 - Absences and Excuses

Regulation updated to reflect **NEW LAW (SB 14, 2021)** which includes an absence for the benefit of a student's mental or behavioral health within an absence due to a student's illness, and **NEW LAW (AB 516, 2021)** which includes an absence for a student's participation in a cultural ceremony or event as an excused absence. Regulation also updated for clarification and alignment with law.

Administrative Regulation 5142 - Safety

Regulation updated to reflect **NEW LAW (SB 722, 2021)** which requires any district hosting or sponsoring an on-campus event that is not part of an interscholastic athletic program in or around a swimming pool to have at least one adult with a Cardiopulmonary Resuscitation training certification present throughout the event. Updated Regulation includes minor editorial changes.

Exhibit(1) 5145.6 - Parental Notifications

Exhibit updated to reflect **NEW LAW (AB 128, 2021)** which extends the suspension of certain mandated activities through the 2021-22 fiscal year. Exhibit also updated to add parental notifications related to (1) completion and submission of the Federal Application for Federal Student Aid and California Dream Act Application; (2) public hearing on alternative schedule in secondary grades; and (3) early entry to transitional kindergarten if early entry is offered. Additionally, exhibit updated to expand description regarding notifications related to (1) uniform complaint procedures; (2) student records; (3) college admission requirements; (4) transfer opportunities for foster youth, homeless youth, former juvenile court school students and children of military families through the California Community Colleges; (5) parent/guardian rights when child participates in licensed child care and development program; (6) change in service to child care or preschool services; and (7) homeless student or unaccompanied youth notices. Exhibit also updated to include additional classroom/facility notices regarding uniform complaint procedures and parental rights related to licensed child care and development centers.

Board Policy 6173 - Education for Homeless Children

Policy updated to reflect **NEW LAW (AB 27, 2021)** which requires districts to ensure that each school within the district identifies all homeless children and unaccompanied youths and to create a web page or post on the district website a list of district liaisons for homeless students, contact information for such liaisons, and specific information on homelessness, including information regarding the educational rights and resources available to persons experiencing homelessness. Policy also updated to reflect **AB 27** requirement for districts that receive American Rescue Plan Elementary and Secondary School Emergency Relief - Homeless Children and Youth funds to administer a housing questionnaire developed by the California Department of Education (CDE) to parents/guardians of all students and all unaccompanied youths and report to CDE the number of homeless children and unaccompanied youths enrolled in the district. In addition, policy updated to reflect **NEW LAW (SB 400, 2021)** which requires CDE to develop and implement a system to verify that districts are providing required training to district liaisons and other appropriate staff at least annually. Policy also updated for clarity and closer alignment with law.

Administrative Regulation 6173 - Education for Homeless Children

Regulation updated to add email address to the district liaison's contact information since the California Department of Education (CDE) collects email addresses as part of the consolidated application process. Regulation also updated to reflect (1) **NEW LAW (SB 400, 2021)** which requires CDE to provide training materials to district liaisons for the purpose of providing required professional development and support to school personnel who provide services to homeless students; (2) CDE's recommendation regarding how dispute resolution information may be provided to parents/guardians or unaccompanied youth when the student involved is an English learner, including in the native language of the individual or through an interpreter; and (3) **NEW LAW (AB 27, 2021)** which requires districts to create a web page or post on the district website a list of district liaisons, contact information for such liaisons, and specific information on homelessness, including, but not limited to, information regarding the educational rights and resources available to persons experiencing homelessness.

Exhibit(1) 6173 - Education for Homeless Children

Exhibit updated for closer alignment with the U.S. Department of Education's "Education for Homeless Children and Youths Program Non-Regulatory Guidance", change the term "verbal" to "oral" to stay consistent with language in the administrative regulation and the California Department of Education's (CDE) "Homeless Education Dispute Resolution Process" letter to districts, and add the district liaison for homeless students email address to the district liaison's contact information as email is such a widely used means of communication and CDE collects email addresses as part of the consolidated application process. Exhibit also updated for clarity and gender neutrality.

Exhibit(2) 6173 - Education for Homeless Children

Exhibit updated to change the term "verbal" to "oral" to stay consistent with language in the administrative regulation and the California Department of Education's (CDE) "Homeless Education Dispute Resolution Process" letter to districts, add the district liaison for homeless students email address to the district liaison's contact information as email is such a widely used means of communication and CDE collects email addresses as part of the consolidated application process, and add that a copy of the dispute form be provided to the parent/guardian or student disputing enrollment as this is recommended in CDE's "Homeless Education Dispute Resolution Process" letter to districts and is stated in the administrative regulation.

Board Bylaw 9322 - Agenda/Meeting Materials

Bylaw updated to reflect **NEW LAW (SB 274, 2021)** which requires districts with a website to email a copy of, or a website link to, the agenda or a copy of all the documents constituting the agenda packet, if a person requests such items be delivered by email, unless it is technologically infeasible to do so. Bylaw also updated to include a focus on student well-being in the philosophical statement, add a provision for each agenda to include a statement regarding the option for students and parents/guardians to request that directory information or personal information of the student or parent/guardian be excluded from the meeting minutes as required by law, and to make other clarifying changes.

[\(/Policy/ViewPolicy.aspx?S=36030855&revid=X7J3oKDmtNa7jplusCbZ4yzAg==&ptid=p6v70fD4K8ukRv6vtplusTtSg==&PG=6\)](#) **Policy Updates**

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Guidesheet 06.2022: June 2022 Update Packet

Status: ADOPTED

Original Adopted Date: 06/15/2022 | Last Reviewed Date: 06/15/2022

[see more](#)

CSBA POLICY GUIDE SHEET June 2022

Note: Descriptions below identify revisions made to CSBA's sample board policies, administrative regulations, board bylaws, and/or exhibits. Editorial changes have also been made. Districts and county offices of education should review the sample materials and modify their own policies accordingly.

Board Policy 0420.41 - Charter School Oversight

Policy updated to reflect that a charter school proposing to expand operations to one or more additional sites or grade levels is required to request a material revision to its charter and notify the Governing Board of the additional locations or grade levels whether a proposal to expand operations is concurrent with or unrelated to a renewal, add a new section heading "Fees/Charges for Supervisorial Oversight" and rearrange material within this section for clarity, provide that it is the County Superintendent of Schools who may request that the California Collaborative for Educational Excellence be assigned to provide assistance to a charter school that fails to improve outcomes in regard to state or school priorities identified in the charter, as specified, and add that complaints alleging noncompliance with Education Code 47606.5 (annual update of school goals, actions, and related expenditures or 47607.3 (technical assistance or intervention based on the school's failure to improve student outcomes) may be filed anonymously if the complaint provides evidence or information leading to evidence to support an allegation of noncompliance.

Exhibit(1) 0420.41 - Charter School Oversight

Exhibit updated to reflect **NEW ATTORNEY GENERAL OPINION (20-102, 2021)** which found that a charter school's executive director or any of a charter school's employees may not serve as a member of the county board of education in the county where the charter school is located, **NEW LAW (AB 27, 2021)** and **(SB 400, 2021)** regarding identification of homeless children and unaccompanied youth, **(SB 224, 2021)** regarding the requirement to include instruction in mental health in health education course(s), **(AB 132, 2021)** regarding the completion and submission of the Free Application for Federal Student Aid and the California Dream Act Application, **(AB 643, 2021)** regarding notification to apprenticeship programs when a charter school is planning to hold a college or career fair, and **NEW LAW (AB 130, 2021)** regarding (1) phased in starting dates for which districts are required to offer a transitional kindergarten (TK) program; (2) the requirement to develop a plan for offering independent study if an affidavit is necessitated by an emergency condition that resulted in a school closure; (3) qualifications for TK teachers and adult to student ratios for TK classrooms; (4) verification of a valid criminal records summary for employees of entities that a charter school contracts with; and (5) the requirement to provide a breakfast and/or lunch free of charge during each school day to students requesting a meal regardless of the student's free or reduced-price meal eligibility. Exhibit also updated to reflect **NEW LAW (SB 722, 2021)** regarding the required presence of at least one adult with a valid certification of cardiopulmonary resuscitation training when hosting an on-campus event in or around a swimming pool that is not part of an interscholastic athletic program, and **(AB 367, 2021)** regarding the requirement to stock school restrooms with an adequate supply of free menstrual products, as specified. Additionally, exhibit updated to add or amend requirements related to high school graduation, the review of potential misassignments and vacant positions, the public employees retirement system, and the training of security officers.

Exhibit(1) 1113 - District and School Web Sites

Exhibit updated to reflect **NEW LAW (AB 27, 2021)** which includes posting requirements related to the identification of homeless students and **NEW LAW (AB 819, 2021)** which includes posting requirements related to specified environmental review documents as required by the California Environmental Quality Act. Exhibit also updated to add posting requirements related to posters published by the California Department of Fair Employment and Housing, and amend the item regarding the district's meal payment collection policy and procedures to reference a different memorandum regarding unpaid meal charges.

Administrative Regulation 1312.4 - Williams Uniform Complaint Procedures

Regulation updated to reflect **NEW STATE REGULATIONS (Register 2020, No. 21)** which amends the definition of "beginning of the year or semester" and **NEW LAW (AB 367, 2021)** which requires any school serving any of grades 6-12 to, at all times, stock and make available and accessible free of cost an adequate supply of menstrual products in specified restrooms beginning with the 2022-23 school year. Regulation also updated to clarify that the principal or Superintendent's designee is required to send a written resolution of the complaint to the mailing address of the complainant when the complainant has indicated on the complaint form a desire to receive a response to the complaint.

Exhibit(2) 1312.4 - Williams Uniform Complaint Procedures

Exhibit updated to include that, for a school that serves any of grades 6-12, a complaint may be filed for failure to, at all times, stock and make available and accessible free of cost an adequate supply of menstrual products in specified restrooms, as required by **NEW LAW (AB 367, 2021)**.

Board Policy 3110 - Transfer of Funds

Policy updated to delete an authorization for the temporary transfer of funds which only pertained to the 2020-21 and 2021-22 fiscal years.

Administrative Regulation 3517 - Facilities Inspection

Regulation updated to reflect **NEW LAW (AB 367, 2021)** which requires any school serving any of grades 6-12 to, at all times, stock and make available and accessible free of cost an adequate supply of menstrual products in specified restrooms beginning with the 2022-23 school year, and to post a notice, as specified, regarding this requirement in a prominent and conspicuous location.

NEW - Exhibit(1) 3517 - Facilities Inspection

New exhibit presents a sample of the required notification to be posted in a prominent and conspicuous location in each restroom where free menstrual products are required to be stocked, pursuant to **NEW LAW (AB 367, 2021)**.

NEW - Board Policy 3523 - Electronic Signatures

New policy reflects the authorization for districts to use electronic signatures in their communications and operations, including the benefits of electronic records and signatures, the requirement that electronic signatures conform with criteria described in law and that the level of security is sufficient for the transaction being conducted, and that electronic records are retained in accordance with law and regulations and as specified in board policy and administrative regulation.

NEW - Administrative Regulation 3523 - Electronic Signatures

New regulation establishes procedures for district use of electronic signatures, including that in any business transaction electronic signatures may be used only when

Board Policy 3550 - Food Service/Child Nutrition Program

Policy updated to reflect **NEW LAW (AB 130, 2021)** which requires districts to provide a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility, and **NEW LAW (AB 486, 2021)** which authorizes the coordination of food service programs with classroom instruction and other related district programs.

Administrative Regulation 3550 - Food Service/Child Nutrition Program

Regulation updated to reflect changes necessary to implement **NEW LAW (AB 130, 2021)** which requires the provision of a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility, and make other clarifying changes in the "Food Safety" section.

Board Policy 3551 - Food Service Operations/Cafeteria Fund

Policy updated to reflect **NEW LAW (AB 130, 2021)** which requires districts to provide a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility, including revisions to the "Meal Sales" and "Program Monitoring and Evaluation" sections.

Administrative Regulation 3551 - Food Service Operations/Cafeteria Fund

Regulation updated to reflect **NEW LAW (AB 130, 2021)** which requires districts to provide a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility. Updated Regulation includes revision to "Payment for Meals," "Cafeteria Funds," and "Contracts with Outside Services" sections to make them generally applicable to all food service programs and the deletion of the "Unpaid and Delinquent Meal Charges" section which is no longer applicable.

Board Policy 3553 - Free and Reduced Price Meals

Policy updated to reflect **NEW LAW (AB 130, 2021)** which requires districts to provide a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility. Updated policy includes general requirements applicable to federal National School Lunch and Breakfast Programs as well as the state Universal Meal Program. Updated Policy also includes revision to the "Confidentiality/Release of Records" section to permit the use of student information to facilitate the provision of targeted educational services to a student based on the local control and accountability plan, as clarified in the California Department of Education's Management Bulletin SNP-02-2018.

Administrative Regulation 3553 - Free and Reduced Price Meals

Regulation updated to reflect **NEW LAW (AB 130, 2021)** which requires districts to provide a nutritionally adequate breakfast and lunch to any student who requests a meal, regardless of the student's free and/or reduced-price meal eligibility, and includes program implementation changes to "Verification of Eligibility" and "Nondiscrimination Plan" sections and the deletion of the "Prices" section which is no longer necessary.

Administrative Regulation 4112.2 - Certification

Regulation updated to expand the section on "Basic Skills Proficiency" to include a list of the ways a person may demonstrate basic skills proficiency, and reflect **NEW LAW (AB 130, 2021)** which exempts a person from the basic skills proficiency test requirement by earning at least a letter grade of B in qualifying coursework and, in conjunction with **NEW LAW (AB 167, 2021)**, exempts a person from the basic skills proficiency test requirement if it is determined that a person has demonstrated proficiency through a combination of coursework, passage of a component(s) of the basic skills proficiency test, and other specified exams. Section also updated to reflect **NEW LAW (AB 320, 2021)** which impacts what is "qualifying coursework" by defining a "regionally accredited institution" to include an institution of higher education that held preaccreditation status at the time the degree of an applicant for a credential was conferred if the institution achieved full accreditation status within five years of earning preaccreditation status, in addition to an institution of higher education that has already been designated as regionally accredited at the time the degree of an applicant for a credential was conferred. Additionally, regulation updated to provide more detail for when an out-of-state prepared teacher is not required to meet the basic skills requirement within one year of being issued a California preliminary credential by the California Commission on Teacher Credentialing.

Administrative Regulation 4161.8/4261.8/4361.8 - Family Care and Medical Leave

Regulation updated to reflect **NEW LAW (AB 1033, 2021)** which changed the definition of "parent" to include a parent-in-law for the purposes of the California Family Rights Act (CFRA), by adding "parent-in-law" to the definitions of "eligible family member" and "parent" within the "Definitions" section. Regulation also updated to delete the last sentence in the first body paragraph in the "Terms of Leave" section, as it is no longer legally accurate.

Administrative Regulation 6173.1 - Education for Foster Youth

Regulation updated to reflect **NEW LAW (AB 1055, 2021)** which modified the definition of "foster youth" to include a dependent child of a court of an Indian tribe, consortium of tribes, or tribal organization, and includes the definition of "foster youth" as specified in law. Regulation also updated to make clarifying changes to the responsibilities of the district liaison for foster youth.

CSBA Sample District Policy Manual

 Comments



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Policy 6158: Independent Study

Status: ADOPTED

Original Adopted Date: 03/01/2005 | **Last Revised Date:** 12/01/2021 | **Last Reviewed Date:** 12/01/2021

The Governing Board authorizes independent study as an optional alternative instructional strategy for students whose needs may be best met through study outside of the regular classroom setting. Independent study shall offer a means of individualizing the educational plan to serve students who desire a more challenging educational experience, whose health or other personal circumstances make classroom attendance difficult, who are unable to access course(s) due to scheduling problems, and/or who need to make up credits or fill gaps in their learning. As necessary to meet student needs, independent study may be offered on a full-time or part-time basis and in conjunction with part- or full-time classroom study.

The Superintendent or designee may provide a variety of independent study opportunities, including, but not limited to, through a program or class within a comprehensive school, an alternative school or program of choice, a charter school, and an online course.

Except for students who, during the 2021-2022 school year, cannot participate in classroom-based instruction due to quarantine or school closure for exposure to or infection with COVID-19, student participation in independent study shall be voluntary. (Education Code 51747, 51749.5, 51749.6)

Independent study for each student shall be under the general supervision of a district employee who possesses a valid certification document pursuant to Education Code 44865 or an emergency credential pursuant to Education Code 44300. Students' independent study shall be coordinated, evaluated, and documented, as prescribed by law and reflected in the accompanying administrative regulation. (Education Code 51747.5)

With the exception of students who, during the 2021-2022 school year, cannot participate in classroom-based instruction due to a quarantine or school closure for exposure to or infection with COVID-19, the minimum period of time for any independent study option shall be three consecutive school days. (Education Code 51747)

General Independent Study Requirements

For the 2021-22 school year, the district shall offer independent study, as specified in Education Code 51745, to meet the educational needs of students unless the district has obtained a waiver. (Education Code 51745)

For the 2022-23 school year and thereafter, the Superintendent or designee may offer and approve independent study for an individual student upon determining that the student is prepared to meet the district's requirements for independent study and is likely to succeed in independent study as well as or better than the student would in the regular classroom setting.

The minimum instructional minutes for students participating in independent study shall be the same as required for their peers at the school who are receiving in-person instruction, except as otherwise permitted by law. (Education Code 46100)

Because excessive leniency in the duration of independent study assignments may result in a student falling behind peers and increase the risk of dropping out of school, independent study assignments shall be completed no more than one week after assigned for all grade levels and types of program. When necessary based on the specific circumstances of the student's approved program, the Superintendent or designee may allow for a longer period of time between the date an assignment is made and when it is due. However, in no event shall the due date of an assignment be extended beyond the termination date of the agreement.

An evaluation shall be conducted to determine whether it is in a student's best interest to remain in independent study whenever the student fails to make satisfactory educational progress and/or misses three assignments. Satisfactory educational progress shall be determined based on all of the following indicators: (Education Code 51747)

1. The student's achievement and engagement in the independent study program, as indicated by the student's performance on applicable student-level measures of student achievement and engagement specified in Education Code 52060
2. The completion of assignments, assessments, or other indicators that evidence that the student is working on assignments
3. Learning of required concepts, as determined by the supervising teacher
4. Progress towards successful completion of the course of study or individual course, as determined by the supervising teacher

The Superintendent or designee shall ensure that students participating in independent study are provided with content aligned to grade level standards at a level of quality and intellectual challenge substantially equivalent to in-person instruction. For high schools, this shall include access to all courses offered by the district for graduation and approved by the University of California or the California State University as creditable under the A-G admissions criteria. (Education Code 51747)

The Superintendent or designee shall ensure that students participating in independent study for 15 school days or more receive the following throughout the school year: (Education Code 51747)

1. For students in grades transitional kindergarten, kindergarten, and grades 1 to 3, opportunities for daily synchronous instruction
2. For students in grades 4-8, opportunities for both daily live interaction and at least weekly synchronous instruction
3. For students in grades 9-12, opportunities for at least weekly synchronous instruction

The Superintendent or designee shall ensure that procedures for tiered reengagement strategies are used for all students participating in an independent study program for 15 school days or more who: (Education Code 51747)

1. Are not generating attendance for more than three school days or 60 percent of the instructional days in a school week, or 10 percent of required minimum instructional time over four continuous weeks of the district's approved instructional calendar
2. Are found to be not participatory pursuant to Section 51747.5 for more than the greater of three schooldays or 60 percent of the scheduled days of synchronous instruction in a school month as applicable by grade span
3. Are in violation of their written agreement

Tiered reengagement strategies procedures used in district independent study programs shall include, but are not necessarily limited to, all of the following: (Education Code 51747)

1. Verification of current contact information for each enrolled student
2. Notification to parents/guardians of lack of participation within one school day of the recording of a non-attendance day or lack of participation
3. A plan for outreach from the school to determine student needs, including connection with health and social services as necessary
4. A clear standard for requiring a student-parent-educator conference to review a student's written agreement and reconsider the independent study program's impact on the student's achievement and well-being

The Superintendent or designee shall develop a plan to transition students whose families wish to return to in-person instruction from independent study expeditiously, and, in no case later, than five instructional days. This requirement only applies to students participating in an independent study program for 15 school days or more. (Education Code 51747)

The Superintendent or designee shall ensure that a written master agreement exists for each participating student as prescribed by law. (Education Code 51747, 51749.5)

The district shall provide written notice to the parents/guardians of all enrolled students of the option to enroll their child in in-person instruction or independent study during the 2021-22 school year. This notice shall be posted on the district's web site, and shall include, at a minimum, information about the right to request a student-parent-educator conference before enrollment, student rights regarding procedures for enrolling, disenrolling, and reenrolling in independent study, and the instructional time, including synchronous and asynchronous learning, that a student will have access to as part of independent study. (Education Code 51747)

Upon the request of the parent/guardian of a student, and before signing a written agreement as described below in the section "Master Agreement," the district shall conduct a telephone, videoconference, or in-person student-parent-educator conference or other meeting during which the student, parent/guardian, and, if requested, their advocate may ask questions about the educational options, including which curriculum offerings and nonacademic supports will be available to the student in independent study. (Education Code 51747)

Master Agreement

A written agreement shall be developed and implemented for each student participating in independent study for three or more consecutive school days. (Education Code 46300, 51747; 5 CCR 11703)

However, for the 2021-22 school year only, the district shall obtain a signed written agreement from each student participating in an independent study program for any length of time, no later than 30 days after the first day of instruction in the independent study program.

The agreement shall include general student data, including the student's name, address, grade level, birth date, school of enrollment, and program placement.

The independent study agreement for each participating student also shall include, but are not limited to, all of the following: (Education Code 51747; 5 CCR 11700, 11702)

1. The frequency, time, place and manner for submitting the student's assignments, reporting the student's academic progress, and communicating with a student's parent/guardian regarding the student's academic progress
2. The objectives and methods of study for the student's work and the methods used to evaluate that work
3. The specific resources that will be made available to the student, including materials and personnel, and access to Internet connectivity and devices adequate to participate in the educational program and complete assigned work
4. A statement of the Board's policy detailing the maximum length of time allowed between an assignment and its completion, the level of satisfactory educational progress, and the number of missed assignments which will trigger an evaluation of whether the student should be allowed to continue in independent study
5. The duration of the independent study agreement, including the beginning and ending dates for the student's participation in independent study under the agreement, with a maximum of one school year
6. A statement of the number of course credits or, for the elementary grades, other measures of academic accomplishment appropriate to the agreement, to be earned by the student upon completion
7. A statement detailing the academic and other supports that will be provided to address the needs of students who are not performing at grade level, or need support in other areas, such as English learners, students with disabilities with an individualized education program or a Section 504 plan in order to be consistent with their program or plan, students in foster care or experiencing homelessness, and students requiring mental health supports.
8. A statement that independent study is an optional educational alternative in which no student may be required to participate

For the 2021-22 school year, this statement shall not be required for a student's participation in independent study if the student is unable to attend in-person instruction because of a quarantine or school closure mandated by a local or state health order or guidance due to the student's exposure to or infection with COVID-19.

9. In the case of a suspended or expelled student who is referred or assigned to any school, class, or program pursuant to Education Code 48915 or 48917, a statement that instruction may be provided through independent study only if the student is offered the alternative of classroom instruction
10. Before the commencement of independent study, the agreement shall be signed and dated by the student, the student's parent/guardian or caregiver if the student is under age 18 years, the certificated employee responsible for the general supervision of independent study, and all persons who have direct responsibility for providing assistance to the student.

However, for the 2021-22 school year, the district shall obtain a signed written agreement for independent study from the student, or the student's parent/guardian if the student is less than 18 years of age, the certificated employee who has been designated as having responsibility for the general supervision of independent study, and all persons who have direct responsibility for providing assistance to the student, no later than 30 days after the first day of instruction in the independent study program or October 15, whichever date comes later.

Written agreements may be signed using an electronic signature that complies with state and federal standards, as determined by the California Department of Education (CDE). (Education Code 51747)

The parent/guardian's signature on the agreement shall constitute permission for the student to receive instruction through independent study.

The district's course-based independent study program for students in grades K-12 shall be subject to the following requirements: (Education Code 51749.5)

1. A signed learning agreement shall be completed and on file for each participating student, pursuant to Education Code 51749.6
2. Courses shall be taught under the general supervision of certificated employees who hold the appropriate subject matter credential and are employed by the district or by another district, charter school, or county office of education with which the district has a memorandum of understanding to provide the instruction.
3. Courses shall be annually certified by Board resolution to be of the same rigor and educational quality and to provide intellectual challenge that is substantially equivalent to in-person, classroom-based instruction, and shall be aligned to all relevant local and state content standards. For high schools, this shall include access to all courses offered by the district for graduation and approved by the University of California or the California State University as creditable under the A-G admissions criteria. The certification shall, at a minimum, include the duration, number of equivalent daily instructional minutes for each school day that student is enrolled, number of equivalent total instructional minutes, and number of course credits for each course, consistent with that of equivalent classroom-based courses. The certification shall also include plans to provide opportunities throughout the school year, for students in transitional kindergarten, kindergarten, and grades 1-3 to receive daily synchronous instruction, for students in grades 4-8, to receive both daily live interaction and at least weekly synchronous instruction, and for students in grades 9-12 to receive at least weekly synchronous instruction.
4. Students enrolled in independent study courses shall meet the applicable age requirements established pursuant to Education Code 46300.1, 46300.4, 47612, and 47612.1, and the applicable residency and enrollment requirements established pursuant to Education Code 46300.2, 47612, 48204, and 51747.3.
5. For each student participating in an independent study course, satisfactory educational progress shall be determined based on the student's achievement and engagement in the independent study program, as indicated by their performance on applicable student-level measures of student achievement and student engagement set forth in Education Code 52060, completion of assignments, assessments, or other indicators that evidence that the student is working on assignments, learning of required concepts, as determined by the supervising teacher, and progress toward successful completion of the course of study or individual course, as determined by the supervising teacher.

If satisfactory educational progress in an independent study class is not being made, the teacher shall notify the student and, if the student is under age 18 years, the student's parent/guardian. The teacher shall conduct an evaluation to determine whether it is in the student's best interest to remain in the course or whether the student should be referred to an alternative program, which may include, but is not limited to, a regular school program. A written record of the evaluation findings shall be a mandatory interim student record maintained for three years from the date of the evaluation. If the student transfers to another California public school, the record shall be forwarded to that school.

Procedures for tiered reengagement strategies shall be used for all students who are not making satisfactory educational progress in one or more courses or who are in violation of the written learning agreement, as described in the section "Learning Agreement for Course-Based Independent Study" below. These procedures shall include, but are not necessarily limited to, the verification of current contact information for each enrolled student, notification to parents/guardians of lack of participation within one school day of the absence or lack of participation, a plan for outreach from the school to determine student needs, including connection with health and social services as necessary, and a clear standard for requiring a student-parent-educator conference to review a student's written agreement and reconsider the independent study program's impact on the student's achievement and well-being.

6. Examinations shall be administered by a proctor.
7. Statewide testing results shall be reported and assigned to the school at which the student is enrolled and shall be included in the aggregate results of the district. Test results also shall be disaggregated for purposes of comparisons with the test results of students enrolled in classroom-based courses.
8. A student shall not be required to enroll in courses included in the course-based independent study program.
9. The student-teacher ratio in the courses in this program shall meet the requirements of Education Code 51745.6.
10. For each student, the combined equivalent daily instructional minutes for courses in this program and all other courses shall meet applicable minimum instructional day requirements, and the student shall be offered the minimum annual total equivalent instructional minutes pursuant to Education Code 46200-46208.
11. Courses required for high school graduation or for admission to the University of California or California State University shall not be offered exclusively through independent study.
12. A student participating in this program shall not be assessed a fee that is prohibited by Education Code 49011.
13. A student shall not be prohibited from participating in independent study solely on the basis that the student does not have the materials, equipment, or access to Internet connectivity necessary to participate in the course.
14. A student with disabilities, as defined in Education Code 56026, shall not participate in course-based independent study, unless the student's individualized education program specifically provides for that participation.
15. A temporarily disabled student shall not receive individual instruction pursuant to Education Code 48206.3 through course-based independent study.
16. The district shall maintain a plan to transition any student whose family wishes to return to in-person instruction from course-based independent study expeditiously, and, in no case, later than five instructional days.

Learning Agreement for Course-Based Independent Study

Before enrolling a student in a course within this program, the Superintendent or designee shall provide the student and, if the student is under age 18 years, the student's parent/guardian with a written learning agreement that includes all of the following: (Education Code 51749.6)

1. A summary of the district's policies and procedures related to course-based independent study pursuant to Education Code 51749.5
2. The duration of the enrolled course(s) and the number of course credits for each enrolled course, consistent with the Board certifications made pursuant to item #3 of the Course-Based Independent Study section above
3. The duration of the learning agreement, which shall not exceed a school year or span multiple school years

4. The learning objectives and expectations for each course, including, but not limited to, a description of how satisfactory educational progress is measured and when a student evaluation is required to determine whether the student should remain in the course or be referred to an alternative program, which may include, but is not limited to, a regular school program
5. The specific resources that will be made available to the student, including materials and personnel, and access to Internet connectivity and devices adequate to participate in the educational program and complete assigned work
6. A statement detailing the academic and other supports that will be provided to address the needs of students who are not performing at grade level, or need support in other areas, such as English learners, students with disabilities with an individualized education program or a Section 504 plan in order to be consistent with their program or plan, students in foster care or experiencing homelessness, and students requiring mental health supports.
7. A statement that enrollment is an optional educational alternative in which no student may be required to participate. In the case of a student who is suspended or expelled, or who is referred or assigned to any school, class, or program pursuant to Education Code 48915 or 48917, the agreement also shall include the statement that instruction may be provided to the student through course-based independent study only if the student is offered the alternative of classroom instruction.
8. The manner, time, frequency, and place for submitting a student's assignments, for reporting the student's academic progress, and for communicating with a student's parent/guardian regarding a student's academic progress.
9. The objectives and methods of study for the student's work, and the methods used to evaluate that work.
10. A statement of the adopted policies regarding the maximum length of time allowed between the assignment and the completion of a student's assigned work, the level of satisfactory educational progress, and the number of missed assignments allowed before an evaluation of whether the student should be allowed to continue in course-based independent study.

11. A statement of the number of course credits or, for the elementary grades, other measures of academic accomplishment appropriate to the learning agreement, to be earned by the student upon completion.

12. For 2022-23 school year and thereafter, before the commencement of an independent study course, the learning agreement shall be signed and dated by the student, and by the student's parent/guardian or caregiver if the student is less than 18 years of age, the certificated employee who has been designated as having responsibility for the general supervision of the independent study course, and all persons who have direct responsibility for providing assistance to the student. For purposes of this paragraph "caregiver" means a person who has met the requirements of Family Code 6550-6552.

For the 2021-22 school year only, the district shall obtain a signed written agreement for independent study from the student, or the student's parent/guardian if the student is less than 18 years of age, the certificated employee who has been designated as having responsibility for the general supervision of the independent study course, and all persons who have direct responsibility for providing assistance to the pupil no later than 30 days after the first day of instruction.

Written agreements may be signed using an electronic signature that complies with state and federal standards, as determined by the CDE. (Education Code 51749.6)

A signed learning agreement from a parent/guardian of a student who is less than 18 years of age shall constitute the parent/guardian's permission for the student to receive instruction through course-based independent study. (Education Code 51749.6)

The Superintendent or designee shall retain a physical or electronic copy of the signed learning agreement for at least three years and as appropriate for auditing purposes. (Education Code 51749.6)

Upon the request of a student's parent/guardian, and before signing a written agreement as described above, the district shall conduct a telephone, videoconference, or in-person student-parent-educator conference, or other meeting during which the student, parent/guardian, or their advocate may ask questions about the educational options, including which curriculum offerings and nonacademic supports will be available to the student in independent study. (Education Code 51749.6)

Student-Parent-Educator Conferences

A student-parent-educator conference shall be held as appropriate including, but not limited to, as a reengagement strategy and/or, if requested by a parent/guardian, prior to enrollment or disenrollment from independent study. (Education Code 51745.5, 51747, 51749.5)

Records

The Superintendent or designee shall ensure that records are maintained for audit purposes.

These records shall include, but not be limited to: (Education Code 51748; 5 CCR 11703)

1. A copy of the Board policy, administrative regulation, and other procedures related to independent study
2. A listing of the students, by grade level, program, and school, who have participated in independent study, along with the units of the curriculum attempted and completed by students in grades K-8 and the course credits attempted by and awarded to students in grades 9-12 and adult education
3. A file of all agreements, with representative samples of each student's work products bearing the supervising teacher's notations indicating that the teacher has personally evaluated the work or personally reviewed the evaluations made by another certificated teacher
4. As appropriate to the program in which the students are participating, a daily or hourly attendance register that is separate from classroom attendance records, maintained on a current basis as time values of student work products judged by a certificated teacher, and reviewed by the supervising teacher if they are two different persons
5. Appropriate documentation of compliance with the teacher-student ratios required by Education Code 51745.6 and 51749.5 (Education Code 51745.6 and 51749.5)
6. Appropriate documentation of compliance with the requirements pursuant to Education Code 51747.5 to ensure the coordination, evaluation, and supervision of the independent study of each student by a district employee who possesses a valid certification document pursuant to Education Code 44865 or an emergency credential pursuant to Education Code 44300 (Education Code 51747.5)

The district shall document each student's participation in live interaction and synchronous instruction pursuant to Education Code 51747 on each school day, as applicable to the student's program. The information shall be made available to the student and the student's parent/guardian upon request.

participate in scheduled live interaction or synchronous instruction shall be documented as nonparticipatory for that school day. (Education Code 51747.5)

The Superintendent or designee shall also maintain a written or computer-based record such as a grade book or summary document of student engagement, for each class, of all grades, assignments, and assessments for each student for independent study assignments. (Education Code 51747.5)

The signed, dated agreement, any supplemental agreement, assignment records, work samples, and attendance records may be maintained on file electronically. (Education Code 51747)

Program Evaluation

The Superintendent or designee shall annually report to the Board the number of district students participating in independent study, the average daily attendance generated for apportionment purposes, student performance as measured by standard indicators and in comparison to students in classroom-based instruction, and the number and proportion of independent study students who graduate or successfully complete independent study. Based on the program evaluation, the Board and Superintendent shall determine areas for program improvement as needed.

Policy Reference Disclaimer: These references are not intended to be part of the policy itself, nor do they indicate the basis or authority for the board to enact this policy. Instead, they are provided as additional resources for those interested in the subject matter of the policy.

State	Description
5 CCR 11700-11705	Independent study ()
Ed, Code 17289	Exemption for facilities ()
Ed. Code 41020	Requirement for annual audit ()
Ed. Code 41422	Apportionment credit for student inability to attend in-person or school closure due to COVID-19 ()
Ed. Code 41976.2	Independent study programs; adult education funding ()
Ed. Code 42238	Revenue limits ()
Ed. Code 42238.05	Local control funding formula; average daily attendance ()
Ed. Code 44865	Qualifications for home teachers ()
Ed. Code 46100	Length of school day ()
Ed. Code 46200-46208	Incentives for longer instructional day and year ()
Ed. Code 46300-46307.1	Methods of computing average daily attendance ()
Ed. Code 46390-46393	Emergency average daily attendance ()
Ed. Code 46600	Interdistrict attendance computation ()
Ed. Code 47612-47612.1	Charter School Operation ()
Ed. Code 47612.5	Charter schools operations, general requirements ()
Ed. Code 48204	Residency requirements for school attendance ()
Ed, Code 48206.3	Home or hospital instruction; students with temporary disabilities ()
Ed. Code 48220	Classes of children exempted ()
Ed. Code 48340	Improvement of pupil attendance ()
Ed. Code 48915	Expulsion; particular circumstances ()
Ed. Code 48916.1	Educational program requirements for expelled students ()
Ed. Code 48917	Suspension of expulsion order ()
Ed. Code 49011	Student fees ()
Ed. Code 51225.3	High school graduation ()
Ed. Code 51745-51749.6	Independent study ()
Ed, Code 52060	Local Control and Accountability Plan ()
Ed. Code 52522	Adult education alternative instructional delivery ()
Ed. Code 52523	Adult education as supplement to high school curriculum; criteria ()
Ed. Code 56026	Individual with exceptional needs ()
Ed. Code 58500-58512	Alternative schools and programs of choice ()
Fam. Code 6550-6552	Caregivers ()
Federal	Description
20 USC 6301	Highly qualified teachers ()
20 USC 6311	State plan ()
Management Resources	Description
California Department of Education Publication	Legal Requirements for Independent Study, 2021 ()
California Department of Education Publication	Conducting Individualized Determinations of Need, 2021 ()

Management Resources

	Description
California Department of Education Publication	Clarifications for Student Learning in Quarantine, 2021 ()
California Department of Education Publication	2021-22 AA & IT Independent Study FAQs, 2021 ()
California Department of Education Publication	California Digital Learning Integration and Standards Guidance, April 2021 ()
California Department of Education Publication	Elements of Exemplary Independent Study ()
Court Decision	Modesto City Schools v. Education Audits Appeal Panel, (2004) 123 Cal.App.4th 1365 ()
Education Audit Appeals Panel Publication	Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting ()
Website	California Consortium for Independent Study (http://www.ccis.org)
Website	California Department of Education Independent Study (http://www.cde.ca.gov/sp/eo/is)
Website	Education Audit Appeals Panel (http://www.eaap.ca.gov)

Cross References

Code	Description
0410	Nondiscrimination In District Programs And Activities (/Policy/ViewPolicy.aspx?S=36030855&revid=Ru5tLg3spaFulEshzkgyuA==&isfrsm=true)
0420.4	Charter School Authorization (/Policy/ViewPolicy.aspx?S=36030855&revid=dtKOfaslshcOAKveSvmtslshLT7Q==&isfrsm=true)
0420.4	Charter School Authorization (/Policy/ViewPolicy.aspx?S=36030855&revid=rel1K7XleObnehrNUMDz6w==&isfrsm=true)
0470	COVID-19 Mitigation Plan (/Policy/ViewPolicy.aspx?S=36030855&revid=D4uOm9WPslshOHwKjuRwh5qslshw==&isfrsm=true)
0500	Accountability (/Policy/ViewPolicy.aspx?S=36030855&revid=qec3lw1WslshHfJqvplusOlraHQ==&isfrsm=true)
3260	Fees And Charges (/Policy/ViewPolicy.aspx?S=36030855&revid=1hr1nwwQdqhZCplusk191M7LA==&isfrsm=true)
3260	Fees And Charges (/Policy/ViewPolicy.aspx?S=36030855&revid=3jLZ3JdGXWVycEZEjgcK3Q==&isfrsm=true)
3516.5	Emergency Schedules (/Policy/ViewPolicy.aspx?S=36030855&revid=5Gwc9fJNbO5aZFYrfgHE5w==&isfrsm=true)
3580	District Records (/Policy/ViewPolicy.aspx?S=36030855&revid=LTOanPbkpqXZ713BsiGwbQ==&isfrsm=true)
3580	District Records (/Policy/ViewPolicy.aspx?S=36030855&revid=UyZONVplusZgsipvcRKA9tislshSg==&isfrsm=true)
4112.2	Certification (/Policy/ViewPolicy.aspx?S=36030855&revid=rgHJQnp6mvspluAL2iGIGslshUw==&isfrsm=true)
4112.2	Certification (/Policy/ViewPolicy.aspx?S=36030855&revid=wtgtpjZvuYh6EIKXj6pluscka==&isfrsm=true)
4131	Staff Development (/Policy/ViewPolicy.aspx?S=36030855&revid=w3AXoA8v17AC7HlftplusmjA==&isfrsm=true)
5111.1	District Residency (/Policy/ViewPolicy.aspx?S=36030855&revid=ojmDaeMYv7Ek8vdiX0OaXg==&isfrsm=true)
5111.1	District Residency (/Policy/ViewPolicy.aspx?S=36030855&revid=z6rkvP9islshqIXTJHeU6PmTA==&isfrsm=true)
5112.3	Student Leave Of Absence (/Policy/ViewPolicy.aspx?S=36030855&revid=TnU3AbwFtilTw6a8ZYpMwQ==&isfrsm=true)
5112.3	Student Leave Of Absence (/Policy/ViewPolicy.aspx?S=36030855&revid=r64yEpc9iLulUslshuxFfUMaw==&isfrsm=true)
5113	Absences And Excuses (/Policy/ViewPolicy.aspx?S=36030855&revid=Z4eCZBRaqfzFM5sHCQJY9A==&isfrsm=true)
5113	Absences And Excuses (/Policy/ViewPolicy.aspx?S=36030855&revid=1uE1SyeARCReZOYqXHAUzQ==&isfrsm=true)
5113.1	Chronic Absence And Truancy (/Policy/ViewPolicy.aspx?S=36030855&revid=GnplusEeg4OwP82YslshCfUJFplus8w==&isfrsm=true)
5113.1	Chronic Absence And Truancy (/Policy/ViewPolicy.aspx?S=36030855&revid=BSRswan5tzMbg7LMRdlT9A==&isfrsm=true)
5121	Grades/Evaluation Of Student Achievement (/Policy/ViewPolicy.aspx?S=36030855&revid=BuSrrmfzuPYOLH6fdRslshCIA==&isfrsm=true)
5121	Grades/Evaluation Of Student Achievement (/Policy/ViewPolicy.aspx?S=36030855&revid=dfqSopq8B9jy5hkp64NyGA==&isfrsm=true)
5125	Student Records (/Policy/ViewPolicy.aspx?S=36030855&revid=R2sOzhvdy7S3youngeNFlag==&isfrsm=true)
5125	Student Records (/Policy/ViewPolicy.aspx?S=36030855&revid=DILuLUSJfTLZbplusslshM4QqHPg==&isfrsm=true)
5126	Awards For Achievement (/Policy/ViewPolicy.aspx?S=36030855&revid=8iYONVu4bnDJZOAPzBZYZA==&isfrsm=true)
5126	Awards For Achievement (/Policy/ViewPolicy.aspx?S=36030855&revid=nWloMxsuTDjkt87K72FiWQ==&isfrsm=true)
5141.22	Infectious Diseases (/Policy/ViewPolicy.aspx?S=36030855&revid=dsN81evOlfdNLM5PT1incw==&isfrsm=true)
5141.22	Infectious Diseases (/Policy/ViewPolicy.aspx?S=36030855&revid=6pxjfiEneArHTQOLt49UNg==&isfrsm=true)
5141.31	Immunizations (/Policy/ViewPolicy.aspx?S=36030855&revid=oWpPevpFORSfrCMXcZBnJA==&isfrsm=true)
5141.31	Immunizations (/Policy/ViewPolicy.aspx?S=36030855&revid=UNFYzqch1j6xB9A03C6x5Q==&isfrsm=true)

Code	Description
5144.1	Suspension And Expulsion/Due Process (/Policy/ViewPolicy.aspx?S=36030855&revid=CyKYplusSV3BFs9rslsh2QUxtPAw==&isfrsm=true)
5144.1	Suspension And Expulsion/Due Process (/Policy/ViewPolicy.aspx?S=36030855&revid=MhMplusqG6koilWw233cKrvxQ==&isfrsm=true)
5146	Married/Pregnant/Parenting Students (/Policy/ViewPolicy.aspx?S=36030855&revid=olOomdpL2clEc9slshD1fGKZw==&isfrsm=true)
5147	Dropout Prevention (/Policy/ViewPolicy.aspx?S=36030855&revid=1QEplusxMdOslYd5CedXofTw==&isfrsm=true)
6000	Concepts And Roles (/Policy/ViewPolicy.aspx?S=36030855&revid=Ac5UApluswlfDnAW06l1yNNw==&isfrsm=true)
6011	Academic Standards (/Policy/ViewPolicy.aspx?S=36030855&revid=m3sWTWgcyt3qIk4BjS3SFw==&isfrsm=true)
6111	School Calendar (/Policy/ViewPolicy.aspx?S=36030855&revid=IPWcsrKPaq1unXytkM92YQ==&isfrsm=true)
6112	School Day (/Policy/ViewPolicy.aspx?S=36030855&revid=vUxJDPiOh5I4Rv9LzsiAg==&isfrsm=true)
6112	School Day (/Policy/ViewPolicy.aspx?S=36030855&revid=vskvyf598JZOFoJjWdQnmQ==&isfrsm=true)
6142.4	Service Learning/Community Service Classes (/Policy/ViewPolicy.aspx?S=36030855&revid=5PWqjrUe1HkARTur8HDlAw==&isfrsm=true)
6143	Courses Of Study (/Policy/ViewPolicy.aspx?S=36030855&revid=DKYXqVv74EMknNkW5Qzpluaw==&isfrsm=true)
6143	Courses Of Study (/Policy/ViewPolicy.aspx?S=36030855&revid=Zd5keyTeOFsdJyvFb8I2XQ==&isfrsm=true)
6146.1	High School Graduation Requirements (/Policy/ViewPolicy.aspx?S=36030855&revid=slshAngyXJ4plusC3OBoVwF4xVqw==&isfrsm=true)
6146.1	High School Graduation Requirements (/Policy/ViewPolicy.aspx?S=36030855&revid=eXz9keNXvFiiW7bYcWKEhA==&isfrsm=true)
6146.11	Alternative Credits Toward Graduation (/Policy/ViewPolicy.aspx?S=36030855&revid=TXxQ68VyGLOjaKHmQeMVkg==&isfrsm=true)
6146.11	Alternative Credits Toward Graduation (/Policy/ViewPolicy.aspx?S=36030855&revid=IDslshpluslEvBAI9QrslshQ8rh1OHQ==&isfrsm=true)
6152	Class Assignment (/Policy/ViewPolicy.aspx?S=36030855&revid=T0qW8h3b5ehr16sPMdCuQg==&isfrsm=true)
6159	Individualized Education Program (/Policy/ViewPolicy.aspx?S=36030855&revid=eslshibS5l4GNITrVHxMFVWjQ==&isfrsm=true)
6159	Individualized Education Program (/Policy/ViewPolicy.aspx?S=36030855&revid=zOscplAKvnm8plusix845xedw==&isfrsm=true)
6162.5	Student Assessment (/Policy/ViewPolicy.aspx?S=36030855&revid=vSalYHEf9dUdkxplustRWkjwQ==&isfrsm=true)
6162.51	State Academic Achievement Tests (/Policy/ViewPolicy.aspx?S=36030855&revid=4tVagLqFnUH7UplusEXB5g4g==&isfrsm=true)
6162.51	State Academic Achievement Tests (/Policy/ViewPolicy.aspx?S=36030855&revid=1CCoun1Bnvfcc9MJVDsj8g==&isfrsm=true)
6164.5	Student Success Teams (/Policy/ViewPolicy.aspx?S=36030855&revid=LzuwgJ1w3DeYEBxnV9ZMNA==&isfrsm=true)
6164.5	Student Success Teams (/Policy/ViewPolicy.aspx?S=36030855&revid=GWszU9twzA8zAZKMROeKQg==&isfrsm=true)
6172	Gifted And Talented Student Program (/Policy/ViewPolicy.aspx?S=36030855&revid=augK3bZBex4hGZO5qfuMxQ==&isfrsm=true)
6172	Gifted And Talented Student Program (/Policy/ViewPolicy.aspx?S=36030855&revid=xHRiJ97CcSVAjB1hdRdtDg==&isfrsm=true)
6181	Alternative Schools/Programs Of Choice (/Policy/ViewPolicy.aspx?S=36030855&revid=pGILec8cqs7lZrZmZlWYjg==&isfrsm=true)
6181	Alternative Schools/Programs Of Choice (/Policy/ViewPolicy.aspx?S=36030855&revid=g5lajbiO2Wini07jgRFzKQ==&isfrsm=true)
6183	Home And Hospital Instruction (/Policy/ViewPolicy.aspx?S=36030855&revid=ajBjgq5SZRRcmXsnphtraQ==&isfrsm=true)
6184	Continuation Education (/Policy/ViewPolicy.aspx?S=36030855&revid=YdgpplusM1VKIt6NB7RDvh9jRg==&isfrsm=true)
6184	Continuation Education (/Policy/ViewPolicy.aspx?S=36030855&revid=K3XZplusMD3iNGcPZdHECIfBw==&isfrsm=true)
6185	Community Day School (/Policy/ViewPolicy.aspx?S=36030855&revid=izgusJg8hU1O1q0O2N9f7Q==&isfrsm=true)
6185	Community Day School (/Policy/ViewPolicy.aspx?S=36030855&revid=plusn6clOYhd39g8RwejslshvXzQ==&isfrsm=true)
6200	Adult Education (/Policy/ViewPolicy.aspx?S=36030855&revid=93WorVGJI9KUZ2UfpluszuiMA==&isfrsm=true)
6200	Adult Education (/Policy/ViewPolicy.aspx?S=36030855&revid=taDbVaPLrOYdf66JjvCtWg==&isfrsm=true)

